April 1, 2020

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir/Madam,

Sub: ICICI Bank reduces interest rates on Savings Bank account and Term deposits of value < ₹ 2.00 crores

ICICI Bank has announced a reduction in its savings bank account interest rate with effect from April 9, 2020. The revised interest rates are provided below:

<table>
<thead>
<tr>
<th>Savings bank balance</th>
<th>Current interest rate</th>
<th>Revised interest rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Below ₹ 50 lakhs</td>
<td>3.50% per annum</td>
<td>3.25% per annum</td>
</tr>
<tr>
<td>₹ 50 lakhs and above</td>
<td>4.00% per annum</td>
<td>3.75% per annum</td>
</tr>
</tbody>
</table>

ICICI Bank also announced reduction in rates of term deposits of value < ₹ 2.00 crores by upto 50 basis points across various tenures effective April 3, 2020.

This is for your information and records.

Yours faithfully,
For ICICI Bank Limited

Ranganath Athreya
Company Secretary

Digitally signed by RANGANATH ATHREYA
DN: c=IN, o=Personal, postalCode=400093, st=Maharashtra, 2.5.4.20=5cab668907f2cd64fe80545d2e062488b690890d26f
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Date: 2020.04.01 20:12:32 +05'30'

ICICI Bank Limited
ICICI Bank Towers
Bandra-Kurla Complex
Mumbai 400 051, India.

Tel.: (91-22) 2653 1414
Fax: (91-22) 2653 1122
Website www.icicibank.com

Regd. Office: ICICI Bank Tower,
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Old Padra Road
Vadodara 390007. India

CIN.: L65190GJ1994PLC021012