



February 24, 2022

National Stock Exchange of India Limited

Exchange Plaza, C-1 Block G

Bandra Kurla Complex, Bandra (E)

Mumbai – 400051, India

Symbol: BHARTIARTL/ AIRTELPP

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai – 400001, India

Scrip Code: 532454/ 890157

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') w.r.t. acquisition of stake

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a press release titled '*Airtel acquires strategic stake in blockchain technology startup Aqilliz*' dt. February 24, 2022 being issued by the Company.

The details, as required to be disclosed under the aforesaid Regulation 30 read with SEBI Circular dated September 09, 2015, are enclosed as '**Annexure A**'.

Kindly take the above information on record.

Thanking you,
Sincerely yours,

For **Bharti Airtel Limited**

Rohit Krishan Puri

Dy. Company Secretary & Compliance Officer



Bharti Airtel Limited
(a Bharti Enterprise)

Regd. Office: Airtel Center, Plot No. 16, Udyog Vihar, Phase-IV, Gurugram – 122015, India

Corporate Office: Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, Phase II, New Delhi - 110 070, India

T.: +91-124-4222222, F.: +91-124-4248063, Email id: compliance.officer@bharti.in, www.airtel.com

CIN: L74899HR1995PLC095967



Airtel acquires strategic stake in blockchain technology startup Aqilliz

New Delhi, February 24, 2022: Bharti Airtel (“Airtel”), India’s premier communications solutions provider, announced that it has acquired a strategic stake in Aqilliz – a Blockchain as a Service Company under the Airtel Startup Accelerator Program, subject to applicable statutory approvals.

Singapore-based Aqilliz has developed a patented hybrid blockchain platform, Atom that integrates differential privacy and federated learning on a distributed digital ledger. This allows brands to create secure and consent-based solutions to engage with customers in a rapidly evolving digital economy that’s becoming increasingly decentralised.

Airtel aims to deploy Aqilliz’s advanced blockchain technologies at scale across its fast growing Adtech (Airtel Ads), Digital Entertainment (Wynk Music & Airtel Xstream) and Digital Marketplace (Airtel Thanks App) offerings.

Adarsh Nair, CEO – Airtel Digital, said: “We, at Airtel, are deeply researching new technologies that drive the future of a digitally connected India. This relentless focus on innovation is also enabling us to unlock new growth engines within Airtel. Blockchain technology is maturing and we see its application across areas such as Adtech, Creator Economy, and Loyalty Programs. We are thrilled to have Aqilliz join our Startup Accelerator Program and be part of Airtel’s digital innovation factory.”

Gowthaman Ragothaman, Founding CEO – Aqilliz added: “We are extremely excited to be a part of Airtel’s digital innovation play and bring this first of its kind blockchain technology to India. Legacy customer engagement, ad tech and marketing technologies are built for centralised databases. The future of the digital economy is already pivoting to managing value exchanges between brands, platforms and the consumer. Aqilliz’s patented technology will enable Airtel to capture and carry this value exchange in the form of consent and provenance across the digital supply chain. We look forward to working closely with the team at Airtel.”

Airtel Startup Accelerator Program invests in early stage start-ups working on technologies that have adjacencies to Airtel’s business offerings. The Program gives Startups the opportunity to deploy their technologies and applications at a massive scale, which includes 340M+ retail customers and over 1M+ business. In addition to funding, the Program offers mentorship from Airtel’s leadership team and access to Airtel’s global strategic partners.

Recently, Airtel launched the ‘Airtel India Startup Innovation Challenge’ in partnership with Invest India. Early stage Indian startups were invited to demonstrate solutions for 5G, IoT, Cloud Communications, Digital Advertising and Digital Entertainment. 10 winners will get the opportunity to access Airtel’s digital engineering ecosystem to co-create solutions and select few will be inducted into the Airtel Startup Accelerator Program.



About Airtel

Headquartered in India, Airtel is a global communications solutions provider with over 480 Mn customers in 16 countries across South Asia and Africa. The company ranks amongst the top three mobile operators globally and its networks cover over two billion people. Airtel is India's largest integrated communications solutions provider and the second largest mobile operator in Africa. Airtel's retail portfolio includes high speed 4G/4.5G mobile broadband, Airtel Xstream Fiber that promises speeds up to 1 Gbps with convergence across linear and on-demand entertainment, streaming services spanning music and video, digital payments and financial services. For enterprise customers, Airtel offers a gamut of solutions that includes secure connectivity, cloud and data centre services, cyber security, IoT, Ad Tech and cloud based communication. For more details visit www.airtel.com

About Aqilliz

Aqilliz offers a first of its kind middleware technology that strives to enable an interoperable and collaborative digital marketing ecosystem. Our patented infrastructure, Atom, incorporates privacy-preserving techniques that help enterprises jointly perform advanced analytics on a federated layer and records such processing of activities on a distributed ledger. Such a trusted layer encourages enterprises to unify different proprietary technologies thereby helping the marketing ecosystem collectively discover sharper insights in real time, for efficient and effective activation. Rooted in the principles of ethical use of data, Aqilliz benefits brands, platforms, and consumers alike through solutions in the fields of cross-media measurement, privacy-compliant marketplaces and digital advertising supply chain automation. For more information, visit aqilliz.com.



Annexure A

Details under Regulation 30 read with SEBI Circular dated September 09, 2015:

S.No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Aqilliz Pte. Limited ("Investee Company")
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The acquisition shall be done through a wholly-owned subsidiary and does not fall within related party transactions. The promoter/ promoter group have no interest in Investee Company.
3	Industry to which the entity being acquired belongs	Blockchain Technology
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Airtel aims to leverage Aqilliz's advance blockchain technologies to create better business opportunities.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Subject to requisite regulatory and statutory approvals as may be applicable.
6	Indicative time period for completion of the acquisition	August 31, 2022 subject to the receipt of requisite regulatory and statutory approvals
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
8	Cost of acquisition or the price at which the shares are acquired	Acquisition of stake in Investee company is being done at mutually agreed pre money enterprise valuation. The said valuation is not disclosed herein due to reasons of confidentiality.
9	Percentage of shareholding / control acquired and / or number of shares acquired	10% of the outstanding common stock.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Investee Company was incorporated in February, 2019. For other details, the enclosed press release may be referred.

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