



# James Warren Tea Limited

CIN : L15491AS2009PLC009345

12, Pretoria Street, Kolkata 700 071, Telephone : 033-4034 1000, Telefax : 033-4034 1015

E-mail : sec@jwtl.in, Website : www.jameswarrentea.com

Date: 13.09.2024

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|--|---|
| <b>BSE Limited</b><br>Phiroze Jeejeebhoy Towers,<br>Dalal Street, Fort,<br>Mumbai – 400 001.<br><b>Scrip Code : 538564</b> | <b>The Calcutta Stock Exchange Ltd.</b><br>7, Lyons Range,<br>Kolkata –700 001.<br><b>Scrip Code : 10020263</b> |
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Dear Sir / Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Execution of Memorandum of Understanding**

With further reference to our letter dated September 9, 2024 where the Board of Directors gave their in-principle approval to sell the Rajah Alli Tea Estate located at P.O. Hoogrijan, District-Dibrugarh, Assam 786601, we hereby inform you that the Company has entered into a Memorandum of Understanding with Mr. Varun Choudhary and his associates on September 13, 2024 for the sale of aforesaid Tea Estate.

The details as per SEBI Circular no CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed as Annexure I.

Thanking You,  
For James Warren Tea Limited



**Ayushi Mundhra**  
(Company Secretary & Compliance Officer)

Encl: as above



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## Annexure I

| Sl. No. | Particulars   | Disclosures   |
|---------|---|---|
| a)      | The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year - | The financial details in respect of Rajah Alli Tea Estate are as follows -<br>i. Amount of turnover contributed during the last financial year: Rs. 10.86 crores (approx).<br>ii. Percentage of turnover contributed during the last financial year: 9.3% (approx).<br>iii. Net worth contributed during the last financial year: NIL |
| b)      | Date on which the agreement for sale has been entered into -  | Memorandum of Understanding has been signed on 13.09.2024   |
| c)      | The expected date of completion of sale/disposal -  | 30 <sup>th</sup> November, 2024 or any date as mutually decided between the Company and the Purchaser after due diligence is carried out by the purchaser.  |
| d)      | Consideration received from such sale/disposal -  | Rs. 19.00 crores subject to adjustment for the value of current assets and current liabilities.<br>Sale consideration includes right to use land and plantation, factory and other buildings, plant & machinery and other assets.   |
| e)      | Brief details of purchasers and whether any of the purchasers belong to the promoter/promoter group/group companies. If yes, details thereof -                          | Mr. Varun Choudhary and his Associates-representing the LLP as may be nominated while executing the Business Transfer Agreement having its Office at Guwahati, Assam.<br><br>The purchaser does not belong to Promoter or Promoter group of the Company.  |
| f)      | Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length" -  | No  |
| g)      | In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale -             | The consideration shall be assigned in respect of right to use land and plantation, factory and other buildings, plant & machinery and other assets after Due Diligence and shall be incorporated in the Business Transfer Agreement to be signed on a later date.  |

