

INNOVATION SOFTWARE EXPORTS LIMITED

Registered Office: Plot No.51, Sardar Patel Salai (Anna Salai), Chemmancherry, Chennai, Tamilnadu- 600119
CIN: L74999TN1992PLC023734, **Email id:** innovationsoftware92@gmail.com
Corporate Office: 12, Kushal House 39 Nehru Place New Delhi 110019

Date: 16.11.2021

To,
The Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Scrip Code: 517433

Dear Sir/Maám,

SUBJECT: OUTCOME OF BOARD MEETING HELD ON 15TH NOVEMBER, 2021

Ref: Regulation 33 (3) of SEBI (Listing Obligation and Disclosures Requirements) Regulations 2015

With reference to the above captioned subject, outcome of the meeting of the Board of Directors of Innovation Software Exports Limited which was held on 15th November, 2021 at 06.00 p.m. and concluded on 16th November, 2021 at 06.30 p.m. is as follows:

Approved Unaudited Standalone Financial Results of the Company for the quarter ended on September 30th, 2021.

Find enclosed herewith a copy of Unaudited Standalone Financial Results along with Auditors Report pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

We request you to kindly take above on record.

Thanking you.

Yours faithfully,
For Innovation Software Exports Limited


Rita Thapa

Managing Director
DIN: 08920345

INNOVATION SOFTWARE EXPORTS LIMITED

CIN: L74999TN1992PLC023734

Registered Office: PLOT NO.51, SARDAR PATEL SALAI (ANNA SALAI), CHEMMANCHERRY CHENNAI TN 600119

Standalone Statement of Assets and Liabilities As on 30.09.2021

S.No.	Particulars	Standalone	
		As at (30.09.21)	As at (31.03.21)
A	ASSETS		
1	Non-Current Assets		
	(a) Property , Plant and Equipment	0.66	0.66
	(b) Capital work in Progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other intangible Assets	-	-
	(f) Intangible Assets under development	-	-
	(g) biological Assets other than bearer Plants	-	-
	(h) Financial Assets	-	-
	(i) Deferred Tax Assets (Net)	-	-
	(j) Other Non-current Assets	-	1.94
	Sub-total Non-Current Assets	0.66	2.60
2	Current Assets		
	(a) Inventories	2.50	-
	(b) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade Receivables	1,857.96	1,137.45
	(iii) Cash and Cash Equivalents	0.96	0.51
	(iv) Loans and Advances	116.44	-
	© Current Tax Assets(Net)	-	-
	(d) Other Current Assets	45.90	15.75
	Sub-total Current Assets	2,023.76	1,153.71
	TOTAL- ASSETS	2,024.42	1,156.31

A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Equity Share Capital	300.00	300.00
	(b) 0.5% Non Redemable Non cumulative Preference shares	-	-
	(b) Reserves and Surplus	(270.18)	(272.90)
	(c) Money received against Share Warrants	-	-
	Sub-total Shareholders' Funds	29.82	27.10
2	Share Application Money pending allotment	-	-
3	Minority Interest*	-	-
4	LIABILITIES		
	Non-Current Liabilities	-	-
	(a) Financial Liabilities	-	-
	(i) Borrowings	-	-
	(ii) Trade Payables	-	-
	(iii) Other Financial Liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred Tax Liabilities (net)	-	-
	(d) Other Long-term Liabilities	100.50	-
	Sub-total Non-Current Liabilities	100.50	-
5	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	1,877.19	1,104.00
	(iii) Other Financial Liabilities	-	-
	(b) Other Current Liabilities	15.94	24.24
	(c) Provisions	0.97	0.97
	(d) Current Tax Liabilities	-	-
	Sub-total Current Liabilities	1,894.10	1,129.21
	TOTAL- EQUITY AND LIABILITIES	2,024.42	1,156.31

Applicable in the case of consolidated statement of Assets and Liabilities.

For Innovation Software Exports Limited


Rita Thapa

DIN : 08920345

Managing Director

Date: 15.11.2021

Place: New Delhi

INNOVATION SOFTWARE EXPORTS LIMITED

CIN: L74999TN1992PLC023734

Registered Office: PLOT NO.51, SARDAR PATEL SALAI (ANNA SALAI), CHEMMANCHERRY CHENNAI TN 600119

Statement of Standalone unaudited Results for the Quarter and Half Year Ended 30.09.2021

(Amount in Lacs)

