



May 4, 2022

**National Stock Exchange of
India Limited**

Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (E)
Mumbai 400 051

Scrip Code – TATACONSUM

BSE Limited

Corporate Relationship Dept.
1st Floor, New Trading Wing
Rotunda Building, PJ Towers
Dalal Street
Mumbai 400 001

Scrip Code - 500800

**The Calcutta Stock Exchange
Limited**

7 Lyons Range
Kolkata 700 001

**Scrip Code – 10000027
(Demat) 27 (Physical)**

Subject: Grant of second tranche of Performance Share Units under TCPL – SLTI Scheme 2021

Dear Sir/Madam,

This is to inform you that pursuant to authority granted by the Shareholders through Postal Ballot on December 28, 2021, the Nomination and Remuneration Committee of the Board has approved on May 4, 2022, the grant of 97,235 Performance Share Units (“PSUs”) to the eligible employees in terms of the Tata Consumer Products Limited- Share-based Long Term Incentive Scheme 2021 (“**TCPL-SLTI Scheme 2021**”) under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

The details of the aforesaid grant are provided in Annexure A.

This is for your information and records.

Thanking you,

Yours faithfully,

For **Tata Consumer Products Limited**

Neelabja Chakrabarty
Company Secretary

Encl: as above

TATA CONSUMER PRODUCTS LIMITED

11/13 Botawala Building 1st Floor Office No 2-6 Horniman Circle Fort Mumbai 400 001 India

Tel: 91-22-6121-8400 | Fax: 91-22-61218499

Registered Office: 1, Bishop Lefroy Road, Kolkata – 700 020

Corporate Identity Number (CIN): L15491WB1962PLC031425

Email: investor.relations@tataconsumer.com

Website: www.tataconsumer.com



Annexure A

Sr. No.	Particulars	Details
1.	Brief details of options granted	Grant of 97,235 Performance Share Units (“PSUs”) in terms of the TCPL- SLTI Scheme 2021 to 72 Eligible Employees of the Company and/or of its subsidiaries.
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	TCPL- SLTI Scheme 2021 is in compliance with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
3.	Total number of shares covered by these options	<p>97,235 PSUs and consequently 97,235 fully paid-up equity shares of Re. 1/- (Rupee One Only) each, subject to the terms and conditions as mentioned in TCPL- SLTI Scheme 2021.</p> <p>The number of PSUs granted to Eligible Employees is determined based on Long Term Incentive Pay amount awarded to Eligible Employees divided by the Closing Market Price of the Shares on the NSE on (May 2, 2022), one trading day prior to the date of the NRC Meeting (May 4, 2022) for approval of grants in FY 2022-23, as mentioned in the TCPL- SLTI Scheme 2021.</p>
4.	Pricing formula	The Exercise Price for PSUs shall be Re. 1/- (Rupee One Only) per PSU, i.e. at the face value of the underlying Equity Shares of the Company.
5.	Options vested	Not applicable at this stage
6.	Time within which option may be exercised	The Exercise Period would commence from the date of Vesting of PSUs and will expire at the end of twelve months from the date of vesting of PSUs, except for the events of death of a Participant and on Permanent Incapacity of Participant which shall be dealt as per the details mentioned in the TCPL- SLTI Scheme 2021.

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		The Nomination & Remuneration Committee may extend the Exercise Period by a further period of two years, as it may deem fit.
7.	Options exercised	Not applicable at this stage
8.	Money realized by exercise of options	Not applicable at this stage
9.	The total number of shares arising as a result of exercise of option	Not applicable at this stage
10.	Options lapsed	Not applicable at this stage
11.	Variation of terms of options	Not applicable
12.	Brief details of significant terms	Significant terms of PSUs are disclosed as Explanatory Statement forming part of Postal Ballot Notice dated November 11, 2021, which can be access at the below link of Company's website: https://www.tataconsumer.com/investors/shareholder-information/postal-ballots .
13.	Subsequent changes or cancellation or exercise of such options	Not applicable at this stage
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not applicable at this stage

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