



ASHIRWAD STEELS & INDUSTRIES LIMITED

Registered & Head Office: 6, Waterloo Street, Suit No. 506, Kolkata 700069, Ph: 033 22430372/76
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27-11-2021

To,
Corporate Relations Department
BSE Limited
Phiroz Jeejeebhoy Towers
25th Floor, Dalal Street
Mumbai- 400001

Scrip Code: 526847

Sub: Kindly investigate in the Unusual Rise in the share price of our company in just five trading sessions from Rs 9.50 to Rs 17.47 per share.

Dear Sir,

Our management has noted with surprise and concern that in the overall falling share market ; the share price of our company has gone up from Rs 9.50 per share to Rs 17.74 per share by yesterday (Friday 26-11-2021) . This indicates that the price has gone up abnormally by 85% in a span of just five trading sessions.

The Company and /Or Its Promoters/ Directors/ Kmps and / or their relatives etc are not at all involved in any trading activity in the shares of our company. Hence the management believes that some unscrupulous market participants are jacking up the share price artificially without any positive price sensitive information or activity in the company. The company's Sponge Iron Plant at Jamshedpur is lying closed since March, 2020 till date and this information is very much in the domain of all stake holders.

In the light of above we request to kindly enquire in the above matter under information to us and oblige.

Thanking you,

Yours Faithfully,
For Ashirwad Steels & Industries Ltd.

Vishesh Chhibbar
Director