

Date: April 5, 2024

**The Secretary,
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051**

NSE Code: ARTEMISMED

**The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001**

Scrip Code: 542919

Sub: Press Release

Dear Sir/Ma'am,

This is with reference to the captioned subject, please find attached herewith a press release regarding signing of definitive agreements by the Company with International Finance Corporation to raise funds of INR 3,300 million to boost access to healthcare services and support its growth plans.

Submitted for your information & records.

Thanking you,

Yours faithfully,
For Artemis Medicare Services Limited

**Poonam Makkar
Company Secretary & Compliance Officer**

Encl.: As above



Artemis signs definitive agreements with IFC to raise funds of INR 3,300 million to boost access to healthcare services and support its growth plans

New Delhi, April 5, 2024: Artemis Medicare Services Ltd. (“Artemis” or the “Company”) ([BSE: 542919](#) | [NSE: ARTEMISMED](#)), has signed definitive agreements with International Finance Corporation (IFC), a member of the World Bank Group, to raise funds of INR 3,300 million in the form of Compulsorily Convertible Debentures (CCDs).

Artemis operates a total of 713 beds predominantly in the Delhi NCR region, including a 541-bed quaternary care, super speciality hospital accredited by Joint Commission International and National Accreditation Board of Hospitals and Healthcare Providers and five hospitals under the Artemis Lite and Daffodils brands. Additionally, the Company runs seven centres under the Artemis Cardiac Care brand under a Joint Venture with Philips. Artemis has 30% representation of women in its board including its Managing Director, Dr Devlina Chakravarty.

The Company aims to increase bed capacity, introduce advanced speciality services, and enhance patient care to bridge demand-supply gaps and bolster its presence in Delhi NCR. Leveraging brownfield and greenfield opportunities, it aims to expedite growth and extend services to all sections of society in the coming years.

IFC's investment will help the Company improve healthcare accessibility and quality by supporting its growth plans in bed capacity, introducing newer medical treatment specialities, and establishing cardiac care centers in Tier 2 and 3 cities. It aims to foster job creation and professional development in the medical field, particularly among women, driving a sector-wide shift towards more affordable and high-quality healthcare solutions in areas they are needed most.

The transaction is subject to the approval of Artemis's shareholders, in-principle approval from stock exchanges and fulfilment of customary closing conditions.

KPMG acted as the exclusive financial advisor and Khaitan & Co acted as the legal advisor to Artemis.

