



YBL/CS/2022-23/Debt/017

Date: June 2, 2022

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051
Tel.: 2659 8235/36 8458
NSE Symbol: YESBANK

BSE Limited

Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai - 400 001
Tel.: 2272 8013/15/58/8307
BSE Scrip Code: 532648

Dear Sir/Madam,

Re: Intimation regarding outcome of meeting of the capital raising committee of the board of directors of Yes Bank Limited (the "Bank" and such committee, the "CRC") to consider the exercise of certain rights available to the Bank under the terms and conditions of the medium term note programme set up for an amount of U.S.\$1 BN (the "Medium Term Note Programme"), in accordance with Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations").

We refer to the intimation made to the stock exchanges on May 30, 2022. Pursuant to Regulation 30 and other applicable provisions of the SEBI LODR Regulations, we wish to inform you that the CRC, on June 2, 2022 has approved and recommended to make a tender offer for re-purchase in relation to the notes issued under the Medium Term Note Programme of the Bank for an amount of up to USD 200 million at (i) 100% of the principal amount of the notes in relation to notes tendered during an early tender offer period; and (ii) 97% of the principal amount of the notes in relation to notes tendered after the end of the early tender offer period but at or before the expiry of the tender offer. The Bank shall make further intimations in relation to the re-purchase of the notes upon completion of the re-purchase of the notes, in accordance with applicable laws.

The above information is being hosted on the Bank's website www.yesbank.in.

We request you to kindly take the above on your record and disseminate to all concerned.

Thanking you,

Yours faithfully,

For Yes Bank Limited

Shivanand R. Shettigar
Company Secretary

This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States or in any other jurisdiction in which such release, publication or distribution would be prohibited by applicable law. Nothing in this announcement constitutes an offer to buy or a solicitation of an offer to sell securities, in any jurisdiction in which such offer or solicitation would be unlawful. The Notes which are the subject of the tender offer have not been registered under the United States Securities Act of 1933, as amended, or the securities laws of the United States or any State thereof or the applicable laws of any other jurisdiction.

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