

Ref. No: 2022-23/018

May 06, 2022

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051
Scrip Code: COROMANDEL

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip Code: 506395

Dear Sir(s),

Subject : Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 – Approval of Scheme of Amalgamation

This is in reference to our letter ref. no. 2020-21/112 dated February 1, 2021, intimating about approval by Board of Directors of the Company for the scheme of Amalgamation of the wholly owned subsidiaries of the Company, viz., Liberty Pesticides and Fertilizers Limited and Coromandel SQM (India) Private Limited with the Company ('the Scheme'), pursuant to Sections 230-232 of the Companies Act, 2013, subject to requisite statutory and regulatory approvals.

In this regard, pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, we wish to inform that Hon'ble National Company Law Tribunal, Hyderabad Bench, vide its Order dated April 26, 2022 approved the Scheme, and issued certified true copy of the said Order today, i.e., May 6, 2022. We enclose herewith copy of the said order.

The Scheme shall come into effect upon the filing of certified true copy of the Order with Registrar of Companies, Hyderabad.

This is for your information and records.

Thanking you.

Yours sincerely,
For **Coromandel International Limited**



Rajesh Mukhija
Sr. Vice President – Legal &
Company Secretary
Encl. as above

**NATIONAL COMPANY LAW TRIBUNAL
BENCH-1 AT HYDERABAD**

CP(CAA) No.46/230/HDB/2021

Connected with

C.A. (CAA) NO.25/230/HDB/2021

FREE OF COST COPY

*Application under sections 230 to 232 of the Companies Act,
2013 and all other applicable provisions of the Companies Act,
2013*

In the matter of Scheme of Amalgamation

C.P (CAA).No.46/230/HDB/2021

Connected with

CA (CAA) No. 25/230/HDB/2021

Liberty Pesticides and Fertilizers Limited

('Transferor Company-1')

And

Coromandel SQM (India) Private Limited

('Transferor Company-2')

And

Coromandel International Limited

("Transferee Company")

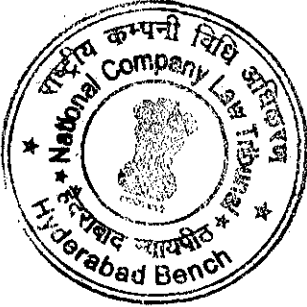
And

Their respective Shareholders

Liberty Pesticides and Fertilizers Limited

Registered office at "Coromandel House", 1-2-10,

Sardar Patel Road, Secunderabad, Hyderabad – 500003,



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Telangana, India,

Rep. by its Director Sri Rajesh Mukhija.

... 1st Petitioner/Transferor Company-1

And

Coromandel SQM (India) Private Limited

Registered office at "Coromandel House",

1-2-10, Sardar Patel Road, Secunderabad,

Hyderabad – 500003, Telangana, India.

Rep. by its Company Secretary Ms. Jyotika Aasat.

... 2nd Petitioner/Transferor Company-2

And

Coromandel International Limited

Registered office at "Coromandel House",

1-2-10, Sardar Patel Road, Secunderabad,

Hyderabad – 500003, Telangana, India.

Rep. by its Company Secretary Sri Rajesh Mukhija

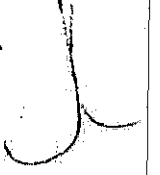
... 3rd Petitioner /Transferee Company

Date of order:26.04.2022

Coram:

Hon'ble Dr. N.V.Ramakrishna Badarinath, Hon'ble Member
(Judicial)

Hon'ble Veera Brahma Rao Arekapudi, Hon'ble Member
(Technical)



Appearance

For the Petitioner: Shri V.B. Raju, Advocate

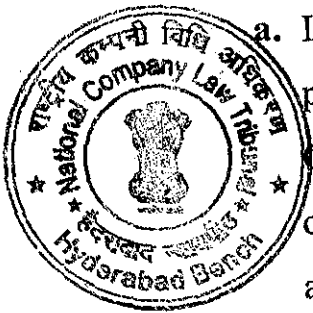
For the RD: Shri Shasi Raj Dhara, Joint Director

