

**Innovatus Entertainment Networks Limited**

**REGD OFFICE:** 105. Richa Industrial Estate Premises Co-Operative Society Limited, Plot No. 8/29. Off. New Link Road, Oshiwara, Andheri West, Mumbai-400053  
 ☎ 7249654338; ✉ [innovatusentertainmentnetwork@gmail.com](mailto:innovatusentertainmentnetwork@gmail.com);  
 web: [www.innovatus.info](http://www.innovatus.info); CIN: U74120MH2012PLC235621; GST: 27AADCI0640J2ZP

September 05, 2024

**BSE Limited**

P J Towers,  
 Dalal Street, Fort,  
 Mumbai - 400 001.

Dear Sir/Madam,

**Scrip Code: 543951**

**Subject: Outcome of Board Meeting**

In accordance with the provisions of Regulation 30 and all other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the meeting of the Board of Directors of the Company was held on today, Thursday, September 05, 2024, to considered and approved, inter alia:

1. took on records the In-principle approval received from BSE Limited for issue and allotment of 2,02,48,176 Equity Shares on preferential basis.
2. To allotment of 2,02,48,176 equity shares of the Company of face value of Re. 10/-each ("Equity Shares"), in dematerialized form, on Preferential basis to non-promoters at a price of Rs. 45/- (including premium of Rs. 35/-) as determined in accordance with Regulation 164 read with 166A of SEBI ICDR Regulations, for consideration other than cash (share swap): being discharge of total purchase consideration of Rs. 91,11,67,920/- (Rupees Ninety-One Crores Eleven Lakhs Sixty-Seven Thousand and Nine Hundred Only) ("Purchase Consideration") against the acquisition of 2,33,63,280 equity shares ("Sale Shares") of Aventez Media & Technologies Limited ("AMTL") from the Proposed Allottees at a price of Rs. 39/- (Rupees Thirty-Nine Only) per equity share of AMTL, the list of allottees is as follows:

S. No.	Name of the proposed Allottees	Nature of persons who are the ultimate beneficial owner	Equity Shares proposed to be allotted	Category	Allottees QIB/MF/FI /Trust/ Banks
1	Aarnah Capital Advisors Private Limited	Pandit Point Limited (i) Archana Mathur (ii) Zylo Enterprises Private Limited: (a) Nitin Minocha (b) Ritu Minocha	2,88,418	Non Promoter	Not applicable
2	MNDM Business Point Private	(i) Rishabh Shashikant Nirbhavne (ii) Ram Ashish Nandlal Gupta	24,49,200	Non Promoter	Not applicable
3	Rich Pockets Online Services Limited	(i) Sejal Shah (ii) Hashmukh Shah (iii) Zylo Enterprises Private Limited (a) Nitin Minocha (b) Ritu Minocha	6,93,329	Promoter	Not applicable

**Innovatus Entertainment Networks Limited**

**REGD OFFICE:** 105. Richa Industrial Estate Premises Co-Operative Society Limited, Plot No. 8/29. Off. New Link Road, Oshiwara, Andheri West, Mumbai-400053

☎ 7249654338; ✉ [innovatusentertainmentnetwork@gmail.com](mailto:innovatusentertainmentnetwork@gmail.com);

web: [www.innovatus.info](http://www.innovatus.info); CIN: U74120MH2012PLC235621; GST: 27AADC10640J2ZP

4	COPO Holdings Private Limited	(i) Yogesh Kale (ii) Sanjay Ravi Saha (iii) Binarycode IT and Consulting Private Limited: (a) Karan Prakash Gaikwad (b) Bhiwa Waghaji Tambe (v) Dev Ganpat Pawar (vi) Avinash Maruti Surovase (vii) Sagar Rajkumar Rajbhar (viii) Synematic Media and Consulting Private Limited: (a) Anand V. Mode (b) Pramod R. Sharma	19,62,701	Non Promoter	Not applicable
5	Zylo Enterprises Private Limited	(i) Nitin Minocha (ii) Ritu Minocha	24,64,111	Non Promoter	Not applicable
6	Espeon Consulting Private Limited	Viraunique Realtors Limited (i) Rajendra Dattaram Korde (ii) Zylo Enterprises Private Limited: (a) Nitin Minocha (b) Ritu Minocha	24,14,958	Non Promoter	Not applicable
7	Evokenexa Advertising Private Limited	(i) Suraj Satyadev Singh (ii) Braj Pal Singh	18,39,058	Non Promoter	Not applicable
8	Createroi Financial Consultancy Limited	(i) Vivek Kanik Gajbhay (ii) Nishigandha Shashikant Keluskar (iii) Zylo Enterprises Private Limited: (a) Nitin Minocha (b) Ritu Minocha	16,87,400	Non Promoter	Not applicable
9	Gir Natureview Resorts Limited	(i) Ankit A shah (ii) Vaibhav C Vora (iii) Jimit shah (iv) Harshil shah	4,33,329	Non Promoter	Not applicable

