

IPR/SECL/EXCH/22-23

August 23, 2022

M/s. BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai 400 001

Scrip Code: 523638

Dear Sir,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23 (9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021 we are attaching herewith the details of related party transactions on a consolidated basis for the Second half and year ended 31st March 2022 along with the list of related parties. This disclosure was based on the Audited Financials and the same was approved by the Audit Committee and Board Meeting held on May 27, 2022. The said disclosure was updated as per the updated XBRL format. The XBRL format was uploaded vide Acknowledgement number 1608202208291033 dated August 16, 2022.

Kindly acknowledge receipt.

Thanking you.

For **IP RINGS LIMITED**

CS V ANANTHA SUBRAMANIAN
COMPANY SECRETARY
[ACS NO: 29770]

IP RINGS LIMITED
MARAIMALAI NAGAR – 603 209

**CONSOLIDATED DISCLOSURE OF RELATED PARTY TRANSACTIONS AND BALANCES FOR
THE YEAR ENDED MARCH 31, 2022**

i.) List of parties having transactions with IP Rings Limited

Holding Company:

Simpson & Company Ltd

Ultimate Holding Company:

Amalgamations Private Limited

Joint Venture

IPR Eminox Technologies Private Limited

Fellow Subsidiaries:

Addison & Company Limited
George Oakes Limited
India Pistons Limited
IP Pins & Liners Limited
Sri Rama Vilas Service Limited
Tractors & Farm Equipment Limited
Associated Printers (Madras) Pvt Limited
The Madras Advertising Company Pvt Limited
Speed-A-Way Pvt Limited
Bimetal Bearings Limited
Amalgamations Repco Limited
L.M. Van Moppes Diamond Tools India Pvt Limited
IPL Engine Components Pvt Limited

Controlled Trusts:

IP Rings Ltd Senior Executives Superannuation Fund
IP Rings Ltd Employees Gratuity Fund

Key Managerial Personnel:

Mr. A. Venkataramani - Managing Director
Mr. M. Govindarajan – Whole Time Director
Mr. R. Venkataraman - Chief Financial Officer
Mr. Anantha Subramanian - Company Secretary
Mr. N. Venkataramani - (up to August 1, 2020)
Mrs. Sita Venkataramani
Mr. Gautam Venkataramani

ii.) **List of parties not having transactions with IP Rings Limited**

Fellow Subsidiaries:

Amco Batteries Limited
Simpson & General Finance Company Limited
TAFE International Traktor Ve Tarim Ekipmani Sanayi Ve Ticaret Ltd
Southern Tree Farms Limited
TAFE Properties Limited
Tafe Access Limited
T.Stanes & Company Limited
Stanes Motors (South India) Limited
Wheel & Precision Forgings India Limited
Associated Publishers (Madras) Pvt Limited
Stanes Amalgamated Estates Limited
Shardlow India Limited
Wallace Cartwright & Company Limited, London
W.J.Groom & Company Limited, London
TAFE Reach Limited
TAFE Motors & Tractors Limited
Alpump Limited
IPL Green Power Limited
Tafe Tractors Changshu Company Limited, China
Higginbothams Pvt Limited

Associate of Holding Company:

Amalgamations Valeo Clutch Private Limited
The United Nilgiri Tea Estates Company Limited
BBL Daido Private Limited

Relatives of Key Managerial Personnel

Mr. N. Venkataramani
Mrs. Sita Venkataramani
Mr. Gautam Venkataramani

Note: As per Section 149(6) of Companies Act, 2013 independent directors are not considered as KMP. Also considering the roles & functions of independent director stated under Schedule IV of Companies Act, 2013 they have not been disclosed as KMP for the purpose of disclosure requirement as per IND AS 24 Related Party

| | | | | | | | | | | | Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. | | | | | | | | | | |
|---------|---|------------|---|------------|---|-----------------------------------|--|---|---|--|--|-----------------|---|-------------------------------|------|--------|---|--|--|--|-------|
| Sr. No. | Details of the party (Listed Entity/Subsidiary) entering into the transaction | | Details of the Counterparty | | | Type of Related party transaction | Details of other related party transaction | Value of the related party transaction as approved by the Audit Committee | Remarks on approval by audit committee | Value of transaction during the reporting period | In case monies are due to either party as a result of the transaction | | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments | | | | Details of the loans, inter-corporate deposits, advances or investments | | | | Notes |
| | Name | PAN | Name | PAN | Relationship of the Counterparty with the listed entity or its subsidiary | | | | | | Opening Balance | Closing Balance | Nature of indebtedness (loan/ issuance of debt/ any other etc.) | Details of other indebtedness | Cost | Tenure | | | | | |
| 1. | IP RINGS LIMITED | AAACI0908C | IPR EMINOX TECHNOLOGIES PRIVATE LIMITED | AAGCI4648K | Joint Venture Entity | Any other transaction | Rendering of services | 30.00 | For Services rendered by IP Rings | 13.74 | - | 19.35 | | | | | | | | | |
| 2. | IP RINGS LIMITED | AAACI0908C | BIMETAL BEARINGS LIMITED | AAACB2036Q | Fellow Subsidiary | Sale of goods or services | | 4.90 | Sales to Fellow Subsidiary and the excess amount was ratified at the meeting held on May 27, 2022 | 7.66 | - | 3.63 | | | | | | | | | |
| 3. | IP RINGS LIMITED | AAACI0908C | INDIA PISTONS LIMITED | AAACI1439E | Fellow Subsidiary | Purchase of goods or services | | 760.00 | Purchase of Goods | 546.87 | - | - | | | | | | | | | |
| 4. | IP RINGS LIMITED | AAACI0908C | INDIA PISTONS LIMITED | AAACI1439E | Fellow Subsidiary | Sale of goods or services | | 1,640.00 | Sales to Fellow Subsidiary | 1,567.59 | - | - | | | | | | | | | |
| 5. | IP RINGS LIMITED | AAACI0908C | INDIA PISTONS LIMITED | AAACI1439E | Fellow Subsidiary | Any other transaction | Rendering of services | 400.00 | For Services rendered by IP Rings | 125.95 | - | - | | | | | | | | | |
| 6. | IP RINGS LIMITED | AAACI0908C | INDIA PISTONS LIMITED | AAACI1439E | Fellow Subsidiary | Any other transaction | Receiving of Services | 134.00 | Receiving of Services | 52.53 | - | - | | | | | | | | | |
| 7. | IP RINGS LIMITED | AAACI0908C | INDIA PISTONS LIMITED | AAACI1439E | Fellow Subsidiary | Investment | | 0.00 | Equity Investment being one of the Promoter Company | 126.99 | - | - | | | | | | | | | |
| 8. | IP RINGS LIMITED | AAACI0908C | INDIA PISTONS LIMITED | AAACI1439E | Fellow Subsidiary | Interest received | | 0.00 | Interest received for Outstanding receivables | 54.30 | - | - | | | | | | | | | |
| 9. | IP RINGS LIMITED | AAACI0908C | INDIA PISTONS LIMITED | AAACI1439E | Fellow Subsidiary | Dividend paid | | 0.00 | Dividend paid for Shares held | 17.14 | - | - | | | | | | | | | |
| 10. | IP RINGS LIMITED | AAACI0908C | INDIA PISTONS LIMITED | AAACI1439E | Fellow Subsidiary | Any other transaction | Un Secured Receivables | 0.00 | Un Secured Receivables | 1,356.03 | - | - | | | | | | | | | |
| 11. | IP RINGS LIMITED | AAACI0908C | GEORGE OAKES LIMITED | AAACG1659G | Fellow Subsidiary | Any other transaction | Rendering of services | 32.00 | Services rendered | 7.20 | - | - | | | | | | | | | |
| 12. | IP RINGS LIMITED | AAACI0908C | GEORGE OAKES LIMITED | AAACG1659G | Fellow Subsidiary | Any other transaction | Receiving of services | 25.00 | Rental paid to the premises of GOL | 18.00 | - | - | | | | | | | | | |
| 13. | IP RINGS LIMITED | AAACI0908C | GEORGE OAKES LIMITED | AAACG1659G | Fellow Subsidiary | Any other transaction | Un Secured Receivables | 0.00 | Un Secured Receivables | 2.15 | - | - | | | | | | | | | |
| 14. | IP RINGS LIMITED | AAACI0908C | SIMPSON AND COMPANY LIMITED | AAACS4909F | Parent Company | Sale of goods or services | | 200.00 | Sale of Goods & Services to Parent Company | 186.11 | - | - | | | | | | | | | |
| 15. | IP RINGS LIMITED | AAACI0908C | SIMPSON AND COMPANY LIMITED | AAACS4909F | Parent Company | Any other transaction | Receiving of Services | 7.70 | Petrol Expenses Reimbursed | 3.28 | - | - | | | | | | | | | |
| 16. | IP RINGS LIMITED | AAACI0908C | SIMPSON AND COMPANY LIMITED | AAACS4909F | Parent Company | Investment | | 0.00 | Equity Investment being one of the Promoter Company | 376.70 | - | - | | | | | | | | | |
| 17. | IP RINGS LIMITED | AAACI0908C | SIMPSON AND COMPANY LIMITED | AAACS4909F | Parent Company | Dividend paid | | 0.00 | Dividend paid for Shares held | 50.86 | - | - | | | | | | | | | |
| 18. | IP RINGS LIMITED | AAACI0908C | SIMPSON AND COMPANY LIMITED | AAACS4909F | Parent Company | Any other transaction | Un Secured Receivables | 0.00 | Un Secured Receivables | 13.59 | - | - | | | | | | | | | |
| 19. | IP RINGS LIMITED | AAACI0908C | TRACTORS AND FARM EQUIPMENT LIMITED | AAACT2761Q | Parent Company | Investment | | 0.00 | Equity Investment being one of the Promoter Company | 144.01 | - | - | | | | | | | | | |
| 20. | IP RINGS LIMITED | AAACI0908C | TRACTORS AND FARM EQUIPMENT LIMITED | AAACT2761Q | Parent Company | Dividend paid | | 0.00 | Dividend paid for Shares held | 19.44 | - | - | | | | | | | | | |

