



**TCS/PR/SE-20/2022-23**

**April 22, 2022**

**National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block-G, Bandra Kurla  
Complex, Bandra (East)  
Mumbai - 400001  
Symbol - TCS**

**BSE Limited  
P.J. Towers,  
Dalal Street,  
Mumbai - 400051  
Scrip Code No. - 532540**

Dear Sirs,

We are sending herewith copy of a Press Release titled “**TCS Recognized as a Leader in Multi-Process Human Resources Outsourcing Services by Everest Group**” which will be disseminated shortly.

The Press Release is self-explanatory.

Thanking you,

Yours faithfully,  
For **TATA CONSULTANCY SERVICES LIMITED**

**Pradeep Manohar Gaitonde  
Company Secretary**

**TATA CONSULTANCY SERVICES**

**Tata Consultancy Services Limited**

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## TCS Recognized as a Leader in Multi-Process Human Resources Outsourcing Services by Everest Group

*Tata Consultancy Services' End-to-End HR Transformation Services, Balanced Client Portfolio and Strong Digital Ecosystem Powered by TCS Cognix™, Have Been Cited as Key Strengths*

**NEW YORK | MUMBAI, April 22, 2022:** Tata Consultancy Services (TCS) (BSE: 532540, NSE: TCS) has been recognized as a Leader in Everest Group's PEAK Matrix® for Multi-Process Human Resources Outsourcing (MPHRO) Services<sup>1</sup>.

According to the report, TCS has experienced a strong growth in its human resource practice and expanded into Latin America, Europe and Middle East. The report recognizes TCS' end-to-end transformation capabilities, its balanced client portfolio and investments in next-generation technologies as its key strengths. It acknowledges that TCS has brought in transformative solutions like TCS Cognix™ as well as the TCS Pace Port™ co-innovation and advanced research centers to drive human-centered solutions and accelerated digital transformation for its clients.

*"Using TCS Cognix for HR, we have been successfully helping leading organizations pivot quickly to a digitally-powered future-ready HR operating model that elevates the employee experience and is more agile. This has helped these organizations manage talent better, giving them a competitive edge in the market," said Ashok Pai, Global Head, Cognitive Business Operations, TCS. "Our leadership position in this assessment is a reflection of our strong market relevance and performance backed by our continued investments in building innovative and differentiated offerings for our customers."*

TCS offers a comprehensive portfolio of services across the human resource value chain spanning strategy, employee relations, recruitment, payroll, performance management, training, compensation and more. Its unique proposition of integrating services across business process, IT infrastructure, technology and applications powered by its consulting-led approach helps it drive end-to-end HR transformation for its global clients. TCS also boasts of partnerships with all leading HR platform providers such as SAP, Oracle, Google, Workday, and ServiceNow. This enables it to provide Business Process as a Service (BPaaS) solutions for its customers using both third-party platforms as well as in-house platforms like CHROMA™.

TCS has been continuously enhancing its HR services portfolio adding innovative capabilities like human-centered design, TCS Cognix and globally distributed co-innovation and research hubs called TCS Pace Ports that help drive differentiated value proposition for its clients. It has also created new solutions around wellness, digital learning and e-recruitment to cater to the evolving customer needs.

TCS Cognix for Human Resources, is an AI-driven human-machine collaboration suite powered by TCS' Machine-First™ approach. Cognix has a vast library of pre-built, configurable, and reusable digital solutions called value builders that address varied digital requirements of its clients. AI based Payroll Command Center and Cognitive Talent Sourcer are some examples of these digital solutions. Cognix also features a maturity assessment model that can benchmark customers' HR operations against industry best standards. It further guides customers on how to get to the desired end state with recommendations around processes that need to transform and the corresponding digital solutions that help drive this transformation.

By using Cognix, our customers can quickly embed AI, ML, automation, advanced analytics into their HR operations and move to a future-state operating model that is more resilient, adaptive and innovative.

*"TCS has been positioned as a Leader again in this year's MPHRO PEAK Matrix® because of its huge*

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<sup>1</sup> Multi-Process Human Resources Outsourcing (MPHRO) Services PEAK Matrix® Assessment 2022, Priyanka Mitra, Anvesha Chakraborty, Everest Group, March 31, 2022

*investments in amplifying its next-gen technologies, enhancing its global delivery, and building TCS Cognix to provide human-centered solutions and a better employee experience,” said Priyanka Mitra, Practice Director, Everest Group. “In addition to the investments, its robust partner ecosystem and innovation centers help the provider add value to its client by accelerating their digital transformation journeys and recruiting skilled employees in their organizations.”*

### About Tata Consultancy Services

Tata Consultancy Services is an IT services, consulting and business solutions organization that has been partnering with many of the world’s largest businesses in their transformation journeys for over 50 years. TCS offers a consulting-led, cognitive powered, integrated portfolio of business, technology and engineering services and solutions. This is delivered through its unique Location Independent Agile™ delivery model, recognized as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 592,000 of the world’s best-trained consultants in 46 countries. The company generated consolidated revenues of US \$25.7 billion in the fiscal year ended March 31, 2022, and is listed on the BSE (formerly Bombay Stock Exchange) and the NSE (National Stock Exchange) in India. TCS' proactive stance on climate change and award-winning work with communities across the world have earned it a place in leading sustainability indices such as the MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit [www.tcs.com](http://www.tcs.com)

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