**Innovatus Entertainment Networks Limited**

**REGD OFFICE:** 105. Richa Industrial Estate Premises Co-Operative Society Limited, Plot No. 8/29. Off. New Link Road, Oshiwara, Andheri West, Mumbai-400053  
 ☎ 7249654338; ✉ [innovatusentertainmentnetwork@gmail.com](mailto:innovatusentertainmentnetwork@gmail.com);  
 web: [www.innovatus.info](http://www.innovatus.info); **CIN: U74120MH2012PLC235621; GST: 27AADCI0640J2ZP**

10	Thirdspace International Private Limited	(i) Mohammed Kasim Zareef Qureshi (ii) Vikram Arjun Zambare	15,74,430	Non Promoter	Not applicable
11	Dev Ganpat Pawar	Individual	18,40,540	Non Promoter	Not applicable
12	Rishabh Nirvbhavne	Individual	15,26,902	Non Promoter	Not applicable
13	Synematic Media And Consulting Private Limited	(i) Anand V. Mode (ii) Pramod R. Sharma	10,73,800	Non Promoter	Not applicable

The above said allotment have been made in accordance with the terms mentioned in the notice of EGM held on 26/07/2024 and in compliance with the applicable provisions of the Companies Act, 2013 and SEBI (ICDR) Regulations, the board authorised to the Board of Director to make necessary applications for Listing/Corporate Action and Trading Permission.

Disclosures pursuant to the Regulation 30 of the SEBI (LODR) Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is attached as **Annexure A.**

- Pursuant to the completion of formalities and allotment of 2,02,48,176 equity shares of the Company, against the acquisition of 2,33,63,280 equity shares i.e. 85.67% of paid-up equity share Capital of Aventez Media & Technologies Limited ("AMTL") from the Allottees at a price of Rs. 39/- (Rupees Thirty-Nine Only) per equity share of AMTL, resulting thereof Aventez Media & Technologies Limited ("AMTL") became a subsidiary of the Company.

Disclosures pursuant to the Regulation 30 of the SEBI (LODR) Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is attached as **Annexure - B.**

- the draft Annual Report of the Company comprising the Directors Report, Management Discussion and Analysis Report, Financial Statement, Auditors Report etc. for the year ended on 31st March, 2024;
- the draft Notice of the ensuing Annual General Meeting;
- the appointment of M/s. Brajesh Gupta & Co., Practicing Company Secretary (Membership No. ACS - 33070), as Scrutinizer for ensuing Annual General Meeting of the Company;
- to fix the date for book closure (Register of Members);
- to fix day, date, time and venue for Annual General Meeting of the Company; and

**Innovatus Entertainment Networks Limited**

**REGD OFFICE:** 105. Richa Industrial Estate Premises Co-Operative Society Limited, Plot No. 8/29. Off. New Link Road, Oshiwara, Andheri West, Mumbai-400053

☎ 7249654338; ✉ [innovatusentertainmentnetwork@gmail.com](mailto:innovatusentertainmentnetwork@gmail.com);

web: [www.innovatus.info](http://www.innovatus.info); **CIN: U74120MH2012PLC235621; GST: 27AADC10640J2ZP**

---

The Board meeting commenced at 11:45 a.m. and concluded at 01:00 p.m.

Kindly take the same on the record.

**For Innovatus Entertainment Networks Limited**

**Sanjay Dattaram Khanvilkar**  
Managing Director  
DIN: 09746349

**Innovatus Entertainment Networks Limited**

**REGD OFFICE:** 105. Richa Industrial Estate Premises Co-Operative Society Limited, Plot No. 8/29. Off. New Link Road, Oshiwara, Andheri West, Mumbai-400053  
 ☎ 7249654338; ✉ [innovatusentertainmentnetwork@gmail.com](mailto:innovatusentertainmentnetwork@gmail.com);  
 web: [www.innovatus.info](http://www.innovatus.info); CIN: U74120MH2012PLC235621; GST: 27AADC10640J2ZP

Annexure - A
Annexure B Disclosures under Regulation 30 of the SEBI (LODR) Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

