

Date: 7<sup>th</sup> June, 2022

To  
Corporate Services Department  
BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai - 400 001

BSE Scrip Code: 531112

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulation')**


Dear Sir/Madam,

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed herewith disclosure of Related Party Transactions for the half year ended March 31, 2022.

You are requested to kindly take the same on record.

Thank you,

Yours faithfully  
For Balu Forge Industries Limited  
(Formerly known as Amaze Entertech Limited)

  
Jaikaran Chandock  
Director  
DIN: 06965738



Encl: as above



**BALU FORGE INDUSTRIES LTD**

Formerly Known as Amaze Entertech Limited

**CIN: L29100MH1989PLC255933**

506, Imperial Palace, 45 Tolly Park Road, Andheri East, Mumbai-400 069, India  
M:8655075578 E: sales@baluindustries.com/compliance@baluindustries.com W: www.baluindustries.com

**Disclosure of related party transactions for the half year ended March 31, 2022**

(Amount in Actuals)

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Balu Forge Industries Limited		Jaspal Singh Chandock		Managing Director	Loan Taken	550000000	532490594.36	4965262.35	61376518.85								
						Loan Repaid	NA	476079337.88	0	0								
						Dividend Paid	NA	4784001	0	0								
						Remuneration	NA	2400000	0	0								
2	Balu Forge Industries Limited		Trimaan Chandock		Director	Loan Taken	500000	220000	0	0								
						Loan Repaid	NA	220000	0	0								
						Dividend Paid	NA	7590	0	0								
						Remuneration	NA	600000	0	0								
3	Balu Forge Industries Limited		Jaikaran Chandock		Director	Dividend Paid	NA	1015	0	0								
						Remuneration	NA	600000	0	0								
4	Balu Forge Industries Limited		Hotel Imperial Palace		A Partnership Firm in which Director is a partner	Loan taken	250000000	206904372.72	174714.85	0								
						Loan Repaid	NA	207079087.57	0	0								
						Rent paid	1800000	1800000	0	0								
5	Balu Forge Industries Limited		Safa - Otomotiv FZ - LLC		Wholly owned Subsidiary	Sale of Goods and Services	30000000	23118463.2	0	0								
						Loan Given	70000000	7052801.2	13101598.22	14416161.42			Loan	0%	Repayable on Demand	Unsecured	Business Purpose	
						Loan Repaid	NA	5738238	0	0								
						Investment in Equity Shares	NA	3033240					Investment	NA	NA	NA	NA	
6	Balu Forge Industries Limited		Aakash Joshi		Company Secretary	Remuneration	NA	270000	0	0								
7	Balu Forge Industries Limited		Mr. Raghvendra Raj Mehta		Independent Director	Sitting Fees	NA	110000	0	0								

8	Balu Forge Industries Limited	Mr. Radhey Shyam Soni	Independent Director	Sitting Fees	NA	140000	0	0									
9	Balu Forge Industries Limited	Ms. Shalu Laxmanraj Bhandari	Independent Director	Sitting Fees	NA	140000	0	0									