S. NO.	Particulars	Standalone				
		3 Months Ended (30/09/21)	Preceding 3 Months Ended (30/06/21)	Corresponding 3 Months Ended in the Previous Year (30/09/20)	Year to date figures for current period ended (30/09/2021)	Year Ended (31/03/21)
	(Refer Notes Below)	Audited	Audited	Audited	Unaudited	Audited
	Revenue					
1	Revenue from Operations	978.52	251.47	-	1,229.99	963.94
2	Other Income	-	-	-	-	-
3	Total Revenue	978.52	251.47	-	1,229.99	963.94
4	Expenses					
	Cost of Material Consumed	-	-	-	-	-
	Purchase of Stock in trade	976.02	243.34	-	1,219.36	935.64
	Change in inventories of finished goods, Work in Progress and Stock in trade.	(2.50)	-	-	(2.50)	-
	Employee benefits expense	1.35	1.35	1.50	2.70	17.60
	Finance Cost	-	-	-	-	-
	Depreciation and Amortisation expense	-	-	-	-	-
	Other expenditure	2.26	4.50	0.92	6.76	5.94
	Total Expenses	977.13	249.19	2.42	1,226.32	959.18
5	Profit Before exceptional items and Tax	1.39	2.28	(2.42)	3.67	4.76
6	Exceptional Items	-	-	-	-	-
7	Profit before tax (5-6)	1.39	2.28	(2.42)	3.67	4.76
8	Tax expense					
	1) Current Tax	0.36	0.59	-	0.95	0.97
	2) Deferred Tax	-	-	-	-	-
	Total Tax expenses / (credit)	0.36	0.59	-	0.95	0.97
9	Profit/(Loss) for the period from continuing operations (7-8)	1.03	1.69	(2.42)	2.72	3.79
10	Profit/(Loss) from discontinuing operations	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-
12	Profit/(Loss) from discontinuing operations (after tax) (10-11)	-	-	-	-	-
13	Profit/(Loss) for the period (9+12)	1.03	1.69	(2.42)	2.72	3.79
14	Other Comprehensive Income					
	A. items that will not be reclassified to profit or loss	-	-	-	-	-
	A. items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income (A+B)	-	-	-	-	-
15	Total Comprehensive Income (13+14)	1.03	1.69	(2.42)	2.72	3.79
16	Paid-up Equity Share Capital (Face Value Rs. 10 per share)	300.00	300.00	300.00	300.00	300.00
17	Earnings Per Share (For Continuing Operations) (of Rs. 10/- each)					
	1) Basic (Rs.)	0.03	0.06	(0.08)	0.09	0.13
	2) Diluted (Rs.)	0.03	0.06	(0.08)	0.09	0.13
18	Earnings Per Share (For Discontinued Operations) (of Rs. 10/- each)					
	1) Basic (Rs.)	-	-	-	-	-
	2) Diluted (Rs.)	-	-	-	-	-
19	Earnings Per Share (For All operations) (of Rs. 10/- each)					
	1) Basic (Rs.)	0.03	0.06	(0.08)	0.09	0.13
	2) Diluted (Rs.)	0.03	0.06	(0.08)	0.09	0.13

Note: The classification/ disclosure of items in the financial results shall be in accordance with the Revised Schedule III of the Companies Act, 2013. Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.

Notes:

- 1 The above audited results have been taken on record at the board meeting held on 12th August, 2021
- 2 Figures of previous period have been regrouped, wherever necessary, to confirm to the current year classification.
- 3 The Company is engaged in one business segment only
- 4 EPS has been calculated in accordance with AS-20 issued by ICAI.

For Innovation Software Exports Limited


Rita Thapa

DIN : 08920345
Managing Director

Date: 15.11.2021

Place: New Delhi

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PARTICULARS	(Amount in ₹)	
	YEAR ENDED ON	YEAR ENDED ON
	30th September, 2021 Rs.	31st March, 2021 Rs.
1 CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	2.72	4.77
<u>Addition:</u>	-	-
Depreciation	-	-
<u>Deduction:</u>	-	-
Interest Received	-	-
Cash Flow from Operating Activities before Working Capital changes	2.72	4.77
<u>Adjustments:</u>	-	-
Decrease/(increase) in inventories	2.50	-
Decrease/(increase) in trade receivables	(720.51)	(1,129.16)
Decrease/(increase) in other financial assets	(116.44)	-
Decrease/(increase) in other current assets	(28.21)	-
Increase/(decrease) in trade payables	769.15	1,101.19
Increase/(decrease) in other financial and non financial liabilities	(8.30)	24.52
Cash Generated From Operation	(99.09)	1.32
Taxes Paid	0.95	(0.97)
Cash Flow from Operating Activities	(100.05)	0.35
2 CASH FLOW FROM INVESTING ACTIVITIES	-	-
Increase/Decrease in Property, Plant and equipment and Other Intangible Assets	-	-
Interest Received	-	-
Decrease/(Increase) in Investments	-	-
Net Cash Flow from Investing Activities	-	-
3 CASH FLOW FROM FINANCING ACTIVITIES	-	-
Increase/Decrease in Borrowings	100.50	-
Increase/Decrease in Share Capital	-	-
Net Cash Flow from Financing Activities	100.50	-
NET CHANGE IN CASH & CASH EQUIVALENT	0.45	0.35
Opening Balance of Cash & Cash Equivalent	0.51	0.17
CLOSING BALANCE OF CASH & CASH EQUIVALENT	0.96	0.51

1 The Cash Flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS) 7 'Statement of Cash Flow'.

2 Figures of the previous period has been rearranged/ regrouped where ever considard necessary.

For Innovation Software Exports Limited


 Rita Thapa

DIN : 08920345
Managing Director

Date: 15.11.2021
Place: New Delhi



JAGDISH RAI AND ASSOCIATES

CHARTERED ACCOUNTANTS

Railway Road, Zira, firozpur-142047 Punjab

E-MAIL ID : caramnik.singh@gmail.com

LIMITED REVIEW REPORT

Review Report to
The Board of Directors,

Innovation Software Exports Limited

We have reviewed the unaudited financial results of M/s **Innovation Software Exports Limited** ("the Company") for the quarter ended **30th September, 2021** ("the Statement") attached herewith. This statement has been prepared by the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations, 2015") as modified by SEBI circulars CIR/CFD/FAC/62/2016 dated July 5, 2016 (the Circular) which has been initiated by us for identification purposes.

This statement which is the responsibility of the Company's Management has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34, Interim Financial Reporting prescribed under section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Review of Interim Financial Information Performed by Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with applicable Accounting Standards prescribed under section 133 of Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jagdish Rai and Associates

Chartered Accountants

(FRN: 0031824N)



Ramnik Singh Sasan

(Partner)

M.No. 532070

Place: Delhi

Date: 15/11/2021

UDIN:-21532070AAAAY2437