Sr. No	Particulars	Details						
1.	Outcome of the Subscription, type of issue, type of securities and total number of securities	The following are details of outcome of subscription: <table border="1" data-bbox="824 701 1421 842"> <thead> <tr> <th>Preferential Issue of</th> <th>Issued</th> <th>Subscribed and allotted</th> </tr> </thead> <tbody> <tr> <td>Equity Shares</td> <td>2,02,48,176</td> <td>2,02,48,176</td> </tr> </tbody> </table>	Preferential Issue of	Issued	Subscribed and allotted	Equity Shares	2,02,48,176	2,02,48,176
Preferential Issue of	Issued	Subscribed and allotted						
Equity Shares	2,02,48,176	2,02,48,176						
2.	Issue Price / Allotted Price (in case of Convertible Equity Share Warrants) ;	The equity shares have been allotted at a price Rs. 45/- each (which includes premium of Rs. 35/- per share) being discharge of total purchase consideration of total aggregate amount of Rs. 91,11,67,920/- (Rupees Ninety One Crores Eleven Lakhs Sixty Seven Thousand and Nine Hundred Twenty Only) against acquisition of 2,33,63,280 equity shares ("Sale Shares") of Aventez Media & Technologies Limited ("AMTL") from the Allottees at a price of Rs. 39/- (Rupees Thirty-Nine Only) per equity share of AMTL.						
3.	Number of Investors/allottees	Given in <b>Annexure - I</b>						
4.	In case of convertibles intimation on conversion of securities or on lapse of the tenure of the instrument	NA						
5.	any cancellation or termination of proposal for issuance of securities including reasons thereof.	NA						

**For Innovatus Entertainment Networks Limited**

**Sanjay Dattaram Khanvilkar**  
 Managing Director  
 DIN: 09746349

**Innovatus Entertainment Networks Limited**

**REGD OFFICE:** 105, Richa Industrial Estate Premises Co-Operative Society Limited, Plot No. 8/29, Off. New Link Road, Oshiwara, Andheri West, Mumbai-400053

☎ 7249654338; ✉ [innovatusentertainmentnetwork@gmail.com](mailto:innovatusentertainmentnetwork@gmail.com);

web: [www.innovatus.info](http://www.innovatus.info); CIN: U74120MH2012PLC235621; GST: 27AADC10640J2ZP

**Annexure - 1**
**List of allottees**

S. No.	Name of the proposed Allottees	Nature of persons who are the ultimate beneficial owner	Equity Shares proposed to be allotted	Category	Allottee is QIB/MF/FI/Trust/Banks
1	Aarnah Capital Advisors Private Limited	Pandit Point Limited (i) Archana Mathur (ii) Zylo Enterprises Private Limited: (a) Nitin Minocha (b) Ritu Minocha	2,88,418	Non Promoter	Not applicable
2	MNDM Business Point Private	(i) Rishabh Shashikant Nirbhavne (ii) Ram Ashish Nandlal Gupta	24,49,200	Non Promoter	Not applicable
3	Rich Pockets Online Services Limited	(i) Sejal Shah (ii) Hashmukh Shah (iii) Zylo Enterprises Private Limited (a) Nitin Minocha (b) Ritu Minocha	6,93,329	Promoter	Not applicable
4	COPO Holdings Private Limited	(i) Yogesh Kale (ii) Sanjay Ravi Saha (iii) Binarycode IT and Consulting Private Limited: (a) Karan Prakash Gaikwad (b) Bhiwa Waghoji Tambe (iv) Dev Ganpat Pawar (v) Avinash Maruti Surovase (vi) Sagar Rajkumar Rajbhar (vii) Synematic Media and Consulting Private Limited: (c) Anand V. Mode (d) Pramod R. Sharma	19,62,701	Non Promoter	Not applicable
5	Zylo Enterprises Private Limited	(i) Nitin Minocha (ii) Ritu Minocha	24,64,111	Non Promoter	Not applicable
6	Espeon Consulting Private Limited	Viraunique Realtors Limited (i) Rajendra Dattaram Korde	24,14,958	Non Promoter	Not applicable



**Innovatus Entertainment Networks Limited**

**REGD OFFICE:** 105. Richa Industrial Estate Premises Co-Operative Society Limited, Plot No. 8/29. Off. New Link Road, Oshiwara, Andheri West, Mumbai-400053

☎ 7249654338; ✉ [innovatusentertainmentnetwork@gmail.com](mailto:innovatusentertainmentnetwork@gmail.com);

web: [www.innovatus.info](http://www.innovatus.info); CIN: U74120MH2012PLC235621; GST: 27AADC10640J2ZP

