



April 24, 2024

National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block
Bandra Kurla Complex,
Bandra (E)
Mumbai 400 051
Scrip Code – **TATACONSUM**

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001
Scrip Code - **500800**

The Calcutta Stock Exchange Limited
7 Lyons Range
Kolkata 700 001
Scrip Code – **10000027**
(Demat) 27 (Physical)

Sub: Newspaper publication pertaining to financial results of the Company

Dear Sir/Madam,

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, please find enclosed copies of the newspaper publication pertaining to the extract of the consolidated financial results of the Company for the quarter and year ended March 31, 2024.

The said extract of the financial results was published in Business Standard (English) all India Edition and Sangbad Pratidin (Bengali) Kolkata Edition, on April 24, 2024.

This is for your information and records.

This will also be hosted on Company's website at www.tataconsumer.com

Yours faithfully,
For **Tata Consumer Products Limited**

Sivakumar Sivasankaran
Chief Financial Officer

Encl : as above

TATA CONSUMER PRODUCTS LIMITED

11/13 Botawala Building 1st Floor Office No 2-6 Horniman Circle Fort Mumbai 400 001 India
Tel: 91-22-6121-8400 | Fax: 91-22-61218499
Registered Office: 1, Bishop Lefroy Road, Kolkata – 700 020
Corporate Identity Number (CIN): L15491WB1962PLC031425
email: investor.relations@tataconsumer.com
website: www.tataconsumer.com

MPL MAITHON POWER LIMITED Contracts Department NOTICE INVITING EXPRESSION OF INTEREST

MPL MAITHON POWER LIMITED Contracts Department NOTICE INVITING EXPRESSION OF INTEREST

AkzoNobel Akzo Nobel India Limited Board of Directors' Meeting

Vikas Telecom Private Limited Registered Office: Royal Oaks, Embassy Golflinks Business Park, Off Intermediate Ring Road, Bengaluru - 560071

TATA Tata Consumer Products Limited Registered Office : 1, Bishop Lefroy Road, Kolkata - 700020



BATTLEGROUND 2024

In 2019, 23 candidates contested from two constituencies, including Congress leader Rahul Gandhi (from Amethi and Wayanad)

Cong wanted to give SC, ST quota to Muslims: PM

ARCHIS MOHAN New Delhi, 23 April



Prime Minister Narendra Modi being felicitated by BJP leaders during a public meeting in Tonk, Rajasthan

PHOTO: PTI

Prime Minister (PM) Narendra Modi on Tuesday said the Congress had designs to provide reservations to Muslims from the quotas earmarked for the Scheduled Castes (SCs) and Scheduled Tribes (STs), and reiterated that the Opposition party has hatched a "deep conspiracy" to "X-ray" and snatch people's wealth and distribute it among a "select" group.

Addressing an election rally in Rajasthan's Tonk, the PM alleged that the Congress-led United Progressive Alliance (UPA) government in 2004 took steps to "curtail the SC/ST reservation in Andhra Pradesh" to allocate it to Muslims. Modi claimed that this was the Congress' "pilot project" which it intended to implement in the entire country.

"I have put forth the truth before the country that the Congress is hatching a deep conspiracy to snatch your wealth and distribute it among select people," he said. "Their leader has said in a speech that an X-ray of wealth will be done. This means that if something is kept in a box or hidden in a wall, it will be searched through X-ray," Modi claimed.

"Modi is giving you a guarantee that reservation for Dalits and the backward tribals will neither end nor be allowed to be divided in the name of religion," he said.

The PM said his Sunday's Banswara rally speech has peeved the Congress, the Opposition INDIA bloc, and their "ecosystem" after he "exposed" their vote bank and appeasement politics, and they have started abusing him.

"I have put forth the truth before the country that the Congress is hatching a deep conspiracy to snatch your wealth and distribute it among select people," he said. "Their leader has said in a speech that an X-ray of wealth will be done. This means that if something is kept in a box or hidden in a wall, it will be searched through X-ray," Modi claimed.

The Election Commission (EC) of India is not acting on the complaint against the PM for his "redistribution of wealth" remarks. The Congress on Monday moved the EC seeking "appropriate action" against Modi for his "redistribution of wealth" remarks at a poll rally in Rajasthan, alleging that the comments were "divisive", "malicious", and targeted a particular religious community.