For the OL: Shri G.Srinviassa Rao, Representative of Official Liquidator

PER: BENCH

1. This joint petition is filed under Sections 230-232 of the Companies Act, 2013 seeking for sanction of the Scheme of Amalgamation of Liberty Pesticides and Fertilizers Limited (Transferor Company-1) and Coromandel SQM (India) Private Limited (Transferor Company-2) with Coromandel International Limited (Transferee Company) and their respective shareholders with effect from the Appointed Date of 1stApril, 2021 annexed as Annexure 10 to the said petition.
2. The averments germane to the facts of the petition are:

1st PETITIONER/TRANSFEROR COMPANY-1:

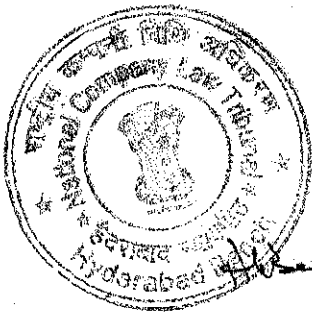


- a. Liberty Pesticides and Fertilizers Limited (1st petitioner/Transferor Company-1) a Public Limited Company, bearing CIN:U24124TG1978PLC148984 was originally incorporated on 24th August,1978 under the name and style of Liberty Pesticides and Fertilizers Private

Limited in the State of Rajasthan. Later on, the said Company had converted itself into a Public Limited Company after passing necessary resolutions and a fresh certificate of incorporation was issued by the Registrar of Companies, Rajasthan, Jaipur on 7th May, 1992. Later on the Company had changed its registered office from the State of Rajasthan to State of Telangana by virtue of passing a special resolution on 22nd October, 2020 and after obtaining necessary approval from the Regional Director, North Western Region, Ahmedabad dated 13th January, 2021. The Registrar of Companies, Telangana at Hyderabad, issued a fresh certificate of incorporation dated 24th February, 2021 under the CIN: U24124TG1978PLC148984. The details of the registered office of the 1st petitioner is mentioned in the cause title.

The 'Transferor Company 1' is engaged in the business of manufacturing, producing, processing, importing, exporting and dealing in minerals, pesticides, insecticides and Fertilizers and their ancillaries etc.,

The Memorandum and Articles of Association of the 1st Petitioner/Transferor Company-1 is annexed as **Annexure-1** to the Petition.



The Authorized, Issued, Subscribed and Paid-up capital of the 1st Petitioner/ Transferor Company-1 as on 30th September 2021 is as follows: -

Particulars	Amount In INR
Authorised Share Capital	
1,00,00,000 Equity Share of INR 10/- each	10,00,00,000
Total	10,00,00,000
Issued, subscribed and fully paid up shares	
7,50,000 Equity Share of INR 10/- each	75,00,000
Total	75,00,000

Subsequent to 30th September 2021 and till the date of filing of the joint petition, there is no change in the authorized, issued, subscribed and paid-up capital of Liberty Pesticides and Fertilizers Limited and the entire paid up capital is held by Transferee Company and its nominees. A copy of the audited Balance sheet as at 31st March, 2021 and Unaudited Balance sheet as on 30.09.2021 of the 1st Petitioner/Transferor Company-1 is annexed as Annexure-2 to the Petition.



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2ND PETITIONER/TRANSFEROR COMPANY-2.

b. Coromandel SQM (India) Private Limited a Private Limited (2nd Petitioner/Transferor Company-2) bearing CIN:U24100TG2009PTC065404 was incorporated on 9thOctober, 2009 under the name and style of M/s Coromandel SQM (India)Private Limited in the then State of Andhra Pradesh. The details of the registered Office of the 2ndPetitioner/Transferor Company-2 is mentioned in the cause title.

The 'Transferor Company 2 'is engaged in the business of manufacturing, refining, mixing, preparing, trading in Fertilizers, Bio Organic Chemicals, Agro Chemicals etc.,

The Memorandum and Articles of Association of the 2nd Petitioner/Transferor Company-2 is annexed as **Annexure-3** to the Petition.

The Authorized, Issued, Subscribed and Paid-up share capital of 2nd Applicant/Transferor Company-2 as on 30th September 2021 is as follows:



Particulars	Amount In INR
Authorised Share Capital	
1,00,00,000 Equity Share of INR 10/- each	10,00,00,000
Total	10,00,00,000
Issued, subscribed and fully paid up shares	
1,00,00,000 Equity Share of INR 10/- each	10,00,00,000
Total	10,00,00,000

Subsequent to 30th September 2021 and till the date of filing of the joint petition, there is no change in the authorized, issued, subscribed and paid-up capital of M/s Coromandel SQM (India) Private Limited and the entire paid up capital is held by Transferee Company and its nominees.

