



November 24, 2022

To

BSE LIMITED
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET, MUMBAI- 400 001
Scrip Code: 532183

**Sub: Announcement under Regulation 30 of SEBI (LODR) Regulations, 2015
Restructuring of loan taken from Sugar Development Fund (SDF)**

Ref: Our letter dated May 21, 2022 filed with the Stock Exchange

We hereby submit the following updates with respect to restructuring of SDF loan under Regulation 30 of SEBI (LODR) Regulations, 2015:

The Govt. of India, Ministry of Consumer Affairs, Food & Public Distribution issued guidelines for Restructure of SDF Term Loan to the eligible Companies as per terms of guidelines. Since, the Company Gayatri Sugars Limited met all the conditions of Eligibility criteria, therefore applied for Restructure of SDF Term Loan.

The Govt. of India, Ministry of Food & Public Distribution issued Administrative Approval (AA) on 20.05.2022, having validity of 6 months, for the company to comply with all the Terms and conditions of AA necessary for the Restructuring of SDF Loan within the validity of AA.

The company complied the terms of Restructure by executing:

1. A Tri-Partite Agreement was executed by and between the Company, Govt of India, Ministry of Food & Public Distribution and IFCI (the Nodal Agency) on 18-08-2022, within 3 months from the issue date of AA.
2. The company executed Hypothecation deed, Escrow Agreement and Memorandum of Deposit of Title Deeds on 19-11-2022 within 6 months from the date of AA, for Restructure of SDF Term Loan.

The Terms of Re-structure are as under:

- The total loan account restructured is Rs 36,45,75,176/- by capitalizing accrued interest amounting to Rs 16,54,15,176/- as on 20.05.2022 by adding to Principle amount of Rs 19,91,60,000/- .

Regd. & Corp. Office:

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CIN: L15421TG1995PLC020720



- Moratorium Period 24 Months from the date of Administrative Approval dated 20 May, 2022 to 20 May, 2024.
- Penal interest waived off.
- Interest shall be charged @4.65% per annum.
- Interest during Moratorium period (Funded interest) will be payable in 60 EMI along with principle and interest.
- Repayable in 60 Equal monthly installments starting from 20th May, 2024.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Gayatri Sugars Limited

Lalit Kumar Thanvi
Company Secretary &
Compliance Officer

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