Date: 23rd March 2020

To
Department of Corporate Services,
BSE Limited
Phirozejeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

To
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex
Bandra, (E), Mumbai – 400 051

Scrip Code: 542652 Scrip Symbol: Polycab
ISIN:- INE455K01017

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘SEBI (LODR) Regulations, 2015’) - Closure of Manufacturing Plant

Pursuant to Regulation 30 of SEBI (LODR) Regulation 2015 read with Para B of Part A of Schedule III of the said regulations, we would like to inform you that in the wake of novel Coronavirus (COVID-19) outbreak across the globe, Indian Central government, State governments and local authorities have issued advisory in order to control the community transmission stage of COVID-19.

Domestic industry is being impacted in unprecedented ways with increasing level of uncertainty. While various institutions and agencies are doing their best to curtail the outbreak, we as a responsible corporate entity and in order to ensure health and safety of our employees, are taking measures to shut down our manufacturing plants at Halol and Roorkee till further notice. The Company would also be required to temporarily shut the other plants, if it is mandated by the advisory issued by the respective regulatory authorities or needed. Further, due to lockdown / partial lockdown in several states of the country, dispatches of the goods to customers have adversely impacted. These events and any further lockdowns/restrictions by the central/state governments may adversely affect the operations of the Company and its group companies across India in the near term.

The expected financial impact of the above is not ascertainable at this stage.

While it is too early to determine when will the business environment stabilise, over the longer run we believe we have a resilient business model with a healthy balance sheet, strong cashflow generation ability, and more than adequate liquidity. We have a strong management bandwidth with significant experience in various market conditions who can adapt and respond quickly to evolving situations.

Kindly take the above on record.

Thanking you

For Polycab India Limited

Sai Subramaniam Narayanan
Company Secretary and Compliance Officer
Membership No.: F5221