A copy of the audited Balance Sheet as at 31st March, 2021 and unaudited balance sheet as on 30th September 2021 of the 2nd Petitioner/Transferor Company-2 is annexed as Annexure-4 to the Petition.

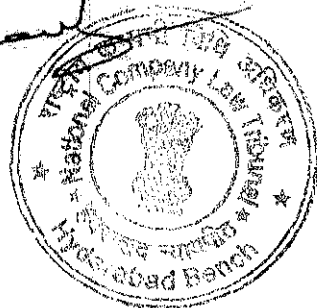
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3RD PETITIONER/TRANSFEEE COMPANY:

- c. Coromandel International Limited (3rd Petitioner/Transferee Company) a Public Limited Company, bearing CIN:L24120TG1961PLC000892 was originally incorporated on 16thOctober, 1961 under the name and style of Coromandel Fertilizers Private Limited in the then State of Andhra Pradesh. Later on, the Company had converted itself into a Public Limited Company after passing necessary resolutions and a fresh certificate of incorporation was issued by the Registrar of Companies, Andhra Pradesh on 16thApril, 1964. Later on, the name of the said company was changed to its present name i.e. Coromandel International Limited and a fresh certificate of incorporation consequent upon change of name was issued by the Registrar of Companies, Andhra Pradesh on 23rd September, 2009. The details of the registered Office of the 3rd Petitioner/Transferee Company is mentioned in the cause title.

The 3rdPetitioner/Transferee Company is engaged in the business of all classes and kinds of fertilisers, chemicals and industrial and other preparations arising from or required in the manufacture of any kind of fertilizers.



The Memorandum and Articles of Association of the 3rdPetitioner/Transferee Company is annexed as **Annexure-5** to the Petition.

The Authorized, Issued, Subscribed and Paid-up share capital of 3rdPetitioner/Transferee Company as on 30th September 2021 is as follows:

Particulars	Amount In INR
Authorised Share Capital	
35,00,00,000 Equity Shares of INR 1/- each	35,00,00,000
50,00,000 Cumulative Redeemable Preference Shares of INR 10/- each	5,00,00,000
Total	40,00,00,000
Issued, subscribed and fully paid up shares	
29,34,34,169,349 Equity Share of INR 1/- each	29,34,34,169
Total	29,34,34,169

Subsequent to 30thSeptember, 2021 and till the date of filing of this Petition, there is no change in the authorized, issued,

Admitted



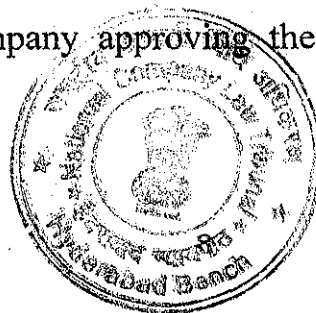
subscribed and paid-up capital of Coromandel International Limited

A copy of the audited Balance Sheet as at 31st March, 2021 and unaudited balance sheet as on 30th September 2021 of the 3rd Petitioner/Transferee Company is annexed as **Annexure-6** to the Petition.

3. **BOARD RESOLUTION(S):**

The Board of Directors of the 1st Petitioner / Transferor Company-1 and 2nd Petitioner/Transferor Company-2 and 3rd Petitioner/Transferee Company vide its resolution dated 25th January, 2021 and 29th January, 2021 and 01st February, 2021 respectively approved the Scheme of amalgamation of Liberty Pesticides and Fertilizers Limited, (hereinafter referred to as the "Transferor Company-1") and Coromandel SQM (India) Private Limited [hereinafter referred to as the "Transferor Company-2"] and Coromandel International Limited (hereinafter referred to as the "Transferee Company") and their respective shareholders. A copy of Board Resolution of the 1st Petitioner/Transferor Company-1, 2nd Petitioner/Transferor Company-2 and 3rd Petitioner/Transferee Company approving the Scheme of

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Amalgamation are annexed and marked as Annexure- 7, 8 and 9 respectively to the joint Petition.

