

August 9, 2022

Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400051

**Scrp Code: 539940**

**Name of Scrp: MAXVIL**

**Sub.: Resignation of Mr. K. Narasimha Murthy as an Independent Director of the Company**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ('SEBI Listing Regulation'), we hereby inform that Mr. K. Narasimha Murthy, an Independent Director of the Company has resigned vide his e-mail dated August 8, 2022 from the position of Independent Director of the Company, which was taken note by the Board of the Company on August 9, 2022.

In compliance with the requirement of Sub-Clause 7B of Part-A of Schedule - III of SEBI Listing Regulations, we hereby submit the following:

- (i) Mr. K. Narasimha Murthy has confirmed that there is no other reason for his resignation other than as provided in his letter. The letters of Mr. K. Narasimha Murthy are enclosed as Annexure - I.
- (ii) Details of listed entities in which Mr. K. Narasimha Murthy holds directorships and committee memberships is enclosed as Annexure -II.

You are requested to take the aforesaid on record.

Thanking you,

Yours faithfully

For Max Ventures and Industries Limited

Ankit Jain  
Company Secretary and Compliance Officer

Encl: as above

Max Ventures and Industries Limited

Corporate Office: Max Towers, L-12, C-001/A/1, Sector- 16B, Noida- 201301, Uttar Pradesh, India | P : +91 120-4743222  
Regd. Office: 419, Bhai Mohan Singh Nagar, Village Raimajra, Tehsil Balachaur, Dist. S.B.S. Nagar (Nawanshahr), Punjab 144 533, India

E-Mail : [secretarial@maxvil.com](mailto:secretarial@maxvil.com)

Website : [www.maxvil.com](http://www.maxvil.com)

CIN: L85100PB2015PLC039204

**K. NARASIMHA MURTHY**

B.Sc. FCA F.C.M.A

**PARTNER**

Narasimha Murthy & Co.  
Cost Accountants

**MEMBER**

- ITC Internal Audit Committee
- ICAI - Cost Accounting Standards Board
- CARE Ratings Ltd. - Ratings Supervision Committee

**DIRECTOR**

- National Stock Exchange of India Ltd. (NSE)
- NELCO Ltd. (A TATA Enterprise)
- Max Life Insurance Company Ltd.
- Max Ventures & Industries Ltd.
- Max Healthcare Institute Ltd.

**6<sup>th</sup> August, 2022**

**To**

**The Board of Directors,  
Max Ventures and Industries Limited,  
Max Towers,  
L-12, Plot No.C-001/A/1,  
Sector 16-B,  
NOIDA – 201 301**

**Dear Sir,**

I hereby submit my resignation as a Director of the Company with immediate effect, due to my professional commitments. I thank the Board of Directors for the cooperation extended during my tenure.

Please accept my resignation and confirm.

**Yours Sincerely,**



**K.NARASIMHA MURTHY**

K. NARASIMHA MURTHY  
B Sc., F.C.A. F.C.M.A.

PARTNER  
Narasimha Murthy & Co.  
Chartered Accountants

8<sup>th</sup> August, 2022

To  
Max Ventures and Industries Limited,  
Max Towers, L-12, Plot No.C-001/A/1,  
Sector 16-B,  
NOIDA – 201 301

Dear Sir,

Further, to my Resignation letter dated 06.08.2022, I have the following declarations as per the SEBI LODR Regulations:

1. The letter of resignation along with detailed reasons for the resignation as given by the said director:

**ANS:** Resigned due to other Professional commitments

2. Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any:

**ANS: 1. Nelco Limited:** Committees - Chairman – Audit Committee, Member – Stakeholders Relationship Committee, Member – Nomination and Remuneration Committee

**2 Max Healthcare Institute Limited:** Committees - Chairman - Nomination and Remuneration Committee, Member – Audit & Risk Committee, Chairman - Stakeholder Relationship Committee, Member - Restructuring Committee

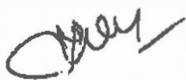
**3. Max Financial Services Limited:** Committees - Member - Audit Committee

3. The independent director shall, along with the detailed reasons, also provide a confirmation that there are no other material reasons other than those provided.

**ANS:** Yes, there are no other material reasons other than the stated above

4. The confirmation as provided by the independent director above shall also be disclosed by the listed entities to the stock exchanges. **ANS:** Agreed

Yours Sincerely,



K.NARASIMHA MURTHY.

MEMBER :

- TTD Internal Audit Committee
- ICAI - Cost Accounting Standards Board
- CAFE Ratings Ltd. Ratings Supervision Committee

DIRECTOR :

- National Stock Exchange of India Ltd. (NSE)
- NELCO Ltd. (A TATA Enterprise)
- Max Life Insurance Company Ltd.
- Max Ventures & Industries Ltd.
- Max Healthcare Institute Ltd.

**Annexure II**

**Details of the listed entities in which Mr. K. Narsimha Murthy holds directorships and memberships of Board Committee(s) are as follows:**

<b>Sr. No.</b>	<b>Name of the Company</b>	<b>Category of Directorship</b>	<b>Committee Membership / No. Chairpersonship</b>
1	Nelco Limited	Independent Director	a) Chairman - Audit Committee b) Member - Stakeholders Relationship Committee c) Member - Nomination and Remuneration Committee
2	Max Healthcare Institute Limited	Independent Director	a) Chairman - Nomination and Remuneration Committee b) Member - Audit & Risk Committee c) Chairman - Stakeholder Relationship Committee d) Member - Restructuring Committee
3	Max Financial Services Limited	Independent Director	a) Member – Audit Committee



Max Ventures and Industries Limited

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