



September 18, 2023

**Department of Corporate Services,
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Maharashtra, India.

BSE SCRIP CODE: 504341

Sub: Submission of outcome of the meeting of the Securities Allotment Committee of the Board of Directors pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Securities Allotment Committee of the Board of Directors of the Company at its meeting held on Monday, the 18th day of September 2023 considered and accepted the application received from the Warrant Holders exercising the option of converting 1,68,00,000 (One Crore Sixty Eight Lakh) Warrants of the face value of Rs. 51.00 each into Equity Shares and consequently allotted 1,68,00,000 (One Crore Sixty Eight Lakh) Equity Shares of the face value of Rs. 10.00 each at a premium of Rs. 41.00 per share (as per the terms of conversion of Warrants) ranking *pari passu* with the existing equity shares of the Company.

Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed herewith as **ANNEXURE I**.

The meeting of the commenced at 11:00 AM and concluded at 11:25 AM.

Kindly take the same on your records and oblige.

Yours faithfully,

For Ravindra Energy Limited

Vadiraj Mutalik
Company Secretary & Compliance Officer
M. No.: 50738

ANNEXURE I

**Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

ISSUANCE OF SECURITIES

a.	Type of securities proposed to be issued	Equity Shares
b.	Type of issuance	Allotment of Equity Shares upon conversion of 1,68,00,000 (One Crore Sixty Eight Lakh) Warrants of the face value of Rs. 51.00 each.
c.	Total number of securities issued or the total amount for which the securities will be issued	Allotted 1,68,00,000 (One Crore Sixty Eight Lakh) Equity Shares of the face value of Rs. 10.00 each at a conversion price of Rs. 51.00 per equity share aggregating to Rs. 85.68 Crores.
d.	Name of the Investors (Allottees are the Warrant Holders)	1. Narendra Madhusudan Murkumbi 2. Shailesh Nandkishore Rojekar 3. Nandkishore Rojekar 4. Dhoot Industrial Finance Limited 5. Kirti Pramod Nerlikar
e.	Allotted Price	Rs. 51.00 per equity share (including premium of Rs. 41.00 per share)
d.	Conversion Ratio	1 (One) Equity Share allotted against 1 (One) Warrant held as on the date of conversion.
f.	Conversion date	September 18, 2023

Yours faithfully,

For Ravindra Energy Limited

Vadiraj Mutalik

Company Secretary & Compliance Officer

M. No.: 50738