4. **RATIONALE AND PURPOSE OF THE SCHEME OF THE AMALGAMATION:**

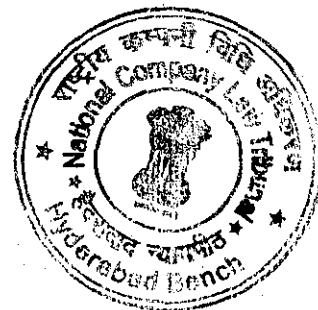
The Board of Directors of the Transferor Companies and Transferee Company envisages the following benefits pursuant to the Amalgamation of the Transferor Companies with the Transferee Company:

- (i) Transferor Company 1 presently has no business operations, other than holding leasehold rights of the factory land in Udaipur, Rajasthan. It does not have any business plans going forward. It is, accordingly, desired to merge with Transferee Company.
- (ii) Transferor Company 2 is engaged in the business of manufacturing and sale of water-soluble fertilizers and has a manufacturing unit in Kakinada, Andhra Pradesh. As it is expected to result in synergies in business activity, and more effective and efficient management of business affairs.

Apart from the above, it would also have the following benefits:

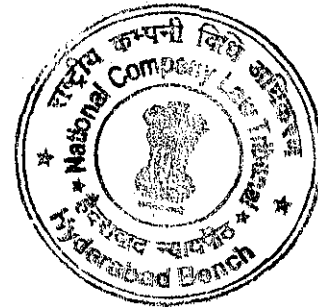
- (iii) Reduction in the cost of overheads and improvement in professional management

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- (iv) Reduction in multiplicity of legal and regulatory compliances and simplification of group structure.
- (v) Enhance the scale of operations thereby providing significant impetus to the growth of the Companies, since they are engaged in line of business that could draw upon synergies between the Transferor Companies and the Transferee Company.
- (vi) Consolidation of Transferor Companies with the Transferee Company by way of amalgamation would lead to a more efficient utilization of capital and improved financial structure.
- (vii) The benefit of consolidation of financial resources, managerial and technical expertise of the Transferor Companies and the Transferee Company shall be available to the amalgamated entity leading to the overall optimization of operational and administration costs.
- (viii) The amalgamation will rationalize and optimize the group legal entity structure to ensure greater alignment of the businesses by reducing number of legal entities and also statutory compliances.
- (ix) To achieve synergies in business activity, consolidation, focused attention, centralized administration, economy of

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operation, integrated business approach and greater efficiency.

5. CONSIDERATION

The entire issued and paid-up equity share capital of the Transferor Companies is held by the Transferee Company and its nominees. Accordingly, the shares held by the Transferee Company in the Transferor Companies shall, on and from the end of the Transition Period, be cancelled or shall be deemed to have been cancelled without any further act or deed, and accordingly, no shares of the Transferee Company shall be issued to the shareholders of the Transferor Companies in lieu of the said amalgamation.

The shares of the Transferor Companies, in relation to the shares held by its members, shall without any further application, act, instrument or deed be deemed to have been automatically cancelled and be of no effect on and from the end of the Transition Period.

6. ACCOUNTING TREATMENT:

Accounting Treatment in the books of Transferee Company

Notwithstanding anything to the contrary herein, upon this Scheme becoming effective, the Transferee Company shall

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account the transaction in accordance with the applicable accounting standards specified under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, or any other relevant or related requirement under the Act, as applicable on the Effective Date.

Upon coming into effect of this scheme, the Transferee Company shall account for the amalgamation in its books of accounts in accordance with 'pooling of interests method' of accounting as laid down in the Indian Accounting Standard (IND AS) 103 – Business Combinations and relevant clarifications issued by Institute of Chartered Accountants of India.

Accounting Treatment in the books of Transferor Companies

As the Transferor Companies shall stand dissolved without being wound up upon the Scheme becoming effective, hence there is no accounting treatment prescribed under this Scheme in the books of the Transferor Companies.

