Dear Sir/Madam,

Sub: Outcome of Board Meeting – Declaration of Interim Dividend - Pursuant to Regulation 30 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that the Board of Directors at their Meeting held on 6th March, 2020 declared an Interim Dividend of Rs. 1.65 per equity share of Rs.1/- each (165%) for the Financial Year 2019-20 which shall be paid through National Electronic Clearing System (NECS) or by dividend warrant, as the case may be.

The record date to determine the eligibility for payment of the aforesaid second interim dividend is fixed as Wednesday, 18th March, 2020 and the Interim dividend will be paid on or before 26th March, 2020.

This is to further inform you that the meeting of the Board of Directors approving the above commenced at 10.30 AM and concluded at 11.00 AM on 6th March, 2020.

You are requested to kindly take the same on your record.

Thanking you,
Yours Faithfully,

For Elgi Equipments Limited

Shyam Vasudevan
Compliance Officer