On Tuesday, the Congress asked the EC to take action against the Bharatiya Janata Party (BJP) for "spreading confusion and angst" among the salaried professionals and the middle class over Rahul Gandhi's remarks about equitable development of society.

havo, and angst among the salaried professionals and the middle class through misinformation and lies."

He said while launching the Congress party's manifesto in Hyderabad on April 6, 2024, party leader Rahul Gandhi spoke about the Congress' commitment to economic and social justice to ensure more equitable development of our society. "This message has been deliberately twisted and propagated," he said.

Modi had first referred to a speech that PM Manmohan Singh had delivered in 2006 at a meeting of the National Development Council in his public meeting in Banswara on Sunday. The PM again referred to it in Tonk, stating that his predecessor had given a speech in which he had said Muslims have the first right on the country's resources.

With inputs from PTI

FROM PAGE 1

Semicon...

The response to the Tata group's recruitment drive in Taiwan for its OSAT (outsourced semiconductor assembly and test) and fabrication (fab) plant is a case in point, says the Meity official. Tata Electronics held roadshows in Taiwan's chip manufacturing centre of Hsinchu to attract professionals with five to 18 years of experience in yield, automation and equipment, among other fields.

The Tata group did not respond to a query.

Applied Materials, which set up an R&D centre in Bengaluru, is another example. "Applied Materials has been in India for 21 years. We are a global company that looks to hire the best talent based on the needs of our various offices and teams around the world," says Abhay Singh, head, human resources.

Semiconductor makers need thousands of engineers and technicians, and though India has one of the largest pool of engineers in the world, they do not have experience in the semiconductor manufacturing space. So, companies have to bring in senior global talent while they build a pool in India.

Firms are putting together a multipronged approach to train local talent. Micron's ATMP (assembly, testing, marking, and packing) plant, which is under construction in Sanand in Gujarat, is expected to roll out chips by December. The initial training for those hired in India is being undertaken at its plants in Malaysia, Japan, and South Korea, as the training requires exposure to a manufacturing facility.

Micron, too, did not respond to a query. The company has also signed a MoU with New Age Makers Institute of Technology (Namtech) in Gandhinagar to provide a pipeline of globally competitive pool of talent to the semiconductor industry.

The Meity official says that other companies are likely to take advantage of such institutes and adds that the Tata group would also train some engineers at the R&D centre in Hyderabad where indigenous technology for setting up an OSAT plant is being developed.

Moreover, others like Nirma University in Ahmedabad, and IIT Gandhinagar are contributing to building a local talent pool, the official adds.

However, several challenges remain. Taiwanese Minister of Foreign Trade Joseph Wu said that a cumbersome administrative structure, the lack of experienced engineers, and high tariffs on electronics component imports were some issues that needed to be resolved before Taiwanese firms would make serious investments in India's semiconductor industry.

India Vix...

BIGGEST FALL IN INDIA VIX*

The previous sharp drops have happened during elevated Vix levels

Table showing India VIX 1-day Vix chg(%) with dates and values.

*Data since 2008 Source: Bloomberg

The sudden drop in Vix could also be attributed to the reduction in lot sizes in options contracts. Investors' focus this week has shifted to earnings after turbulence fuelled by concerns about geopolitical tensions and the delay in rate cuts by the US Federal Reserve.

Also known as the fear gauge, the NSE calculates the index to measure market anticipation of volatility and fluctuations in the near term. The index is calculated based on option prices. A low reading on the index indicates that traders are not expecting wild swings in the market. Similarly, a high-

er reading — usually seen ahead of big events such as election results, or the Union Budget — is indicative of uncertainty among market players.

"Vix depicts volatility expectation for next 30 days. The lower the Vix, the more confident traders are about the upswing," said Anand James, chief market strategist, Geojit Financial Services.

RBI report...

After failing in its mandate to maintain Consumer Price Index (CPI)-based inflation in the 4-6 per cent range for three successive quarters in 2022, the Indian central bank is refusing to drop its guard on price rise even though the repo rate has not been hiked since April 2023.

Observing that the softening of headline CPI inflation since January is providing tailwinds to growth impulses, inflation has gravitated towards 4.9 per cent in March after averaging 5.1 per cent in the preceding two months following the recent peak at 5.7 per cent in December 2023. "This trajectory was along anticipated lines,

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#4264

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