



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

August 06, 2024

To,
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai 400 051

Company Code No. 531120

Company Code: PATELENG

Dear Sirs

Sub: Press Release – Patel Engineering Limited along with Joint Venture (“JV”) partner bags an Irrigation Project of Rs. 317.60 Crore from the office of the Executive Engineer, Government of Maharashtra, our share in the contract is Rs. 111.16 Crore.

Please find enclosed herewith a press release with respect to the aforementioned subject for your information.

Further, please note that this is not an Unpublished Price Sensitive Information (“UPSI”) as the information pertaining to the Lowest Bidder (L1) for the said project was intimated on May 7, 2024.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha Shetty
Company Secretary
Membership No.: F10047

Encl: As above

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PRESS RELEASE

FOR IMMEDIATE RELEASE

PATEL ENGINEERING ALONG WITH JOINT VENTURE (“JV”) PARTNER BAGS AN IRRIGATION PROJECT OF RS. 317.60 CRORE FROM OFFICE OF THE EXECUTIVE ENGINEER, GOVERNMENT OF MAHARASHTRA. PATEL ENGINEERING’S SHARE IN THE CONTRACT IS RS. 111.16 CRORE.

Mumbai, August 05, 2024: The Office of the Executive Engineer, Government of Maharashtra has awarded Patel Engineering Limited (PEL) along with its JV Partner a Rs. 317.60 crore contract for the works involving Construction of water lifting arrangement work for first stage from submergence of Jigaon project including Civil, Mechanical, Electrical component & allied works.

The project is to be completed in a period of 24 months.

The said project is located in the State of Maharashtra and the project is to be executed in a Joint Venture, of which PEL’s share is 35%.

The scope of work involves Construction of water lifting arrangement work for LIS 1 to 12 of first stage from submergence of Jigaon project including approach channel, Rising Main, Pumping Machinery, Switchyard and all allied works of Civil, Mechanical, Electrical component.

Ms. Kavita Shirvaikar, Acting Managing Director, Patel Engineering Limited said, “We are thrilled to announce that the Company has been awarded this significant irrigation project by the Office of the Executive Engineer, Government of Maharashtra. This undertaking not only underscores our technical capabilities but also reinforces our unwavering commitment to advancing critical infrastructure. We look forward to collaborating with the Government of Maharashtra and our partners to ensure the project's successful and timely completion, which will be instrumental in boosting agricultural productivity and enhancing water management in the region.”

About the company

Patel Engineering Ltd. (‘PEL’ or ‘Company’), is a 75-year company established in the year 1949 and have a strong presence in hydropower, irrigation, tunnels and underground works for hydroelectric and dam projects. The Company has a consistent track record in execution of projects in domestic and international arena. PEL have completed over 85 dams, 40 hydroelectric projects and more than 300 km of tunnelling for clients which are mostly central PSUs or state government organizations.

For more information on the Company, please log on to www.pateleng.com or contact:

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