Dear Sir / Madam,

Sub: Demerger of NMDC Iron & Steel Plant (NISP) - Outcome of Board Meeting held on 27th August 2020

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; NSE Symbol: NMDC; BSE Scrip Code: 526371

The Board of Directors of the Company at their meeting held on Thursday the 27th August 2020, inter-alia, have accorded in-principle approval to the proposal to demerge its NMDC Iron & Steel Plant (NISP), Nagarnar, Chhattisgarh.

The Board Meeting commenced at 2.30 p.m. and concluded at 4.40 p.m.

Please take the above information on record.

Thanking you

Yours faithfully,
For NMDC Limited

A S Pardha Saradhi
Company Secretary