



October 05, 2022

To,

Department of Corporate Services,

BSE Limited,

P. J. Towers, Dalal Street,

Mumbai – 400 001.

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting held today i.e. October 05, 2022

Ref: Faze Three Limited (Scrip Code: 530079)

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that, the Board of Directors of the Company, at its meeting held today i.e. October 05, 2022 has inter-alia, considered and approved the following:

1. Proposal for Listing of Equity Shares of the Company on National Stock Exchange of India Limited (NSE);
2. Appointment of Mr. James Barry Leonard (DIN: 09744803) as an Additional Director designated as Non-Executive Independent Director of the Company, for the period of 5 consecutive years with effect from October 05, 2022, subject to the approval of the Members of the Company;
3. Appointment of Mr. Chuji Kondo (DIN: 09744760) as an Additional Director designated as Non-Executive Independent Director of the Company, for the period of 5 consecutive years with effect from October 05, 2022, subject to the approval of the Members of the Company;

The disclosure as required under Regulation 30 of the Listing Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 with respect to the appointment of Mr. James Barry Leonard and Mr. Chuji Kondo, is enclosed herewith as **Annexure A**. In accordance with the circular dated June 20, 2018, issued by the Stock Exchange, we hereby confirm that Mr. James Barry Leonard and Mr. Chuji Kondo are not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

4. Resignation of Mr. Kartik Jethwa (DIN: 08587759) as Non-Executive Independent Director of the Company with effect from October 05, 2022, due to personal reasons. Mr. Kartik Jethwa has also confirmed that there is no other material reason other than the one mention above for his resignation. The resignation letter dated October 05, 2022 is enclosed herewith as **Annexure B**. The disclosure as required under Regulation 30 read with Schedule III of the Listing Regulations with respect to resigning director is enclosed herewith as **Annexure C**.

FAZE THREE LIMITED
(CIN: L99999DN1985PLC000197)

Regd. Office: Survey 380/1, Khanvel Silvassa Road, Dapada, Silvassa – 396 230, UT of D&NH

Corporate Office: 63/64, 6th Floor, Wing C, Mittal Court, Nariman Point, Mumbai - 400021.

Tel. : 91 (22) 43514444, 66604600 * Fax : 91 (22) 24936811 * E-mail : cs@fazethree.com * Website : www.fazethree.com



The meeting of the Board of Directors commenced at 11.30 a.m. and concluded at 1.00 p.m.

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,

For Faze Three Limited

Nikhil Daga
Company Secretary & Compliance officer
M. No.: A37065

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Annexure A

The disclosure as required under Regulation 30 of the Listing Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

Director	Mr. James Barry Leonard	Mr. Chuji Kondo
DIN	09744803	09744760
Date and term of appointment	Appointed for 5 consecutive years with effect from October 05, 2022, subject to the approval of the Members of the Company.	Appointed for 5 consecutive years with effect from October 05, 2022, subject to the approval of the Members of the Company.
Brief profile	<p>Mr. James Barry Leonard is a Foreign National and citizen of United States of America.</p> <p>Mr. Leonard has more than 30 years of experience in the global textile industry, operations, sales, strategic planning and risk management, with a record of turnarounds and market expansion in the USA. His experience includes various Senior Leadership / Executive Management positions held in large Home Textile companies viz. Welspun USA Inc., Croscill Home Inc., Excell Home Fashions Inc., Glenoit Home Inc. , Spartan International Inc., Spring Industries Inc, etc. operating in USA.</p> <p>He attended an Advanced Management Program from Harvard University, Harvard Business School in 1990, and has also completed his Masters of Science in Textile Technology from Institute of Textile Technology in 1977 and Bachelor of Science in Textile Technology from North Carolina State University in 1975. He has won several prestigious awards and Honors for his contribution to the Home Textiles Sector in USA.</p>	<p>Mr. Chuji Kondo is a Foreign National and citizen of Japan.</p> <p>Mr. Kondo has more than 35 years of experience in Home Textiles and Floor covering products, overseas business, etc. He has held several executive positions as Director/Board Member in Kawashima Selkon Textiles Co Ltd, Kyoto. Kawashima Selkon Textiles Co Ltd, is one of the leading manufacturers and distributors in home improvements & interior space and supplier to large customers across Japan & globally.</p> <p>Mr. Kondo has completed his “Bachelor of Art in Economics” from Keio University, Tokyo in 1979.</p>
Disclosure of relationship between directors (in case of appointment of a director)	None	None

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Annexure B

Kartik Jethwa

B-408, Palms residency, off.100ft Road, Vasai (West), Suncity, Palghar- 401 202

Date: October 05, 2022

To,
The Board of Directors
Faze Three Limited
Survey No. 380/1, Khanvel Silvassa Road,
Village Dapada, Dapada – 396 230

Subject: Resignation from Directorship

Dear Board Members,

It has been my privilege to serve on the Board of Directors of the Company as an Independent Director. Due to personal reasons, I hereby tender my resignation from the Directorship of the Company with immediate effect.

You are requested to kindly acknowledge the same and give necessary intimations to the Registrar of Companies, Stock Exchange and other regulatory authorities in accordance with the applicable laws.

Further, pursuant to sub-para 7B of Para A of Part A of Schedule III to the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, I hereby confirm that there are no material reasons for my resignation, other than that mentioned above.

I take this opportunity to thank all the Board Members & the Management and would like to wish them good luck for the Future.

Thanking you.

Yours Sincerely,



Kartik Jethwa
DIN: 08587759



Annexure C

The disclosure as required under Regulation 30 read with Schedule III of the Listing Regulations with respect to resigning director.

Name	Mr. Kartik Jethwa	
DIN	08587759	
Names of listed entities in which the resigning director holds directorships, indicating the category of directorship	Name of listed entity	Category of directorship
	Faze Three Autofab Limited	Non-Executive Independent Director
	V. R. Woodart Limited	Non-Executive Independent Director
Membership of Board Committees	None	

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