

Automobile Products of India Limited

24th June, 2022

To,
The Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Sub: Non Applicability of Regulation 23(9) of SEBI (LODR) Regulation, 2015

Scrip Code: 505032

Dear Sir/ Madam,

As per Regulation 23(9) SEBI (Listing Obligations and Disclosure Requirements), every listed company shall be required to submit 'disclosures of related party transactions' within 30 days from the date of publication of its financial results for the half year.

Pursuant to the SEBI Regulation 15(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to the Company as the paid up capital and net worth is less than Rs. 10 Crore and Rs. 25 Crore respectively.

The Company, therefore, is not required to submit "Disclosure of the Related Party Transaction for the half year and year ended on 31st March, 2022, as per Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, it is certified that whenever this Regulation becomes applicable to the Company at a later date, we will comply with the requirements of the same within prescribed time.

Kindly acknowledge receipt and take the above information on record.

Thanking you,

Yours Faithfully,

FOR AUTOMOBILE PRODUCTS OF INDIA LIMITED



ANKIT PATEL
COMPANY SECRETARY AND COMPLIANCE OFFICER
M. No. A62218