		(ii) Zylo Enterprises Private Limited: (a) Nitin Minocha (b) Ritu Minocha			
7	Evokenexa Advertising Private Limited	(i) Suraj Satyadev Singh (ii) Braj Pal Singh	18,39,058	Non Promoter	Not applicable
8	Createroi Financial Consultancy Limited	(i) Vivek Kanik Gajbhay (ii) Nishigandha Shashikant Keluskar (iii) Zylo Enterprises Private Limited: (c) Nitin Minocha (d) Ritu Minocha	16,87,400	Non Promoter	Not applicable
9	Gir Natureview Resorts Limited	(i) Ankit A shah (ii) Vaibhav C Vora (iii) Jimit shah (iv) Harshil shah	4,33,329	Non Promoter	Not applicable
10	Thirdspace International Private Limited	(i) Mohammed Kasim Zareef Qureshi (ii) Vikram Arjun Zambare	15,74,430	Non Promoter	Not applicable
11	Dev Ganpat Pawar	Individual	18,40,540	Non Promoter	Not applicable
12	Rishabh Nirvbhavne	Individual	15,26,902	Non Promoter	Not applicable
13	Synematic Media And Consulting Private Limited	(i) Anand V. Mode (ii) Pramod R. Sharma	10,73,800	Non Promoter	Not applicable

**For Innovatus Entertainment Networks Limited**

**Sanjay Dattaram Khanvilkar**  
Managing Director  
DIN: 09746349

**Innovatus Entertainment Networks Limited**

**REGD OFFICE:** 105. Richa Industrial Estate Premises Co-Operative Society Limited, Plot No. 8/29. Off. New Link Road, Oshiwara, Andheri West, Mumbai-400053  
 ☎ 7249654338; ✉ [innovatusentertainmentnetwork@gmail.com](mailto:innovatusentertainmentnetwork@gmail.com);  
 web: [www.innovatus.info](http://www.innovatus.info); CIN: U74120MH2012PLC235621; GST: 27AADCI0640J2ZP

Annexure -B
Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
**Acquisition of Equity Shares of M/s Avente Media & Technologies Limited ("AMTL")**

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	M/s Avente Media & Technologies Limited CIN: U51101MH2012PLC234253 Authorised capital (As on date): 28,00,00,000 Paid up capital (As on date): 27,26,86,850
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length".	The acquisition of shares of M/s Avente Media & Technologies Limited by the Company does not fall under related party transactions with Company/group companies.
3.	Industry to which the entity being Acquired belongs.	Advertising and Marketing Support Services
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the mainline of business of the listed entity).	Entering into same segment of business, this acquisition will help to expand its existing business.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	No governmental or regulatory approvals required for the acquisition.
6.	Indicative time period for completion of the acquisition.	The Acquisition will be completed within a period of 15 (fifteen) days from the later of: (i) date of the approval of special resolution for preferential issue of equity shares; or (ii) receipt of date of the approval/ permission required for allotment under the preferential issue from any regulatory authority or the Central Government (including but not limited to the in-principle approval of the stock exchanges) for issuance of the equity shares to the proposed allottees.
7.	Nature of consideration-whether cash consideration or shareswap And details of the same.	Issue of shares for consideration other than cash (Share Swap)



**Innovatus Entertainment Networks Limited**

**REGD OFFICE:** 105. Richa Industrial Estate Premises Co-Operative Society Limited, Plot No. 8/29. Off. New Link Road, Oshiwara, Andheri West, Mumbai-400053

☎ 7249654338; ✉ [innovatusentertainmentnetwork@gmail.com](mailto:innovatusentertainmentnetwork@gmail.com);

web: [www.innovatus.info](http://www.innovatus.info); CIN: U74120MH2012PLC235621; GST: 27AADCI0640J2ZP

8.	Cost of acquisition or the price at which the shares are acquired.	The Company will issue and allot 2,02,48,176 fully paid-up equity shares having face value of Rs. 10/- (Rupee Ten Only) each at a price of Rs 45/- (Rupees Forty Five Only) per share (including premium of Rs. 35/- per share), the price determined in accordance with chapter V of the SEBI ICDR Regulations per equity share for consideration other than cash (share swap), being Discharge of total purchase consideration of Rs. 91,11,67,920/- (Rupees Ninety One Crores Eleven Lakhs Sixty Seven Thousand and Nine Hundred Twenty Only) for acquisition of up to 2,33,63,280 Equity shares of AMTL at a price of Rs. 39/- (Rupees Thirty-Nine Only) per Equity Share from AMTL'S shareholders.
9.	Percentage of shareholding/ control acquired and / or number of shares acquired.	85.67% of the shareholding in AMTL. thus, making it subsidiary of the Company.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The Company is providing Advertising and marketing support services in India.  Date of incorporation: 07/08/2012 Turnover: F.Y. 2022- 32,68,84,676 F.Y. 2023- 32,83,17,622 F.Y. 2024- 33,45,23,900

**For Innovatus Entertainment Networks Limited**

Sanjay Dattaram Khanvilkar  
 Managing Director  
 DIN: 09746349