| | | | | | | | | | | | | | | | | | | | | |
|-----|------------------|------------|--|------------|------------------------------------|-------------------------------|------------------------|-------|--|--------|---|-------|--|--|--|--|--|--|--|--|
| 21. | IP RINGS LIMITED | AAACI0908C | THE UNITED NILGIRI TEA ESTATES COMPANY LIMITED | AABCT1206H | Associate of Holding Company | Dividend paid | | 0.00 | Dividend paid for Shares held | 0.05 | - | - | | | | | | | | |
| 22. | IP RINGS LIMITED | AAACI0908C | ADDISON & CO LIMITED | AAACA5199H | Fellow Subsidiary | Purchase of goods or services | | 18.00 | Purchase of Goods | 3.91 | - | - | | | | | | | | |
| 23. | IP RINGS LIMITED | AAACI0908C | AMALGAMATIONS PRIVATE LIMITED | AAACA2922N | Ultimate Parent Company | Any other transaction | Receiving of services | 7.10 | Receiving of Services from Ultimate Parent Company | 4.73 | - | - | | | | | | | | |
| 24. | IP RINGS LIMITED | AAACI0908C | AMALGAMATIONS PRIVATE LIMITED | AAACA2922N | Ultimate Parent Company | Investment | | 0.00 | Equity Investment being one of the Promoter Company | 69.14 | - | - | | | | | | | | |
| 25. | IP RINGS LIMITED | AAACI0908C | AMALGAMATIONS PRIVATE LIMITED | AAACA2922N | Ultimate Parent Company | Dividend paid | | 0.00 | Dividend paid for Shares held | 9.33 | - | - | | | | | | | | |
| 26. | IP RINGS LIMITED | AAACI0908C | AMALGAMATIONS PRIVATE LIMITED | AAACA2922N | Ultimate Parent Company | Any other transaction | Un Secured Receivables | 0.00 | Un Secured Receivables | -1.30 | - | - | | | | | | | | |
| 27. | IP RINGS LIMITED | AAACI0908C | L.M.VAN MOPPES DIAMOND TOOLS INDIA PRIVATE LIMITED | AAACL0538P | Fellow Subsidiary | Purchase of goods or services | | 4.00 | Purchase of Goods | 3.84 | - | -0.42 | | | | | | | | |
| 28. | IP RINGS LIMITED | AAACI0908C | HIGGINBOTHAMS PRIVATE LIMITED | AAACH0838G | Fellow Subsidiary | Purchase of goods or services | | 0.25 | Purchase of Goods | 0.11 | - | - | | | | | | | | |
| 29. | IP RINGS LIMITED | AAACI0908C | THE MADRAS ADVERTISING COMPANY PRIVATE LIMITED | AAACT0745J | Fellow Subsidiary | Any other transaction | Receiving of Services | 3.40 | Receiving of Services | 0.17 | - | - | | | | | | | | |
| 30. | IP RINGS LIMITED | AAACI0908C | AMALGAMATIONS REPCO LIMITED | AADCA8200E | Fellow Subsidiary | Any other transaction | Receiving of Services | 4.00 | Receiving of Services | 3.00 | - | -0.90 | | | | | | | | |
| 31. | IP RINGS LIMITED | AAACI0908C | SITA VENKATARAMANI | AABPV4049F | Relative of Director | Dividend paid | | 0.00 | Dividend paid for Shares held | 1.34 | - | -0.35 | | | | | | | | |
| 32. | IP RINGS LIMITED | AAACI0908C | GAUTAM VENKATARAMANI | AAIPG6739J | Relative of Director | Dividend paid | | 0.00 | Dividend paid for Shares held | 0.49 | - | - | | | | | | | | |
| 33. | IP RINGS LIMITED | AAACI0908C | A VENKATARAMANI | AFOPA4139F | KMP - Managing Director | Remuneration | | 0.00 | Not Applicable since Nomination Committee approved subject to approval of Shareholders | 150.68 | - | -0.10 | | | | | | | | |
| 34. | IP RINGS LIMITED | AAACI0908C | A VENKATARAMANI | AFOPA4139F | KMP - Managing Director | Investment | | 0.00 | Equity Investment | 3.31 | - | - | | | | | | | | |
| 35. | IP RINGS LIMITED | AAACI0908C | A VENKATARAMANI | AFOPA4139F | KMP - Managing Director | Dividend paid | | 0.00 | Dividend paid for Shares held | 0.45 | - | - | | | | | | | | |
| 36. | IP RINGS LIMITED | AAACI0908C | R VENKATARAMAN | AGYPV4547R | KMP – CFO | Remuneration | | 0.00 | Not Applicable since Nomination Committee approved subject to approval of Shareholders | 41.72 | - | - | | | | | | | | |
| 37. | IP RINGS LIMITED | AAACI0908C | V ANANTHA SUBRAMANIAN | BAYPS0340C | KMP – CS | Remuneration | | 0.00 | Not Applicable since Nomination Committee approved subject to approval of Shareholders | 12.09 | - | - | | | | | | | | |
| 38. | IP RINGS LIMITED | AAACI0908C | MUTHALAGU GOVINDARAJAN | AAIPG6917E | KMP – WTD | Remuneration | | 0.00 | Not Applicable since Nomination Committee approved subject to approval of Shareholders | 34.62 | - | - | | | | | | | | |
| 39. | IP RINGS LIMITED | AAACI0908C | MUTHALAGU GOVINDARAJAN | AAIPG6917E | KMP – WTD | Dividend paid | | 0.00 | Dividend paid for Shares held | 0.01 | - | - | | | | | | | | |
| 40. | IP RINGS LIMITED | AAACI0908C | THE UNITED NILGIRI TEA ESTATES COMPANY LIMITED | AABCT1206H | Associate of Holding Company | Investment | | 0.00 | Equity Investment being one of the Promoter Company | 0.36 | - | - | | | | | | | | |
| 41. | IP RINGS LIMITED | AAACI0908C | MR. VIKRAM VIJAYARAGHAVAN | AELPV4352D | Non-Executive Independent Director | Remuneration | | 0.00 | Not Applicable since the payment was Sitting Fees and Commission | 4.45 | - | - | | | | | | | | |
| 42. | IP RINGS LIMITED | AAACI0908C | DR SANDHYA SHEKHAR | ALCPS0021N | Non-Executive Independent Director | Remuneration | | 0.00 | Not Applicable since the payment was Sitting Fees and Commission | 4.50 | - | - | | | | | | | | |
| 43. | IP RINGS LIMITED | AAACI0908C | MR. NAVIN PAUL | AAAPP0461A | Non-Executive Independent Director | Remuneration | | 0.00 | Not Applicable since the payment was Sitting Fees and Commission | 4.45 | - | - | | | | | | | | |
| 44. | IP RINGS LIMITED | AAACI0908C | MR. RYOSUKE HASUMI | ZZZZZ9999Z | Non-Executive Non Independent | Remuneration | | 0.00 | Not Applicable since no payment was made to | 0.00 | - | - | | | | | | | | |

