



September 04, 2022

BSE Limited

Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited

The Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai - 400 051

Scrip Code: 543396

Symbol: PAYTM

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Company's statement on Directorate of Enforcement (ED) search operations regarding certain merchants, to whom we provide payment processing solutions

Dear Sir / Ma'am,

This is in reference to a press release issued on September 3, 2022 by the ED regarding the search operations it carried out at 6 premises in Bengaluru under the provisions of the Prevention of Money Laundering Act, 2002 (PMLA), and certain newspaper articles on this topic.

We wish to place the following information and clarification on record with the stock exchanges:

As a part of ongoing investigations on a specific set of merchants, the ED has sought information regarding such merchants to whom we provide payment processing solutions. It is hereby clarified that these merchants are independent entities, and none of them are our group entities. We are, and will continue to, fully cooperate with the authorities, and all the directive actions are being duly complied with.

It may be noted that ED has instructed us to freeze certain amounts from the Merchant IDs (MIDs) of a specific set of merchant entities (as mentioned by the ED in their press release). It may be further noted that none of the funds which have been instructed to be frozen belong to Paytm or any of our group companies.

Kindly take our statement on record.

Thanking you

Yours Sincerely,
For **One 97 Communications Limited**

Amit Khara
Company Secretary & Compliance Officer

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