

DIAGEO

INDIA

United Spirits Limited

Registered Office:

UB Tower

#24, Vittal Mallya Road,
Bengaluru 560 001

Tel: +91 80 2221 0705

Fax: +91 80 2224 5253

www.diageoindia.com

1st May 2024

BSE Limited
Listing Department
Dalal Street, Mumbai 400 001
Scrip Code: 532432

National Stock Exchange of India Ltd
Exchange Plaza, C-1 Block G, Bandra Kurla
Complex, Bandra East, Mumbai- 400051
Scrip Code: MCDOWELL-N

Dear Sirs,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

In relation to the captioned subject, please take on record the disclosure in requisite format enclosed as Annexure 1.

Thank you,

For United Spirits Limited

Mital Sanghvi
Company Secretary

Encl: as above

S.No.	Description	Disclosure
1.	Opposing Party	Official Liquidator of M/s. United Breweries (Holdings) Private Limited (In Liqn.) Attached to High Court of Karnataka, “Corporate Bhavan”, No. 26-27, 12 th Floor, Raheja Towers, M.G. Road, Bengaluru-56001
2.	Party to litigation	<ol style="list-style-type: none">1. Respondent no.1: United Spirits Limited2. Respondent no.2: Ms. Hina Nagarajan, Chief Executive Officer & Managing Director3. Respondent no.3: Mr. Pradeep Jain, Executive Director & Chief Financial Officer
3.	Forum	High Court of Karnataka at Bengaluru
4.	Brief Description of Litigation	The Official Liquidator (UBHL) has made a claim of Rs 66.6 crore purportedly as loans and advances repayable to UBHL along with interest, without substantiating the basis of such a claim. In the absence of any substantiation, USL denies the purported debt and will be contesting this claim
5.	Expected Financial Implication	The Company does not expect any material financial implication.
6.	Quantum of Claim	Rs 151.2 crore
7.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Based on the Company’s risk-assessment process and the absence of any substantiation of the claim, it believes it has a good case and does not expect any material financial or operational implication.
8.	Date & Time of Receipt of service of case papers	Received on 30 April 2024 around 3:30 pm Please note that reason for delay is due to the fact that Company was evaluating the contents of the aforesaid litigation, ascertaining facts and ascertaining next steps.