April 3, 2020
Sc no- 15974

Dear Sirs,

Ref: ISIN: INE155A01022 – Ordinary Shares and IN9155A01020 – ‘A’ Ordinary Shares

Re: Intimation of Revision in Credit Rating

Pursuant to Regulation 30(6) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), we would like to inform that based on S&P Global Ratings letter dated April 2, 2020, the credit rating of the Company, has been downgraded.

In accordance with the Regulation, please find below the details of the revision in ratings of the Company:

<table>
<thead>
<tr>
<th>Name of the Company</th>
<th>Credit Rating Agency</th>
<th>Type of Credit Rating</th>
<th>Existing Rating</th>
<th>Revised Rating</th>
<th>Reason for Outlook Stable/Negative</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tata Motors Limited</td>
<td>S&amp;P Global Ratings</td>
<td>Long Term Issuer Credit Rating (senior unsecured notes)</td>
<td>B+/Negative</td>
<td>B /Stable</td>
<td>Weaker than expected Credit Matrix owing to the disruptions and economic impact from the COVID-19 outbreak.</td>
</tr>
<tr>
<td>Jaguar Land Rover Automotive Plc (&quot;WOS&quot;)</td>
<td>S&amp;P Global Ratings</td>
<td>Long Term Issuer Credit Rating (senior unsecured notes)</td>
<td>B+/Negative</td>
<td>B /Negative</td>
<td></td>
</tr>
</tbody>
</table>

This is for the information of the exchange and the members.

Yours faithfully,
Tata Motors Limited

Hoshang K Sethna
Company Secretary