



March 4, 2021

The Manager – Listing
BSE Limited
(BSE: 507685)

The Manager – Listing
National Stock Exchange of India Limited
(NSE: WIPRO)

The Market Operations
NYSE, New York
(NYSE: WIT)

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI Listing Regulations

Pursuant to Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and para 202.05 read with para 202.06 of the NYSE Listed Company Manual, please find attached the following:

1. Press release and disclosure being issued by the Company
2. Schedule for the virtual Analyst/Investor Meeting to be held today
3. Investor presentation regarding the aforesaid announcement

The details are also being made available on the Company's website www.wipro.com.

This is for your information and records.

Thanking You,

For Wipro Limited

**M Sanaula Khan
Company Secretary**

ENCL: as above

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Wipro to acquire Capco, a global management and technology consultancy to banking and financial services industry, for \$ 1.45 billion

Wipro to be one of the largest providers of integrated, end-to-end consulting, digital, cloud and IT transformation services at scale

Bangalore, India, London, UK and New York, USA: March 4, 2021- Wipro Limited (NYSE: WIT, BSE: 507685, NSE: WIPRO), a leading global information technology, consulting and business process services company, today announced that it has signed an agreement to acquire Capco, a global management and technology consultancy providing digital, consulting and technology services to financial institutions in the Americas, Europe and the Asia Pacific.

London-headquartered Capco's clients include many marquee names in the global financial services industry. Over the past 20 years, the company has worked closely with business leaders, including Boards and C-Suites in the banking, capital markets, wealth, asset management and insurance sectors and is widely acknowledged for its deep domain and consulting expertise, risk and regulatory offerings and thought leadership around key industry technology challenges and opportunities. In addition, Capco services clients in the energy and commodities trading sector.

Capco has an experienced executive team and over 5,000 world-class business and technology consultants based across more than 30 global locations supporting clients through their expert insights, entrepreneurial approach and focus on delivery excellence.

This acquisition will make Wipro one of the largest end-to-end global consulting, technology and transformation service providers to the banking and financial services industry. By combining Wipro's capabilities in strategic design, digital transformation, cloud, cybersecurity, IT and operations services with Capco's domain and consulting strength, clients will gain access to a partner who can deliver integrated, bespoke solutions to help fuel growth and achieve their transformation objectives.

Thierry Delaporte, CEO and Managing Director of Wipro Limited said, "We are very excited to welcome Capco's admirable leadership team and employees, and global clients, to Wipro. Together, we can deliver high-end consulting and technology transformations, and operations offerings to our clients. Wipro and Capco share complimentary business models and core guiding values, and I am certain that our new Capco colleagues will be proud to call Wipro home."

Lance Levy, CEO of Capco said, "We are incredibly excited to join our new colleagues at Wipro. Together, we will offer bespoke transformational end-to-end solutions, now powered by innovative technology at scale, to create a new leading partner to the financial services industry. We look forward to leveraging the complementary capabilities and similar cultures of

both companies to drive industry change and offer exciting opportunities for both our clients, and our people.”

The acquisition is subject to customary closing conditions and regulatory approvals and is expected to close in the quarter ending June 30, 2021.

About Wipro Limited

Wipro Limited (NYSE: WIT, BSE: 507685, NSE: WIPRO) is a leading global information technology, consulting and business process services company. We harness the power of cognitive computing, hyper-automation, robotics, cloud, analytics and emerging technologies to help our clients adapt to the digital world and make them successful. A company recognized globally for its comprehensive portfolio of services, strong commitment to sustainability and good corporate citizenship, we have over 190,000 dedicated employees serving clients across six continents. Together, we discover ideas and connect the dots to build a better and a bold new future.

About Capco

Capco is a global technology and management consultancy specializing in driving digital transformation in the financial services industry. With a growing client portfolio comprising of over 100 global organizations, Capco operates at the intersection of business and technology by combining innovative thinking with unrivalled industry knowledge to fast-track transformation initiatives for the banking and payments, capital markets, wealth and asset management, insurance, and the energy sector. Capco’s ingenuity is brought to life through its Innovation Labs, and award-winning Be Yourself at Work culture and diverse talent. To learn more, visit www.Capco.com or follow us on Twitter, Facebook, YouTube, LinkedIn Instagram, and Xing.

