August 21, 2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code : 532755

National Stock Exchange of India Limited
Exchange Plaza, 5th floor,
Plot No. – C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
NSE Symbol : TECHM

Sub: Clarification on news article appearing in Economic Times dated 19th August, 2020

Dear Sir,

This has reference to the subject matter and the clarification sought in respect of the news article published in Economic Times dated 19th August, 2020.

Kindly note that as a large Company with a turnover of Rs. 292,254 million as of 31st March, 2020 and having more than 970 active global customers, the company enters into business relationship with many reputed customers, in the normal course of business.

The agreement with Telefonica Deutschland, Germany for providing network and service operations and developing 5G, artificial intelligence and machine learning is entered as a routine business transaction. Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Disclosure Policy of the Company it is not a material agreement for the company and therefore same was not intimated.

Trust this clarifies.

Request you to take this on record.

Yours Faithfully

For Tech Mahindra Limited

Anil Khatri
Company Secretary