



SHREE CEMENT LTD.

An ISO 9001, 14001, 45001 & 50001 Certified Company

Regd. Office:

BANGUR NAGAR, POST BOX NO.33, BEAWAR 305901, RAJASTHAN, INDIA

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Website : www.shreecement.com

SCL/BWR/SE/202-22/
16th February, 2022

FAX NO. 022 – 26598237 / 26598238

National Stock Exchange of India Limited,
Exchange Plaza,
Bandra – Kurla Complex, Bandra (East)
MUMBAI – 400 051
SCRIP CODE: SHRECEM EQ

FAX NO. 022-22722041 / 22722061

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
MUMBAI – 400 023

SCRIP CODE 500387

Sub: Intimation of acquisition – under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Union Cement Company PrJSC, a step- down subsidiary of the Company (situated in UAE), presently holds 60% Equity Capital of Union Cement Norcem Co. Ltd. LLC situated in UAE (“UCN”). Shree Global FZE, (a Wholly Owned Subsidiary of the Company) situated in UAE has agreed to acquire remaining 40% stake in UCN. The transaction value of the same would be AED 14.50 Million (Approx. Rs. 30 Crores). The said acquisition is likely to be consummated by 30th June, 2022.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in Annexure A to this letter.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **SHREE CEMENT LIMITED**

(S.S. KHANDELWAL)
COMPANY SECRETARY

JAIPUR OFFICE : SB-187, Bapu Nagar, Opp. Rajasthan University, JLN Marg, Jaipur 302015

Phone : 0141 4241200, 4241204

NEW DELHI OFFICE : 122-123, Hans Bhawan, 1, Bahadurshah Zafar Marg, New Delhi 110002

Phone : 011 23370828, 23379218, 23370776

CORP. OFFICE : 21, Strand Road, Kolkata 700001 Phone : 033 22309601-4 Fax : 033 22434226

Annex-A

Disclosures under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Sr. No.	Particulars	Description
1	Name of the target entity, details in brief such as size, turnover etc.;	Name: Union Cement Norcem Co. Ltd. LLC (" UCN "), Ras Al Khaimah, UAE is engaged in the business of marketing of Oilwell cement. i. Paid up Capital: AED 2.50 Million ii. Turnover for Year 2021(unaudited): AED 41.96 Million
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms' length";	The target entity is a step-down subsidiary of the Company.
3	Industry to which the entity being acquired belongs;	Marketing of Oilwell Cement
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Union Cement Company PrJSC, a subsidiary of the Company (situated in UAE), presently holds 60% Equity of UCN. Shree Global FZE, (Wholly Owned Subsidiary of the Company in UAE) has agreed to acquire remaining 40% stake in UCN.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6	Indicative time period for completion of the acquisition;	30 th June, 2022
7	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration
8	Cost of acquisition or the price at which the shares are acquired;	AED 14.5 Million [Equivalent to around Rs. 30.0 Crores]
9	Percentage of shareholding / control acquired and / or number of shares acquired;	Proposed to acquire balance 40% share capital of UCN with management control.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Target Company was incorporated in 1980 and is registered in Ras Al Khaimah, UAE. It is engaged in the business of marketing of Oilwell cement. Last 3 years Turnover: Year 2021 (unaudited)- AED 41.96 Million Year 2020- AED 47.89 Million Year 2019- AED 59.21 Million

