



December 22, 2020

The Secretary Listing Department, BSE Limited, 1 <sup>st</sup> Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400001 Scrip Code: 540975	The Manager, Listing Department, The National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (East), Mumbai 400051 Scrip Symbol: ASTERDM
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Dear Sir/ Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to signing of an agreement with the Government of the Cayman Islands for setting up Healthcare and related services in the Cayman Islands**

With reference to the captioned subject, we would like to inform that Aster DM Healthcare Limited (“the Company”) through its subsidiary company, Aster Caribbean Holdings Ltd has entered into an agreement with the Cayman Islands Government to further a healthcare project in the Cayman Islands to be known as the “Aster Cayman Medcity” for the provision of healthcare services.

The agreement will see Aster initially develop a 150-bed comprehensive, tertiary and quaternary hospital, alongside an assisted living facility and healthcare university in the long-term, as part of a joint commitment to seeing the Cayman Islands develop as THE destination for Destination Healthcare, or medical tourism.

The details required as per Circular Number CIR/CFD/CMD/4/2015 dated September 09, 2015 pertaining to continuous disclosure requirements for Listed Entities under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been enclosed as **Annexure I**.

We request you to kindly take the above information on record.

Thank You.

For **Aster DM Healthcare Limited**

**Puja Aggarwal**  
**Company Secretary & Compliance Officer**

**Aster DM Healthcare Limited**  
CIN- L85110KL2008PLC021703  
IX/475L, Aster Medcity, Kuttisahib Road  
Near Kothad Bridge, South Chittoor PO  
Cheranallor, Kochi- 682027, Kerala, India  
Tel: +91 484 6699999, Fax: +91 484 6699862  
Email: cs@asterdmhealthcare.com



### Annexure I

SI No	Particulars	
1	Name(s) of parties with whom the agreement is entered	Aster Caribbean Holdings Ltd is a wholly owned subsidiary of Aster DM Healthcare FZC (a material subsidiary of Aster DM Healthcare Limited). Aster Caribbean Holdings Ltd has entered into an agreement with the Government of the Cayman Islands
2	Purpose of entering into the agreement;	The parties wish to enter into this agreement to further a healthcare project in the Cayman Islands to be known as the "Aster Cayman Medcity" for the provision of healthcare services to medical tourists and to the residents of Cayman Islands. The project shall be executed in phases, and shall comprise of a hospital, assisted-living and a medical university, with the primary aim of providing multi-speciality healthcare services, including secondary, tertiary and quaternary care services.
3	Shareholding, if any, in the entity with whom the agreement is executed;	Not Applicable
4	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	The Government of the Cayman Islands undertakes to use its best endeavours to assist with setting up of "Aster Cayman Medcity" in the Cayman Islands and making Cayman Islands THE Destination for destination Healthcare. Significant benefits include but not limited to exclusivity, tax and duty concessions, recognition of - medical qualifications from suitable countries, etc
5	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	Aster Caribbean Holdings Limited is a wholly owned subsidiary of Aster DM Healthcare FZC (a material subsidiary of Aster DM Healthcare Limited)  The promoter/ promoter group/ group companies are not related to the Government of Cayman Islands in any manner
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	Not Applicable

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7	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable
8	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	Not Applicable