Ref: EFL/BSE/1003/17

BSE Ltd
Phiroze Jee Jee Bhoy Towers
Dalal Street, Fort
Mumbai 400 001

3rd October, 2017

Dear Sir,

Sub: Outcome of 81st Annual General Meeting of the Company
Ref: Our Company Code No.53144

We are enclosing Proceedings of Annual General Meeting held on 28th September, 2017 at
Registered Office of the Company at No.1A Sriperumbudur High Road, (via) Singaperumal Koil,
Appur Village, Kattangulathur Oorium, Kancheepuram District 603204. The Scrutinizer’s report on
E-voting and Poll results for resolutions set out in Item No.1-6 in the Notice of the Annual General
Meeting will be sent as soon as it is released by NSDL.

Thanking you,

Yours faithfully,
For EL FORGE LIMITED

[Signature]
COMPANY SECRETARY

Encl: As above.
EL FORGE LIMITED
Regd.Off : No.1A, Sriperumbudur High Road (Via) Singaperumal Koil Appur Village, Kattangulathur Onriam,
Kancheepuram District 603204 Phone: (044) 47112500 Fax: (044) 47112523
: Corp.Office : No.21E, A.R.K.Colony, Eldams Road, Alwarpet, Chennai 600018 Ph (044)24334010
Email : edf@elforge.com Web Site : http://www.elforge.com CIN : L34103TN1934PLC000669

Proceedings of the 81st Annual General Meeting of the Company held at 11.30 AM on Thursday the 28th September, 2017 at Registered Office of the Company at 1A Sriperumbudur High Road, Via Singaperumal Koil, Appur Village, 603204, Kattangulathur Onriam, Kancheepuram District.

Sitting on the Dais

Mr.V.Srikanth, Chairman
Mr.K.V.Ramachandran, Vice Chairman & Managing Director
Mr.V.Ramachandran, Director
Mrs.R.Sowmithri, Executive Director

31 shareholders representing 7145080 shares present. It was ascertained that the requisite quorum was present.

The Chairman Sri.V.Srikanth took the Chair.

The Register of Directors shareholdings and the proxy register were kept on the table.

Thereafter the Chairman delivered his speech. The Chairman addressed the Shareholders on the Working of the Company, the present Industrial Scenario etc. and the plans of the Company in the immediate future. He then took up the business of the meeting. With the permission of shareholders, the notice of the meeting and the Directors Report were taken as read. He invited to Company Secretary to read out the Auditors Report. He then invited the shareholders to put forth their questions on the accounts or company matters. Some shareholders asked for clarification on the accounts which was clarified by the Chairman. He said that Electronic Voting facility was provided to members from 25th September, 2017 (9.00 am) to 27th September, 2017 (5.00 pm)

Thereafter Chairman requested the shareholders who have not done e-voting for the resolutions, to poll their votes by Ballot papers provided. He said that on compilation of the results by the Scrutiniser the result of passing resolution will be hosted on the website.

After thanking the members for participation, suggestion and comments, the chairman announced closure of the meeting.
ORDINARY BUSINESS

ITEM NO.1 - ADOPTION OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2017

"Resolved to adopt the Audited Financial Statements for the year ended 31st March, 2017, the Auditors Report and the Directors Report thereon.

ITEM NO.2 - TO APPOINT A DIRECTOR IN PLACE OF MR.V.SRIKANTH (DIN 00076856) WHO RETIRES BY ROTATION

"Resolved that Mr.V.Srikanth (DIN No.00076856), Non Executive Director who retires by rotation and reappointed as a Director

ITEM NO.3 - TO APPOINT A DIRECTOR IN PLACE OF MR.V.RAMACHANDRAN (DIN 0053007) WHO RETIRES BY ROTATION

"Resolved that Mr.V.Ramachandran (DIN No.0053007), Non Executive Director who retires by rotation and reappointed as a Director

ITEM NO.4 - TO APPOINT AUDITORS OF THE COMPANY AND TO FIX THEIR REMUNERATION.

"Resolved that pursuant to the provisions of section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the Companies (Audit and Auditors) Rules 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) M/s.L.Mukundan & Associates Chartered Accountants (Firm Registration No.010283S), Chennai be and are hereby appointed as the Statutory Auditor of the Company in place of the vacating Auditors M/s.P.Rajagopalan & Co, (Registration No.003408S) Chartered Accountants to hold office for a term of five consecutive financial years, from the conclusion of this 81st Annual General Meeting, on such remuneration plus service tax as applicable and reimbursement of out-of-pocket expenses in connection with the audit as may be mutually agreed upon by the Board of Directors and the Auditors"
SPECIAL BUSINESS

ITEM NO.5 - APPOINTMENT OF MR. J. ARON RAKKESH AS AN INDEPENDENT DIRECTOR

"Resolved that pursuant to the provisions of Sections 149, 150, 152, and provisions of Schedule IV and other applicable provisions, if any, of the Companies 2013 (Act), read with the Rules made thereunder, (including any statutory modification(s) or re-enactment thereof for the time being in force) Mr. J. Aron Rakkesh (DIN 07014348), who was appointed as an Independent Director of the Company by Board of Directors with effect from 1st February, 2017 and who hold office till the date of the Annual General Meeting, in terms of Section 161 of the Act, and in respect of whom the Company has received a notice in writing from a member under section 160 of the Act, signifying his intention to propose Mr. J. Aron Rakkesh as candidate for the office of a Director of the Company, be and is hereby appointed as an Independent Director, not liable to retire by rotation, to hold office from a term of five consecutive years upto 31st January, 2022.

ITEM NO.6 - APPOINTMENT OF MS. NIVEDITA LAKSHMI RATAN AS AN INDEPENDENT DIRECTOR

"Resolved that pursuant to the provisions of Sections 149, 150, 152 and provisions of Schedule IV and other applicable provisions, if any, of the Companies 2013 (Act), read with the Rules made thereunder, (including any statutory modification(s) or re-enactment thereof for the time being in force) Ms. Nivedita Lakshmi Ratan (DIN 07723440), who was appointed as an Independent Director of the Company by Board of Directors with effect from 1st February, 2017 and who hold office till the date of the Annual General Meeting, in terms of Section 161 of the Act, and in respect of whom the Company has received a notice in writing from a member under section 160 of the Act, signifying his intention to propose Ms. Nivedita Lakshmi Ratan as candidate for the office of a Director of the Company, be and is hereby appointed as an Independent Director, not liable to retire by rotation, to hold office from a term of five consecutive years upto 31st January, 2022.