Wipro Media Contact:

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Capco Media Contact:

Tim Steele
Capco
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Forward-Looking Statements

The forward-looking statements contained herein represent Wipro’s beliefs regarding future events, many of which are by their nature, inherently uncertain and outside Wipro’s control. Such statements include, but are not limited to, statements regarding Wipro’s growth prospects, its future financial operating results, and its plans, expectations and intentions. Wipro cautions readers that the forward-looking statements contained herein are subject to risks and uncertainties that could cause actual results to differ materially from the results anticipated by such statements. Such risks and uncertainties include, but are not limited to, risks and uncertainties regarding fluctuations in our earnings, revenue and profits, our ability to generate and manage growth, complete proposed corporate actions, intense competition in IT services, our ability to maintain our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which we make strategic investments, withdrawal of fiscal governmental incentives, political instability, war, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our business and industry. The conditions caused by the COVID-19 pandemic could decrease technology spending, adversely affect demand for our products, affect the

rate of customer spending and could adversely affect our customers' ability or willingness to purchase our offerings, delay prospective customers' purchasing decisions, adversely impact our ability to provide on-site consulting services and our inability to deliver our customers or delay the provisioning of our offerings, all of which could adversely affect our future sales, operating results and overall financial performance. Our operations may also be negatively affected by a range of external factors related to the COVID-19 pandemic that are not within our control. Additional risks that could affect our future operating results are more fully described in our filings with the United States Securities and Exchange Commission, including, but not limited to, Annual Reports on Form 20-F. These filings are available at www.sec.gov. We may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.



Disclosure under regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Description
1	Target Name	The Capital Markets Company (“ Capco ”) group, through its holding companies Cardinal US Holdings, Inc. and Cardinal Foreign Holdings S.à.r.l., and it’s Indian subsidiary Capco Technologies Private Limited
2	Related party transaction	No
3	Industry of Target entity	Global management and technology consultancy providing digital, consulting and technology services to the global banking and financial services industry
4	Acquisition objectives	This acquisition will strengthen Wipro’s position as a consulting and IT services provider to the Banking, Financial Services and Insurance (BFSI) sector, provide access to marquee BFSI clients and create a large global financial services practice for Wipro with a strong consulting footprint. By combining Wipro’s capabilities in strategic design, domain & consulting, digital transformation, cloud, cybersecurity, data and IT services with Capco’s deep domain and consulting capabilities across banking, payments, capital markets, insurance, risk and regulatory offerings, the clients will have access to a trusted partner who can deliver integrated, bespoke solutions to fuel their growth and achieve their transformation objectives.
5	Government & regulatory Approval required	Anti-trust approvals required under the competition laws of the United States of America, Germany, Canada, Brazil and Austria, and such other regulatory approvals as may be required.
6	Time period for completion	The transaction is expected to be completed during the quarter ending June 30, 2021, subject to requisite regulatory approvals and customary closing conditions.
7	Nature of consideration	Cash
8	Purchase consideration	US\$ 1,450 Million (US Dollar One Thousand Four Hundred and Fifty Million), subject to customary closing adjustments as per terms of the purchase agreement
9	Shares acquired	100%
10	Target Information	Founded in 1998 and headquartered in London, Capco is a leading global management and technology consultancy firm to the global banking and financial services industry. Capco has been working with Boards, C-Suites and business leaders for over 20 years across the banking, capital markets, wealth, asset management and insurance sectors. Capco works with more than 100 clients and has many long-standing relationships with the world’s leading financial institutions. Capco has over 5,000 consultants based in more than 30 global locations across 16 countries, supporting clients through their expert insights, entrepreneurial approach and focus on delivery excellence. Historical consolidated revenues (year ending 31 December) - 2020: \$720 Mn; 2019: \$693 Mn; 2018: \$734 Mn



FOR IMMEDIATE RELEASE

**Conference Call to be conducted on Thursday,
March 4, 2021 at 7:00 PM IST**

Wipro Limited invites you to participate in the conference call following the announcement regarding acquisition of “Capco”, on Thursday, March 04th, 2021, from 07:00 pm to 07:45 pm, Indian Standard Time

The audio from the conference call will be available online through a webcast and can be accessed at <https://links.ccwebcast.com/?EventId=WIPRO210304>

Dial in details for the conference call are as below:

Time	7.00PM - IST* (8:30 AM-ET#)
Click here for the diamond pass link	
Diamond Pass™ is a Premium Service that enables you to connect to your conference call without having to wait for an operator.	
If you have a Diamond Pass™ click the above link to associate your pin and receive the access details for this conference, if you do not have a Diamond Pass™ please register through the link and you will receive your Diamond Pass™ for this conference.	
Primary Access Toll Number	+91 22 6280 1120 +91 22 7115 8021
Local Access Available all over India	+91-7045671221
US Toll Free Number	1 866 746 2133
US Standby Toll Number	1 323 386 8721
UK Toll Free Number	0 808 101 1573
UK Standby Toll Number	44 203 478 5524
No passcode Required	

* Indian Standard Time, # US Eastern Time

Please dial any of the above numbers five to ten minutes ahead of schedule. The operator will provide instructions on asking questions before and during the call.

For Investor Relations please contact below:

Investors Relations	Abhishek Kumar Jain +91 9845791363 abhishekkumar.jain@wipro.com	Aparna C Iyer +91 9845540884 iyer.aparna@wipro.com
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