



ABSLAMCL/14/Jan-2022

January 20, 2022

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street Mumbai-400 001  
**Scrip Code: 543374**

**National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor  
Plot No. C/1, G Block  
Bandra Kurla Complex  
Bandra (East), Mumbai - 400 051  
**Scrip Code: ABSLAMC**

Dear Sir/Madam,

**Sub: Aditya Birla Sun Life AMC Limited receives approval from International Financial Services Centres Authority (IFSCA) to carry out Portfolio Management Services from GIFT City, Gandhinagar**

Ref: Regulation 30 and other relevant provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please find attached press release pertaining to approval received by the Company from International Financial Services Centres Authority (IFSCA) to carry out Portfolio Management Services from GIFT City, Gandhinagar.

This is for your information and records.

Thanking you

Yours faithfully,

**For Aditya Birla Sun Life AMC Limited**

Hemanti Wadhwa  
Company Secretary & Compliance Officer  
FCS No- 6477

**Aditya Birla Sun Life AMC Ltd.**

(A part of Aditya Birla Capital Ltd.)

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<https://mutualfund.adityabirlacapital.com/>

**Correspondence & Registered Office:**

One World Center, Tower 1, 17th Floor,  
Jupiter Mills, Senapati Bapat Marg,  
Elphinstone Road, Mumbai - 400 013  
CIN: L65991MH1994PLC080811



**ADITYA BIRLA SUN LIFE AMC LIMITED**

**CIN: L65991MH1994PLC080811**

**Registered Office: One World Center, Tower 1, 17th Floor, Jupiter Mills, Senapati Bapat Marg, Elphinstone Road, Mumbai, 400 013; Telephone No: 91 22 4356 8000**

**Website: <https://mutualfund.adityabirlacapital.com>**

**Press Release**

**Aditya Birla Sun Life AMC Limited receives approval from International Financial Services Centres Authority (IFSCA) to carry out Portfolio Management Services from GIFT City, Gandhinagar**

**Mumbai, January 20, 2022:** Aditya Birla Sun Life AMC Limited (ABSLAMC) has been granted approval by IFSCA on January 20, 2022 to carry out Portfolio Management Services through a branch office in International Financial Services Centre (IFSC) in India. ABSLAMC's move to set up new unit at the Gujarat International Finance Tec-City (GIFT City) is a strategic step towards growth of its international business to expand its reach and service global clients, including NRIs for investing in India. ABSLAMC is the fourth largest asset manager in the country with presence in over 280 locations pan-India and already has a presence in international markets such as Dubai, Singapore and Mauritius.

Commenting on this development, **Mr. A Balasubramanian, MD & CEO, Aditya Birla Sun Life AMC Limited** said, "This is a significant development in the overall business model of ABSLAMC. Through our GIFT IFSC branch we will be able to provide investment management and advisory services to prospective and existing clients across Sovereign Wealth Funds, Family Offices, Global Funds, Institutional Investors, High Net worth Individuals, among others. We will also provide investment avenues to Indian investors for making investments in competitive products in IFSC and outside India. ABSLAMC through its GIFT City unit will contribute towards the Government's initiatives to boost growth of IFSC in India".

**About Aditya Birla Sun Life AMC Limited**

Established in 1994, Aditya Birla Sun Life AMC Limited (ABSLAMC, formerly known as Birla Sun Life Asset Management Company Limited), is a joint venture between the Aditya Birla Capital Limited and Sun Life (India) AMC Investments Inc.

ABSLAMC is primarily the investment manager of Aditya Birla Sun Life Mutual Fund, a registered trust under the Indian Trusts Act, 1882. ABSLAMC also operates multiple alternate strategies including Portfolio Management Services, Real Estate Investments and Alternative Investment Funds. ABSLAMC is one of the leading asset managers in India, with a pan India presence across 280 plus locations and a total AUM of over Rs. 3,120 billion under its suite of mutual fund (excluding our domestic FoFs), portfolio management services, offshore and real estate offerings and 7.3 million investor folios for the quarter ending September 30, 2021.

#### **About IFSCA**

The International Financial Services Centres Authority (IFSCA) has been established on April 27, 2020 under the International Financial Services Centres Authority Act, 2019. It is headquartered at GIFT City, Gandhinagar in Gujarat. The IFSCA is a unified authority for the development and regulation of financial products, financial services and financial institutions in the International Financial Services Centre (IFSC) in India. At present, the GIFT IFSC is the maiden international financial services centre in India.

#### **About GIFT City**

About GIFT City GIFT City is India's first operational smart city and International Financial Services Centre (IFSC), is an emerging global financial and IT services hub, a first of its kind in India, designed to be at or above par with globally benchmarked business districts. It is supported by state-of-the-art infrastructure encompassing all basic urban infrastructure elements along with an excellent external connectivity.