Subject: Disclosure under Regulation 30 of SEBI (LODR) Regulations 2015: SBI Cards and Payment Services Limited (SBI Cards) Proposed initial public offering ("Offer") comprising of fresh issue aggregating to Rs 5,000 million and an offer for sale of up to 130,526,798 equity shares of one of our subsidiaries, SBI Cards and Payment Services Limited ("SBI Cards")

With reference to our earlier announcements dated August 14, 2019 (vide letter bearing reference number CC/S&B/SA/581), November 14, 2019 (vide letter bearing reference number CC/S&B/SA/830), February 20, 2020 (vide letter bearing reference number CC/S&B/SA/1305) and February 24, 2020 (vide letter bearing reference number CC/S&B/SA/1315) made in relation to the proposed initial public offering of equity shares of one of our subsidiaries, SBI Cards and Payment Services Limited ("SBI Cards"), please note that State Bank of India has been informed by SBI Cards that, in accordance with applicable law, including Companies Act, 2013, the Prospectus of SBI Cards dated March 06, 2020 was filed with the Registrar of Companies, NCT of Delhi and Haryana on March 06, 2020.

(This announcement does not constitute an invitation or offer of securities for sale and is not an offer of securities for sale in any jurisdiction, including the United States. Any securities referred to herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "Securities Act") or any US state securities laws, and may not be offered or sold in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable US state securities laws. There is no intention to register any securities referred to herein in the United States or to make a public offering of the securities in the United States. Defined terms used herein and not specifically defined shall have the meaning ascribed to such terms in the Red Herring Prospectus dated February 18, 2020).

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully

For State Bank of India

(Sanjay M Abhyankar)
Vice President Compliance & Company Secretary