Prin Mathrubhumi/Mahroohiya

Dear Sir / Madam,

Submission of Copies of Newspaper Advertisement in r/o

i) Notice of 28th Annual General Meeting & E-Voting Information

ii) Communication to shareholders regarding Tax Deduction at Source on Dividend

Pursuant to Regulation 47(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we enclose the copies of newspaper publications for

i) Notice of 28th Annual General Meeting & E-Voting information.

ii) Communication to shareholders regarding Tax Deduction at Source on Dividend.

Published in Business Standard (Hindi & English edition) and Loksatta (Marathi) on 6th June, 2024.

This is for your information and appropriate dissemination.

Yours faithfully,

(Rajesh V Upadhya)

Company Secretary

Encl. As above.
COMMUNICATION TO SHAREHOLDERS REGARDING TAX DEDUCTION AT SOURCE ON DIVIDEND

The Board of Directors of the Bank at their Meeting held on May 10, 2024, recommended a Dividend of Rs. 2.80 per Equity Share of face value of Rs. 10.00 each (28%) for the Financial Year 2023-24. The said Dividend will be paid to eligible shareholders, post approval of the shareholders at the ensuing 28th Annual General Meeting (AGM). The dividend, as recommended by the Board and if approved at the ensuing AGM, will be paid to the shareholders holding equity shares of the Bank either in electronic or in physical form as on the record date i.e. 18.06.2024.

Further, in terms of the Income Tax Act, 1961, (IT Act), as amended by the Finance Act, 2020, dividends paid or distributed by a Company after April 1, 2020 shall be taxable in the hands of the shareholders. The Bank shall therefore be required to deduct tax at source at the time of making the payment of the said Dividend.

Deduction of TDS would depend on the residential status of the shareholder and the necessary documents submitted by them and accepted by the Bank in accordance with the applicable provisions of the IT Act. Accordingly, the dividend will be paid by the Bank after deducting applicable TDS. Shareholders are therefore requested to furnish the necessary documents / forms by email to Headoffice.shared@bankofindia.co.in and tds@biso@bankofindia.com on or before 18 June 2024.

The Bank is obligated to deduct TDS based on the records available with the RTA and no request will be entertained for revision of TDS return thereafter.

An email communication in this regard has also been sent to all the shareholders having their email IDs registered with the Bank / RTA / Depositories explaining the applicable conditions for deduction of TDS along with various forms.

For Bank of India
Sd/ (Rajesh V Upadhya)
Company Secretary

Date: 05.06.2024
Place: Mumbai

NOTICE OF 28TH ANNUAL GENERAL MEETING

Notice is hereby given that the 28th Annual General Meeting (AGM) of the Bank will be held on Tuesday, 25th June, 2024 at 11.00 A.M. through Video Conference (VC)/Other Audio Visual Means (OAVM) to transact the following business:

1) To discuss, approve and adopt the Audited financial results of the Bank for the year ended 31st March, 2024.
2) To declare dividend for the year 2023-24 @ Rs. 2.80 (28%) per share as recommended by the Board of Directors.
3) Extension of term of Shri P R Rajagopas as Executive Director of the Bank.
4) Extension of term of Shri M Karthikeyan as Executive Director of the Bank.
5) Appointment of Shri Ashok Narain as Non-Executive nominee Director of the Bank.
6) Appointment of Shri Rajiv Mishra as Executive Director of the Bank.
7) Appointment of Shri M.R. Kumar as part-time Non-Official Director as well as Non-Executive Chairman of the Bank.

Shareholders are hereby further informed that:

a. The Bank has sent the Notice of AGM on Monday, 03rd June, 2024 along with the Explanatory Statement and Instructions for e-voting and attending the AGM through electronic mode to Shareholders whose email addresses are registered with the Company/Depositories in accordance with the various circulars issued by the Ministry of Corporate Affairs, latest being Circular No. 09/2023 dated 25th September 2023.


c. In compliance with Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Shareholders are provided with the facility to cast their votes on agenda item set forth in the Notice of the AGM using electronic voting system (e-voting) provided by NSDL.

d. The voting rights of Shareholders shall be in proportion to the equity shares held by them in the paid-up equity share capital of the Bank as on 18th June, 2024 (Record Date / cut-off date).

e. The remote e-voting period commences on Thursday, 20th June, 2024 (09.00 a.m. IST) and end on Monday, 24th June, 2024 (05.00 p.m. IST). The remote e-voting module shall be disabled by NSDL thereafter.

f. Those Shareholders, who attend the AGM and have not cast their votes on the agenda item through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through remote e-voting system during the AGM.

g. Persons acquiring shares of the Bank and becomes a member post-dispatch of the AGM Notice and holds shares as on the record date i.e., 18th June, 2024 may obtain the login ID and password by sending a request to helpdesk.evoting@nsdl.co.in. In case if he/she is already registered with NSDL for remote e-voting; he/she can use his/her existing User ID and password for casting votes.

h. For details relating to remote e-voting, please refer to the Notice of the AGM.

If you have any queries relating to remote e-voting, please contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or contact at toll free no. 022-4886 7000.

Place: Mumbai
Date: 05-06-2024

For Bank of India
Rajneesh Kamataik
Managing Director & CEO