



Gulf Oil Lubricants India Limited

September 30, 2024

BSE Limited
Scrip Code: 538567

Through: BSE Listing Centre

National Stock Exchange of India
Ltd Scrip symbol: GULFOILLUB

Through: NEAPS

Dear Sir/Madam,

Sub.: Media Release

We enclose a copy of the Media Release received from Gulf Oil International (Mauritius) Inc., Promoter of the Company.

For Gulf Oil Lubricants India Limited

Shweta Gupta
Company Secretary & Compliance Officer

Encl: as above

Gulf Oil Lubricants India Limited
Registered & Corporate Office:
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GULF OIL INTERNATIONAL (MAURITIUS) INC.
(the "Company")

PRESS RELEASE

Date: 27th September, 2024

Gulf Oil International (Mauritius) Inc. on Thursday 26th September, 2024 have sold 22,00,000 equity shares (representing only 4.47% of the total issued and paid-up share capital of Gulf Oil Lubricants India Limited ("*the Company*") in order to increase the free float and liquidity in the secondary market. There is no further dilution in the holding anticipated by the group in the foreseeable future. Post this transaction, Gulf Oil International (Mauritius) Inc, promoter of the company will continue to hold 67.22% in the company.

As one of the largest independent downstream lubricant companies, Gulf Oil International operates in over 100 countries globally. Over the past few years, it has invested worldwide in lubricants sector and acquired new plants and businesses in Singapore and Brazil and is very optimistic about future of lubricants business globally. India remains a key focus area for Gulf Oil International being the fastest growing major global economy. The company is fully committed to the future of the lubricants industry in India and its growth prospects, driving the business forward to achieve new goals and scale greater heights.