

Tata Power to develop 60 MW Solar Project for Gujarat Urja Vikas Nigam Limited

National, 30th March, 2021 – Tata Power, India's largest integrated power company, announced that the Company has received a Letter of Award from Gujarat Urja Vikas Nigam Limited (GUVNL) on 26th March 2021 to develop a 60 MW solar project in the state of Gujarat.

The energy will be supplied to GUVNL under a Power Purchase Agreement (PPA), valid for a period of 25 years from scheduled commercial operation date. The Company has won this capacity in a bid announced by GUVNL in January 2021. The project has to be commissioned within 18 months from the date of execution of the PPA.

Speaking on this achievement, **Dr. Praveer Sinha, CEO & MD, Tata Power**, said, *"We are proud to announce that we have been awarded 60 MW Solar Project in Gujarat, and are thankful to the Government of Gujarat and the officials at GUVNL for this opportunity. With this award the cumulative capacity under development in Gujarat would be 580 MW. We are delighted to contribute towards the realisation of our country's commitment towards clean and green energy through solar power generation"*.

The Plant is expected to generate about 156 MUs of energy per year and will annually offset approximately 156 Million Kg of CO₂.

Tata Power's renewable capacity will increase to 4,007 MW, out of which 2,687 MW is operational and 1,320 MW is under implementation including 60 MW won under this PPA

About Tata Power:

Tata Power is India's largest integrated power company and, together with its subsidiaries & jointly controlled entities, has an installed/managed capacity of 12,792 MW. A pioneer in the field, it has a presence across the entire power value chain - generation of renewable as well as conventional power including hydro and thermal energy, transmission & distribution, coal & freight, logistics and trading. With nearly 3.9 GW of clean energy generation from solar, wind, hydro and waste heat recovery accounting for 31% of the company's portfolio, Tata Power is leading clean energy development. The company is also steering the transformation of utilities to integrated solutions by looking at new business growth in distributed generation through rooftop solar and micro grids, storage solutions, EV charging infrastructure, ESCO, home automation & smart meters. Tata Power is serving more than 9.5 million distribution consumers in India. It has successful public-private partnerships in generation, transmission & distribution in India namely 'Tata Power Delhi Distribution Ltd.' with Delhi Vidyut Board for distribution in North Delhi; 'Tata Power Ajmer Distribution Ltd.' with Ajmer Vidyut Vitran Nigam Ltd. for distribution in Ajmer; 'Powerlinks Transmission Ltd.' with Power Grid Corporation of India Ltd. for evacuation of Power from Tala hydro plant in Bhutan to Delhi; 'Maithon Power Ltd.' with Damodar Valley Corporation for a 1050 MW Mega Power Project at Jharkhand and recently entered into public-private partnership for Central part of Odisha namely, "Tata Power Central Odisha Distribution Limited", Western part of Odisha namely, "Tata Power Western Odisha Distribution Limited", Southern part of Odisha namely and "Tata Power Southern Odisha Distribution Limited". Tata Power has also developed the country's first 4000 MW Ultra Mega Power Project at Mundra (Gujarat) based on super-critical technology.

With its 106 years' track record of technology leadership, project execution excellence, world-class safety processes, customer care and driving green initiatives, Tata Power is poised for multi-fold growth and committed to 'lighting up lives' for generations to come. Visit us at: www.tatapower.com.

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