7. It has been submitted that the petitioner companies filed Joint CA (CAA) No.25/230/HDB/2021 petition wherein this Adjudicating Authority vide orders dated 17th September, 2021 ordered to convene the meetings of Equity Shareholders,

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Secured Creditors and Unsecured Creditors of the 3rd Petitioner / Transferee Company. A copy of the said order by this Hon'ble Tribunal is annexed hereto as Annexure-11 respectively to the Petition. The Chairman appointed for respective meetings had submitted that the report of the said meetings as stated that the equity shareholders, secured creditors, unsecured creditors who attend the meetings have approved the scheme of amalgamation unanimously.

8. It is submitted that this Adjudicating Authority vide its order dated 17.09.2021 ordered to serve notices to Regional Director, South East Region, Hyderabad, Registrar of Companies, Hyderabad and concerned Income Tax Authorities, Circle 2(1), Hyderabad, The Securities Exchange Board of India, The Bombay Stock Exchange, National Stock Exchange of India and to order publication. Pursuant to the said order, notices to the Regional Director, Registrar of Companies and concerned Income Tax Authorities, Circle 2(1), Hyderabad The Securities Exchange Board of India, The Bombay Stock Exchange, National Stock Exchange of India were issued. It has been submitted that the Petitioner Company had made paper publication in English News Paper i.e. The Business Standard and Telugu News Paper i.e. Nava Telangana on 18.12.2021. The proof of publication and proof

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of service of the notice of herein was filed by means of affidavit of service dated 24.01.2022.

9. The Regional Director vide his report dated 14th March, 2022 has not objected to the proposed scheme but has made certain observations. The petitioner companies had filed affidavit dated 21.03.2022 in response to the observations made by the Regional Director, South East Region, Ministry of Corporate Affairs, Hyderabad where under the petitioner companies gave undertaking to appropriately comply with the observations made by the Regional Director. The details are given below:

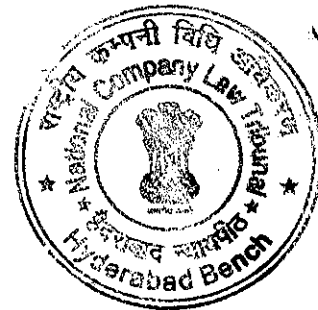
Observations of the Regional Director	Reply of the Petitioner Companies by way of affidavit dated 21.03.2022
<p>Para 3 (a) to 3 (c) Hon'ble Tribunal may please to direct the Petitioner Companies to preserve the books, comply with statutory laws, file Inc-28 with the Registrar of Companies.</p>	<p>The Petitioner Companies undertakes to comply with all the Applicable provisions and rules under the Companies Act, 2013.</p>

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<p>Para 3 (d)</p> <p>Hon'ble Tribunal may be pleased to see whether any prior approval(s) of SEBI/NSE & BSE, if any required to be obtained, before the scheme is allowed.</p>	<p>It is submitted that a copy of the acknowledgement evidencing the service of intimation on BSE Limited and National Stock Exchange Limited (Stock Exchanges) are filed herewith as Annexure-A. Further the Transferee Company is not required to obtain NOC from Stock Exchanges as per Regulation 37 (6) of SEBI (LODR) Regulation, 2016.</p>
<p>Para 3 (e)</p> <p>Hon'ble Tribunal may please to direct to the Transferee Company to pay the differential fees and stamp duty with respect to the increase in Authorised Capital after deducting fee and duty paid by the Transferor Company before amalgamating.</p>	<p>It is submitted that Transferee Company undertakes to pay the differential fee and stamp duty, if any arises after setting of the fee and stamp duty already paid by the Transferee Company.</p>

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<p>Para 4</p> <p>Hon'ble Tribunal may be pleased to direct the Petitioner Companies to comply with the observations pointed out by the Official Liquidator before the scheme is allowed.</p>	<p>It is submitted that the reply affidavit dated 11/02/2022 to the observations of the Official Liquidator was filed before this Hon'ble Tribunal on 17/02/2022.</p>
<p>Para 5</p> <p>Hon'ble Tribunal may be pleased to direct the petitioner/Transferee Company to furnish the compliance of FEMA/RBI with supporting documents, along with the list of total shareholders, duly certified before the scheme is allowed.</p>	<p>It is submitted that the Transferee Company falls under the automatic route under the FEMA and no compliance is required to be made with RBI.</p>
<p>Para 6</p> <p>Hon'ble Tribunal may be pleased to direct the report/comments received from SEBI/NSE/BSE.</p>	<p>It is submitted that the Regional Director has observed that his office has not received any report/comments from SEBI and Stock Exchange</p>

