

### ANNEXURE – 2

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

<table>
<thead>
<tr>
<th>Name of the Target Company (TC)</th>
<th>THE UGAR SUGAR WORKS LTD</th>
</tr>
</thead>
<tbody>
<tr>
<td>Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer</td>
<td>SAVITA S. SHIRGAOKAR</td>
</tr>
<tr>
<td>Whether the acquirer belongs to Promoter/Promoter group</td>
<td>Yes</td>
</tr>
<tr>
<td>Name(s) of the Stock Exchange(s) where the shares of TC are Listed</td>
<td>BSE &amp; NSE</td>
</tr>
</tbody>
</table>

**Details of the acquisition / disposal as follows**

**Before the acquisition under consideration, holding of:**

1. **a) Shares carrying voting rights**
   - Number: 1,08,972
   - % w.r.t. total share/voting share/voting capital: 0.10
   - % w.r.t. total diluted share/voting capital of the TC: 0

2. **b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)**
   - Number: 0
   - % w.r.t. total share/voting share/voting capital: 0
   - % w.r.t. total diluted share/voting capital of the TC: 0

3. **c) Voting rights (VR) otherwise than by shares**
   - Number: 0
   - % w.r.t. total share/voting share/voting capital: 0
   - % w.r.t. total diluted share/voting capital of the TC: 0

4. **d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)**
   - Number: 0
   - % w.r.t. total share/voting share/voting capital: 0
   - % w.r.t. total diluted share/voting capital of the TC: 0

5. **e) Total (a+b+c+d)**
   - Number: 1,08,972
   - % w.r.t. total share/voting share/voting capital: 0.10
   - % w.r.t. total diluted share/voting capital of the TC: 0

**Details of Inter-se transfer /Transmission/acquisition/sale**

1. **a) Shares carrying voting rights Acquisition/ sold/inter-se transfer**
   - Number: 1,000
   - % w.r.t. total share/voting share/voting capital: 0.00
   - % w.r.t. total diluted share/voting capital of the TC: 0

2. **b) VRs acquired /sold otherwise than by shares**
   - Number: 0
   - % w.r.t. total share/voting share/voting capital: 0
   - % w.r.t. total diluted share/voting capital of the TC: 0

3. **c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold**
   - Number: 0
   - % w.r.t. total share/voting share/voting capital: 0
   - % w.r.t. total diluted share/voting capital of the TC: 0

4. **d) Shares encumbered / invoked/released by the acquirer**
   - Number: 0
   - % w.r.t. total share/voting share/voting capital: 0
   - % w.r.t. total diluted share/voting capital of the TC: 0

5. **e) Total (a+b+c+d)**
   - Number: 1,000
   - % w.r.t. total share/voting share/voting capital: 0.00
   - % w.r.t. total diluted share/voting capital of the TC: 0

**After the Intra-se transfer/transmission/acquisition/sale, holding of:**

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(*) wherever applicable
(1) **(**

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<table>
<thead>
<tr>
<th>a) Shares carrying voting rights</th>
<th>1,09,972</th>
<th>0.10</th>
</tr>
</thead>
<tbody>
<tr>
<td>b) Shares encumbered with the acquirer</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>c) VRs otherwise than by shares</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>e) Total (a+b+c+d)</td>
<td>1,09,972</td>
<td>0.10</td>
</tr>
</tbody>
</table>

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).

Open Market

Date of transmission/sale of shares / or date of receipt of intimation of allotment of shares, whichever is applicable

30.03.2020

Equity share capital / total voting capital of the TC before the said acquisition / sale

0.10

Equity share capital/ total voting capital of the TC after the said acquisition / sale

0.10

Total diluted share/voting capital of the TC after the said acquisition

NIL

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For THE UGAR SUGAR WORKS LTD.

B. G. KULKARNI
G. M. Corporate Affairs & C.S.
F - 2805

Signature of the acquirer / seller / Authorised Signatory

Place: UGAR KHURD
Date: 30/03/2020