23rd March, 2020

Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex,
Mumbai – 400 051

Dear Sir / Madam,

Ref: Scrip code: PIRH22

Sub: Intimation under Regulation 57 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In compliance with Regulation 57 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that the Company has made timely coupon payment for the following Non-Convertible Debentures issued by the Company:

<table>
<thead>
<tr>
<th>ISIN</th>
<th>Date of Allotment</th>
<th>Date of Maturity</th>
<th>Rate of Interest</th>
<th>Payment Date</th>
<th>Nature of Payment</th>
</tr>
</thead>
<tbody>
<tr>
<td>INE140A07567</td>
<td>21.01.2020</td>
<td>06.05.2022</td>
<td>9.00% p.a.</td>
<td>23.03.2020</td>
<td>Coupon</td>
</tr>
</tbody>
</table>

Kindly take the above on record and oblige.

Thanking You,

Yours truly,
For Piramal Enterprises Limited

BIPIN SINGH
Digitally signed by BIPIN SINGH
Date: 2020.03.23
15:05:00 +05'30'

Bipin Singh
Company Secretary

c/c: BSE Limited
(For information only, since NCD's are listed with NSE)