National Stock Exchange of India Limited  
Listing Deptt., Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (E) Mumbai - 400051

BSE Limited  
The Corporate Relationship Department  
1st Floor, New Trading Wing,  
Rotunda Building,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort, Mumbai- 400001

The Calcutta Stock Exchange Limited  
7, Lyons Range,  
Kolkata – 700 001

| Scrip Code: BALRAMCHIN | Scrip Code: 500038 | Scrip Code: 12012 |

Dear Sir/ Madam,

Sub: **Outcome of the Board Meeting - Board approves Buy-back of equity shares**

Ref: **Our letter dated 8th February, 2018**

We wish to inform you that the Board of Directors (the “Board”) of the Company at its meeting held today, that is, 21st February, 2018 has, inter-alia,

i. **Approved the buyback of fully paid up Equity Shares of face value of Re. 1/- (Rupee One only) each not exceeding 66,00,000 (Sixty Six Lacs) Equity Shares (representing upto 2.81% of the total paid-up Equity Share capital of the Company as on March 31, 2017) at a price of Rs. 150/- (Rupees One Hundred Fifty only) per Equity Share payable in cash for an aggregate amount of upto Rs. 99,00,00,000 (Rupees Ninety Nine Crores) excluding transaction costs viz. brokerage, securities transaction tax, Goods and Service Tax, stamp duty, etc., which is approximately 6.78% and 6.79% of the fully paid-up Equity Share capital and Free Reserves (including Securities Premium Account) as per the latest Audited Standalone and Consolidated Balance Sheet of the Company for the financial year ended March 31, 2017, respectively, on a proportionate basis through the "Tender Offer" route using Stock Exchange Mechanism as prescribed under Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998 (the "Buyback Regulations") and the Companies Act, 2013 (the "Act") and rules made thereunder from the equity shareholders of the Company who hold Equity Shares as on the record date ("Buyback"). The buyback would be subject to applicable statutory approvals.

ii. **Noted the intention of the Promoters and Promoter Group of the Company to participate in the Buyback.**
iii. In terms of the Regulations 42 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 and Regulations 9(1) of the Buyback Regulations, fixed Tuesday, 6th March, 2018 as the Record Date for determining the entitlement and the names of the Eligible Shareholders / Beneficial Owners to whom the letter of offer will be sent and who will be eligible to participate in the Buyback.

iv. Delegated/ authorized the Executive Committee of the Board to do all such acts, deeds, matters and things as it may at its absolute discretion, deem necessary expedient, usual or proper in connection with the Buyback.

v. Appointed “Axis Capital” as the ‘Manager’ to the Buyback. The public announcement setting out the process, timelines and other requisite details will be released in due course in accordance with the Buyback Regulations.

The Pre-buyback shareholding pattern of the Company is attached thereto as Annexure A.

Further, the said meeting commenced at 11.00 A.M. and concluded at 12.15 P.M.

Thanking you,

Yours faithfully,

For Balrampur Chini Mills Limited

NITIN
BAGARIA

Nitin Bagaria
(Company Secretary)

CC:

<table>
<thead>
<tr>
<th>Karvy Computershare Private Limited</th>
<th>National Securities Depository Limited</th>
<th>Central Depository Services (India) Limited</th>
</tr>
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</table>
Annexure- A

Pre-buyback Shareholding Pattern of the Company

<table>
<thead>
<tr>
<th>Category of Shareholder</th>
<th>No of Shares</th>
<th>% of existing equity Share Capital</th>
</tr>
</thead>
<tbody>
<tr>
<td>Promoter and Promoter Group</td>
<td>96220796</td>
<td>40.94</td>
</tr>
<tr>
<td>Foreign Investor Foreign Portfolio Investors, Non Resident Indians and Foreign Institutional Investors</td>
<td>51079467</td>
<td>21.73</td>
</tr>
<tr>
<td>Indian Financial Institutional Institutions / Banks/ Insurance Companies</td>
<td>7579683</td>
<td>3.23</td>
</tr>
<tr>
<td>Mutual Funds</td>
<td>19815310</td>
<td>8.43</td>
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<tr>
<td>Bodies Corporate / Trust / Clearing Members</td>
<td>10460420</td>
<td>4.45</td>
</tr>
<tr>
<td>Resident Individual / HUF / Others</td>
<td>49872651</td>
<td>21.22</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>235028327</strong></td>
<td><strong>100.00</strong></td>
</tr>
</tbody>
</table>

Note: The above shareholding pattern has been prepared as per the BENPOS data as on Friday, February 16, 2018.