14th November, 2019

To,
BSE Ltd.
Floor 25, P.J. Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

SUB: DISCLOSURE OF MATERIAL EVENT UNDER REGULATION 30(2) OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION, 2015

This is to inform you that the meeting of the Board of Directors of the Company was held on 14th November, 2019 wherein the following were considered and approved.

Resignation of Jain & Golechha. Chartered Accountants as a Statutory Auditor of the Company.

Therefore pursuant to provisions of Regulation 30(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the Company hereby disclose the material event as provided in the Schedule III of Listing Regulations.

<table>
<thead>
<tr>
<th>Sr. No.</th>
<th>Particular of material event</th>
<th>Disclosure time frame</th>
</tr>
</thead>
<tbody>
<tr>
<td>a)</td>
<td>Reason for Change&lt;br&gt;Resignation of Jain &amp; Golechha. Chartered Accountants as a Statutory Auditor of the Company.</td>
<td>Occurrence of event: 14th November, 2019</td>
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<tr>
<td>b)</td>
<td>Date of Change: 14th November, 2019</td>
<td>14th November, 2019</td>
</tr>
<tr>
<td>c)</td>
<td>Brief Profile in case of Appointment: NA</td>
<td>Date of Disclosure: 14th November, 2019</td>
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<tr>
<td>d)</td>
<td>Disclosure of Relationships between directors (in case of appointment of a director): NA</td>
<td></td>
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</tbody>
</table>

You are requested to take the same on your record.
Thanking you
Yours faithfully,
For, NIMBUS FOODS INDUSTRIES LIMITED

AMIT KHARKSA JOGENDRA
EXECUTIVE DIRECTOR
(DIN: 00142084)
1. Name of the listed entity/material subsidiary: NIMBUS FOODS INDUSTRIES LIMITED

2. Details of the statutory auditor:
   a. Name: Jain & Golechha, Chartered Accountants
   b. Address: 109, Shanay 2, Opp. Gandhigram Railway Station,
      Near Hemkoot Complex, Ashram Road,
      Ahmedabad-380009
   c. Phone number: 079-26583925
   d. Email: jainandgolechha@rediffmail.com

3. Details of association with the listed entity/material subsidiary:
   a. Date on which the statutory auditor was appointed: 26/09/2018
   b. Date on which the term of the statutory auditor was scheduled to expire: Annual General
      meeting of the company for the year 2022-23
   c. Prior to resignation, the latest audit report/limited review report submitted by the auditor
      and date of its submission: 30/05/2019

4. Detailed reasons for resignation: As the company is not complying with the certain regulations
   under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as
   well as not paid the Annual listing fees of the Bombay Stock Exchange where the company has been
   listed and even the company has failed to pay BSE the penalty imposed on it for delayed/non-
   compliances of certain regulations of SEBI (LODR). Also Quarterly Financial Results for the period
   ending June 2019 and September 2019 were not presented for the purpose of limited review.
   Therefore, we are unwilling to carry out Statutory Audit of your company as the non-compliances
   by your company make us uncomfortable.

5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching
   the Audit Committee/Board of Directors along with the date of communication made to the Audit
   Committee/Board of Directors): Yes for Quarterly limited review we have made written
   communication, Dates of Communication is as under.
   Date of Communication to Audit Committee: 31/07/2019, 12/08/2019, 01/11/2019 & 11/11/2019
   Date of Communication to Board of Directors: 31/07/2019 & 12/08/2019, 01/11/2019 &
   11/11/2019

6. In case the information requested by the auditor was not provided, then following shall be
   disclosed:
   a. Whether the inability to obtain sufficient appropriate audit evidence was due to a
      management-imposed limitation or circumstances beyond the control of the
      management.: Limited Review of June and Sept 2019 is still pending
   b. Whether the lack of information would have significant impact on the financial
      statements/results.: NA
   c. Whether the auditor has performed alternative procedures to obtain appropriate evidence
      for the purposes of audit/limited review as laid down in SA 705 (Revised): NA
   d. Whether the lack of information was prevalent in the previous reported financial
      statements/results. If yes, on what basis the previous audit/limited review reports were
      issued.: NA
7. Any other facts relevant to the resignation: As Above

Declaration
1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of our firm.

For Jain and Golechha
Chartered Accountant
Ca Jayesh Jain
Partner
M No 107083

Signature of the authorized signatory
Date: 14/11/2019
Place: Ahmedabad