A.P. [Signature]



	Board of India, Mumbai and Hyderabad in response to the letter dated 24.12.2021 sent by his office.
Para 7 Hon'ble Tribunal may be pleased to direct the petitioner companies to serve notices on the concerned Income Tax Authorities.	It is submitted that as directed by this Hon'ble Tribunal the petitioner company have served notices on Income Tax Department and a copy of the acknowledgement obtained from the said concerned Income Tax Authorities is filed herewith as Annexure-B .
Para 8 to 10 Hon'ble Tribunal may be pleased to direct the petitioner/Transferor company No.1 to state whether the said 11 secured creditors have furnished their consents/NOCs to the proposed scheme, before the scheme is allowed.	It is submitted that based on the directions of this Adjudicating Authority the meeting of the all the secured creditors of the Transferee

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<p>Para 9</p> <p>Hon'ble Tribunal may be pleased to direct the Petitioner/Transferor Company No.2 to state whether the said secured creditor has consented to the proposed scheme before the scheme is allowed.</p>	<p>Company was convened and the Chairperson appointed for the said meeting had filed his report with this Adjudicating Authority. There are no secured creditors in Transferor Company-1 and Transferor Company-2 and accordingly this Hon'ble Tribunal had dispense with the convening the meeting of secured creditors of the Transferor Company-1 and Transferor Company-2.</p>
<p>Para 10</p> <p>Hon'ble Tribunal may be pleased to direct the Petitioner/Transferee Company to state whether the said 64 secured creditors have consented to the proposed scheme before the scheme is allowed.</p>	

10. OFFICIAL LIQUIDATOR'S REPORT:

The Official Liquidator has filed his report, vide OLRNo.12/2022 dated 21.02.2022 stating some observations at point No.22 (a) to (d) of his report. The observations pointed out has been replied by the petitioner companies via affidavit dated 17.02.2022. Thereafter the Official Liquidator

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has filed his final report vide OLR No. 12/2022 dated 22.02.2022 stating no further observations in this matter.

11. Learned Joint Director Shri Shashi Raj Dhara, for Regional Director and representative of Official Liquidator appeared physically on 24.03.2022 and stated no further objections/observations and pleased the Hon'ble Tribunal to decide on merits.

12. **DECLARATION**

It is stated that there are no investigation proceedings in relation to the Transferor Company No.1, Transferor Company No.2 or the Transferee Company under Sections 235 to 251 of the Companies Act, 1956 or the corresponding Sections 210 to 227 of the Companies Act, 2013 are pending against the respective Petitioner Companies.

13. **OBSERVATION**

We have heard the learned counsel appearing for the petitioner companies and perused the material papers on record. As regards to the observations pointed out by the Regional Director and compliance filed by the petitioner company, it appears that the necessary undertakings have been submitted. The Official Liquidator had also raised certain observations for which the petitioner companies filed its reply by way of



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the Affidavit. After hearing the counsel for the petitioner companies and considering the material on record, we are of the view that scheme is not opposed to public interest and the proposed scheme is in the interest of Transferor Companies, the Transferee Company and their respective shareholders, employees, creditors and all persons concerned. Hence the scheme can be approved with the appointed date 01.04.2021.

All the statutory compliances have been made under section 230 to 232 of the Companies Act, 2013. Hence ordered.

ORDER

After hearing the counsel for the petitioner companies and after considering the material on record, this Tribunal passed the following order:

- A. The Scheme of Amalgamation (Annexure-10) is hereby sanctioned and confirmed with appointed date as 01.04.2021 and shall be binding on all the members, employees, creditors, concerned statutory, regulatory authorities and all other stakeholders of the Petitioner Companies.
- B. While Approving the Scheme, we made it clear that this order should not be construed as an order in anyway granting exemption from payment of Stamp Duty, taxes or any other

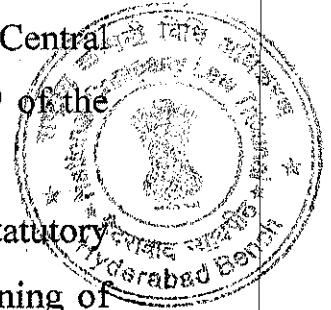


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charges, if any, payable in accordance with law or in respect of any permission/compliance with any other requirement which may be specially required under any law.