| | | | | | Director | | | | the Director | | | | | | | | | | | | |
|--|------------------|------------|--|------------|-----------------------------|-----------------------|----------------------|------|---|----------|---|---|--|--|--|--|--|--|--|--|--|
| 45. | IP RINGS LIMITED | AAACI0908C | SRI RAMA VILAS SERVICE LIMITED | AAACS5104L | Fellow Subsidiary | Any other transaction | Nil Transaction | 0.00 | Not Applicable since no payment was made to the Company | 0.00 | - | - | | | | | | | | | |
| 46. | IP RINGS LIMITED | AAACI0908C | ASSOCIATED PRINTERS (MADRAS) PRIVATE LIMITED | AAACA7962L | Fellow Subsidiary | Any other transaction | Nil Transaction | 0.00 | Not Applicable since no payment was made to the Company | 0.00 | - | - | | | | | | | | | |
| 47. | IP RINGS LIMITED | AAACI0908C | IP RINGS LIMITED SENIOR EXECUTIVES SUPERANNUATION FUND | ZZZZZ9999Z | Trust for Senior Executives | Any other transaction | Contribution to Fund | 0.00 | Not Applicable being Statutory Payment | 20.48 | - | - | | | | | | | | | |
| 48. | IP RINGS LIMITED | AAACI0908C | IP RINGS LIMITED EMPLOYEES GRATUITY FUND | ZZZZZ9999Z | Trust for Employees | Any other transaction | Contribution to Fund | 0.00 | Not Applicable being Statutory Payment | 20.62 | - | - | | | | | | | | | |
| Total value of transaction during the reporting period | | | | | | | | | | 5,082.70 | | | | | | | | | | | |