Dear Sir / Madam,

Sub: Disclosure of material impact of COVID-19 pandemic on listed entities under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020

With reference to the SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 please find the below impact of COVID 19 for the Company:

The Company has no impact due to COVID-19 pandemic on its operational revenue in the FY 2020-21 (upto 30.06.2020) and FY 2019-20. However due to shortfall of toll revenues of SPVs, there might be impact on returns from Investments in SPVs.

Impact of Covid-19 in Subsidiaries Companies, Associates Companies and Joint Ventures:

With respect to the Annuity projects, the subsidiaries and jointly controlled entities, Gayatri Jhansi Roadways limited, Gayatri Lalitpur Roadways limited, Hyderabad Expressways Limited and Cyberabad Expressways Limited have no impact due to COVID-19 pandemic during the year, as all the annuities were received and have no effect on the operations and performance of the entities.

With respect to wholly owned subsidiary Sai Maatarini Tollways Limited, due to COVID-19, the process of conciliation with NHAI is being delayed and the release of Termination Payment by NHAI is also delayed.

With respect to subsidiary Indore Dewas Tollways limited and Jointly controlled entity HKR Roadways Limited, due to COVID-19, the voluntary public curfew observed on 22nd March 2020, followed by the nationwide lockdown from 25th March 2020, the Toll collections was drastically reduced from 22nd March 2020 up to 27th March 2020. With effect from 28th March 2020
2020, the Toll Collection was suspended by the Govt of India up to 19th April 2020. However, the entities are expected to reach the projected toll revenue for the FY 2020-21.

This is for your information and record.

Thanking you,
Yours faithfully,

For Gayatri Highways Limited

P. Raj Kumar
Company Secretary