- C. The whole of the assets, property, rights and Liabilities of the Transferor Company shall be transferred without the requirement of any further act or deed to the Petitioner/Transferee Company.
- D. We direct the Petitioner Companies to comply with all the observations pointed out by the Regional Director and Official Liquidator as detailed in the paragraphs 9 and 10 mentioned above.
- E. We direct the Petitioner Companies to preserve the books of accounts and papers on records and the same shall not be disposed of without the prior permission of the Central Government in terms of the provisions of section 239 of the Companies Act, 2013.
- F. We direct the Petitioner Companies to ensure statutory compliance of all applicable laws and also on sanctioning of the present scheme the petitioner companies shall not be absolved for any of their statutory liability in any manner.
- G. We direct the Petitioner Companies involved in the scheme to comply with Rule 17(2) of the Companies (Compromise, Arrangement and Amalgamation) Rules, 2013. The petitioner



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companies within 30 days after the date of receipt of certified copy of the order, shall cause certified copy to be delivered in the Form INC-28 to the Registrar of Companies concerned for registration and on such certified copy being delivered, Registrar of Companies concerned shall take all necessary consequential action in respect of the Petitioner Companies.

- H. The Petitioner Companies is further directed to take all consequential and statutory steps required in pursuance of the approved Scheme of Amalgamation under the provisions of the Companies Act, 2013 and submit necessary compliance and undertaking relating to the objections raised by the Regional Director (SER), MCA, GoI, Hyderabad and Official Liquidator, Hyderabad.
- I. All the legal proceedings pending by or against the Transferor Companies shall be continued by or against the Transferee Company.
- J. Though no representation has been received from the Income Tax Authorities despite service of notice by the Petitioner Companies, the tax implications, if any, arising out of the scheme is subject to final decision of the Tax Authorities concerned and the decision of the Tax Authorities concerned shall be binding on the Transferee Company.

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- K. The Transferee Company is directed to strictly comply with the Accounting Treatment Standards prescribed under Section 133 of the Companies Act, 2013.
- L. The sanction of the Scheme by this Tribunal shall not forbid the Revenue Authority from taking appropriate recourse for recovering the existing and previous tax liabilities of the Transferor and Transferee Companies.
- M. We direct the Transferee Company to comply with the provisions of section 2(41) of the Companies Act, 2013.
- N. Since the Transferee Company is a listed entity the Petitioner/ Transferee Company are directed to comply with all the observations pointed out by SEBI, BSE and NSE if any.
- O. The Transferor Company-1 and Transferor Company -2 shall be dissolved without going through the process of winding up.
- P. The Petitioner Companies shall until the completion of the Scheme of the Amalgamation, file a statement in such form and within such time as prescribed with the Registrar every year duly certified by the Chartered Accountant or a Cost Accountant or a Company Secretary to the effect that the Scheme of Amalgamation is being complied within accordance with the orders of the Tribunal as required under section 232 (7) of the Companies Act, 2013,.

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- Q. All concerned shall act on a copy of this order along with Scheme duly authenticated by the Deputy/Assistant Registrar of this Tribunal.
- R. Any persons shall be at liberty to apply to the Tribunal in the above matter for any directions that may be necessary.
- S. Accordingly, the scheme is allowed and the CP (CAA) No.46/230/HDB/2021 is hereby disposed of and all the pending I.A's if any stands disposed of.




Veera Brahma Rao Arekapudi

Member (Technical)


Dr.N.V.RamakrishnaBadarinath

Member (Judicial)

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06/5/2022
Deputy Registrar / Assistant Registrar / Court Officer
National Company Law Tribunal, Hyderabad Bench

प्रमाणित प्रति
CERTIFIED TRUE COPY
केस संख्या
CASE NUMBER CP(CAA)216/230/HDB/21
निर्णय का तारीख
DATE OF JUDGEMENT 26/4/22
प्रति तैयार किया गया तारीख
COPY MADE READY ON 5/5/22

CERTIFIED TO BE TRUE COPY
OF THE ORIGINAL