

KIL/Reg. 30/2023-24

March, 28, 2024

BSE Ltd. First Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001	National Stock Exchange of India Ltd. “Exchange Plaza”, Plot no. C/1, G. Block Bandra-Kurla Complex, Bandra (E) Mumbai – 400051	The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata – 700001
(BSE Scrip Code – 502937)	(NSE Symbol – KESORAMIND)	(CSE Scrip code – 10000020)

Dear Sir,

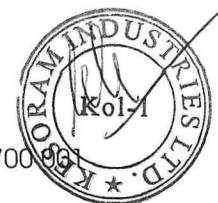
**Sub: Outcome of Board’s Fund Raising Committee Meeting– Fund Raising**

Further to our intimation dated March 22, 2024 and pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI Circular No. SEBI/ HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, this is to inform that the Board’s Fund Raising Committee in its meeting held today, i.e., March 28, 2024, has inter-alia, approved issue of Rupee denominated, unrated, unlisted, secured, redeemable, non-convertible debentures (“NCDs”) up to Rs. 320.00 crores on private placement basis.

This is to further inform that the Company has signed a Term Sheet for issue of aforesaid NCDs as per the details below:

Sl No.	Particulars	Remarks
I	Size of the issue	320.00 crores
ii	Whether proposed to be listed? If yes, name of the stock exchange(s);	No, Unlisted
iii	Tenure of the instrument	Date of allotment – To be decided Date of maturity -10 yrs from the date of allotment
iv	Coupon/interest offered, schedule of payment of coupon/interest and principal;	Coupon/Interest – 11.25% per annum Coupon Type - Floating Payment – Monthly
V	Charge/security, if any, created over the assets;	- First pari passu charge on all present and future fixed assets of cement business excluding assets worth of Rs. 130 crores - Second Pari Passu charge on current assets of cement business, both present and future
Vi	Special right/interest/privileges attached to the instrument and changes thereof;	Debenture Holders have the right to require a mandatory redemption of the Debentures at the end of 24 months and every 6 months thereafter

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 Kesoram Industries Limited  
 Registered & Corporate Office :  
 9/1, R.N. Mukherjee Road, Kolkata - 700067  
 CIN - L17119WB1919PLC003429


Vii	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	2.00% p.a. over and above the normal Interest rate shall be charged in case of delayed payment of Coupon, Principal or monies payable under the Debenture Documents from the due date till the date of receipt.
Viii	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	As per the term sheet
Ix	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures;	Debentures shall be redeemed on a pro rata basis as to be set out in the redemption schedule and shall be fully redeemed by the Final Redemption Date.

The meeting commenced at 11.00 AM and concluded at 3:30 PM

Kindly take the same on record.

Thanking You,

Yours faithfully,

Kesoram Industries Limited

Gautam Ganguli  
Company Secretary

