

SEC/233/2022

June 24, 2022

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001.
Scrip code: 542867

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400051.
Symbol: CSBBANK

Dear Sir/Madam,

Appointment of Ms. Bhama Krishnamurthy (DIN: 02196839) as the Part-Time Chairperson of the Bank subject to the approval of Reserve Bank of India

We wish to inform you that pursuant to the recommendations of the Nomination and Remuneration Committee, the Board of Directors of CSB Bank Ltd (“**the Bank**”) in their meeting held today, have approved the appointment of Ms. Bhama Krishnamurthy (DIN: 02196839), Non-Executive Independent Director, as the Part-Time Chairperson of the Bank. The appointment of Part-Time Chairperson requires prior approval of Reserve Bank of India (“**RBI**”) in terms of Section 10B (1A) (i) of the Banking Regulation Act, 1949, for which an application is being made. The appointment is for the period from the date of approval of RBI up to September 28, 2024, which is coterminous with her term of appointment as Independent Director of the Bank, for a second term.

The tenure of the present Part-Time Chairman of the Bank, Mr. Madhavan Aravamuthan, shall end at the close of office hours on June 28, 2022, as per the terms of approval by RBI, but will continue as a Non-Executive Independent Director as per the approval of members of the Bank received at the 100th Annual General Meeting held on August 12, 2021.

Kindly note that the Board of Directors of the Bank shall, pursuant to the applicable provisions of the Companies Act, 2013, read with ‘RBI Guidelines on Corporate Governance in Banks - Appointment of Directors and Constitution of Committees of the Board, No. DOR.GOV.REC.8/ 29.67.001/2021-22 dated April 26, 2021’, elect from amongst themselves an Independent Director to chair the meetings of the Board till the receipt of approval of RBI for appointment of the next Part-time Chairperson in the Bank.

The disclosures as required under Regulation 30 of the SEBI Regulations read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 in connection with appointment of the Directors are given as **Annexure- I**.

This intimation is also available on the website of the Bank at www.csb.co.in.

Kindly take the same on record.

Thanking You.

Yours faithfully,

Sijo Varghese
Company Secretary

Annexure I

Disclosures required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015.

Sl. No	Details of events that needs to be provided	Information of such event (s)
		Ms. Bhama Krishnamurthy
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Board has approved the appointment of Ms. Bhama Krishnamurthy (DIN: 02196839), Non-Executive Independent Director as the Part-Time Chairperson of the Bank, for the period from the date of approval of Reserve Bank of India (“RBI”) up to September 28, 2024.
2.	Date of appointment/ cessation (as applicable) & term of appointment;	Appointment is for the period from the date of approval of Reserve Bank of India (“RBI”) up to September 28, 2024, which is coterminous with her term of appointment as Independent Director of the Bank, for a second term.
3.	Brief profile (in case of appointment);	Attached as Annexure A.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Ms. Bhama Krishnamurthy is not related to any Directors of the Bank.
Pursuant to the BSE circular No. LIST / COMP / 14 / 2018-19 and NSE/CML/2018/02 dated June 20, 2018 dated June 20, 2018, we hereby affirm that Ms. Bhama Krishnamurthy is not debarred from holding the office of Director by virtue of any Securities Exchange Board of India order or any other such authority.		

Annexure A

BRIEF PROFILE OF BHAMA KRISHNAMURTHY

Name: Ms. Bhama Krishnamurthy

DIN: 02196839

Date of Birth: 19.12.1954



Background & Professional Experience

Ms. Bhama Krishnamurthy, is a seasoned banker with a career spanning over 37 years in IDBI (presently IDBI Bank) and SIDBI, covering almost all areas of development banking operations, viz., Resource Raising and Management (Rupee and Forex), Integrated Treasury operations, Credit Dispensation and Management, Risk Management, Management of Associates and Subsidiaries, etc. not only from policy perspectives but implementation aspects, besides direct credit functions including as Head of Branch operations and member of various credit committees. Had also handled Human Resources Development division covering recruitment, training and promotion aspects. She retired as Country Head and Chief General Manager from SIDBI in December 2014. She has also served on the Boards of several companies venture funds and CIBIL as Nominee of SIDBI.

Ms. Bhama Krishnamurthy has been on the Board of the Bank since September 3, 2018 and appointed as an Independent Director since September 29, 2018. She is representing the Sector 'Banking, Small Scale Industry, Human Resources and Risk management' as per section 10A (2) (a) of the Banking Regulation Act, 1949.

Educational Qualification:

Ms. Bhama Krishnamurthy has her Master's Degree in Science from the University of Mumbai.

Directorships:

She is currently an Independent Director on the Board of a number of Listed Companies.