April 16, 2020

Dear Sirs/Madam,

Sub: Intimation on delay in payment of interim dividend for the financial year 2019-20

The Board of Directors of the Company at their meeting held on March 12, 2020 declared an interim dividend of Re.0.50/- per share to the shareholders of the Company as on March 20, 2020 (The Record Date).

The Interim Dividend was remitted through electronic mode to 99.35% of the shareholders thr., NEFT/RTGS/Direct Credit/NACH, whose bank account details are registered with the respective Depository participant(s) or with the Registrar and Share Transfer Agent of the Company and made available to us for dividend distribution as on the Record Date.

For those who have not opted for any of the aforesaid mode, the Company could not print and deliver the physical warrants/demand drafts due to ongoing Covid-19 pandemic and the nationwide lockdown announced by the Government of India. In view of the same, payment to the shareholders (constituting 0.65% of the total shareholders) to whom the said Interim Dividend is to be paid through physical warrants/demand drafts, has been delayed.

The Company shall endeavor to dispatch the physical warrants/demand drafts to such shareholders promptly once normalcy returns and the postal services in the country are operational.

Kindly take note of the above on your records.

Yours faithfully,

for ASHOK LEYLAND LIMITED

N Ramanathan
Company Secretary