

MSEL/SE/2024-25/09

May 14, 2024

The Manager
Listing Department
National Stock Exchange of India
Limited
'Exchange Plaza', C - 1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400051

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai-400 001

SYMBOL – MAGADSUGAR

STOCK CODE – 540650

Sub : Press Release

Enclosed please find Press Release issued by the Company in respect of the Audited Financial Results of the Company for the quarter and year ended 31st March, 2024.

This is for your information and record.

Yours faithfully,
For Magadh Sugar & Energy Limited

SUBRAMANIAN
SATHYAMURTHY

Digitally signed by
SUBRAMANIAN SATHYAMURTHY
Date: 2024.05.14 19:19:51 +05'30'

S Subramanian
Company Secretary
FCS - 4974

Encl – as above



K.K. BIRLA GROUP OF SUGAR COMPANIES

Corporate Office: 5th Floor, Birla Building, 9/1 R. N. Mukherjee Road, Kolkata 700 001

Phone: +91 33 2243 0497 / 8, 2248 7068, 7185 3000, 4082 3700 • Email: birlasugar@birla-sugar.com

Regd Office: P.O. Hargaon, Dist. Sitapur, U.P., PIN 261 121 • Website : www.birla-sugar.com • CIN: L15122UP2015PLC069632

Quarterly Earnings Release | Q4 & FY24

Kolkata, West Bengal, May 14, 2024: The Board of Directors of Magadh Sugar & Energy Limited (MSEL) (BSE: 540650 / NSE: MAGADSUGAR) at its meeting held on May 14, 2024, took on record the unaudited Financial Results for the Quarter and Year ended March 31, 2024.

Financial & Operational Highlights:

Q4FY24

- Total Income in Q4FY24 at Rs 288 Cr as against Rs 299 Cr in Q4FY23.
- EBITDA in Q4FY24 at Rs 81 Cr as against Rs 69 Cr in Q4FY23.
- PAT in Q4FY24 at Rs 47 Cr as against Rs 35 Cr in Q4FY23.

FY24

- Total Income in FY24 at Rs 1098 Cr as against Rs 955 Cr in FY23.
- EBITDA in FY24 at Rs 214 Cr as against Rs 133 Cr in FY23.
- PAT in FY24 at Rs 117 Cr as against Rs 50 Cr in FY23.
- The Board of Directors has recommended a Dividend of Rs 15 per share on Face Value of Rs 10 each which includes a special one time dividend of Rs 5/- per share

Commenting on the results, Mr. C.S. Nopany, Chairperson, Magadh Sugar & Energy Ltd said:

"The resilience of the Indian Sugar Industry shines through, steadfast in the face of challenges like rising sugarcane prices in Bihar and evolving ethanol procurement directives. Our unwavering dedication to sustainable development and a comprehensive approach remains unwavering. As we look ahead, the industry is primed for growth in the forthcoming year, with forecasts pointing towards an upsurge in production. This upswing is set to bolster closing stocks, opening doors to broader avenues for export.

At Magadh Sugar & Energy Ltd, we are pleased to report that our expansion plans remain on track. We have increased the capital outlay for capacity enhancements and other improvements at our facilities, underscoring our strong commitment to growth. We remain dedicated to creating value for all our stakeholders. Our team continues to work tirelessly to deliver excellence, drive innovation, and ensure the long-term success of our company."

About Magadh Sugar & Energy Limited

CIN: L15122UP2015PLC069632

The company was incorporated on 19th March 2015 with main object to deal in sugar and sugar products, spirits and alcohol of denatured of any strength and all other products arising out of the manufacturing process of sugar or resultant of any activity related to sugar business, generation of power through various means. The company is having three sugar mills at New Swadeshi Sugar Mills, Narkatiaganj (District West Champaran, Bihar), Bharat Sugar Mills (District Sidhwalia, Bihar), Hasanpur Sugar Mills, Hasanpur (District Samastipur, Bihar) with a combined crushing capacity of 19,000 TCD. The company is also having two distilleries for ethanol at Narkatiaganj and Sidhwalia with a total ethanol capacity of 155 KLPD. The Company is also having Co-gen facility and can generate 38 MW power.

For further information, please contact:

M/s Magadh Sugar & Energy Limited

Birla Building, Kolkata, Phone: 22 43 0497/98

- **Mr. Dilip Patodia** – Group Chief Financial Officer
- **Mr. Sudershan Bajaj** – Chief Financial Officer

Stellar IR Advisors Private Limited

Kanakia Wall Street, Mumbai, Phone: 22 6239 8024

- **Ms. Pooja Sharma** - pooja.sharma@stellar-ir.com
- **Ms. Amritha Poojari** - amritha@stellar-ir.com

Disclaimer:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. Magadh Sugar & Energy Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.