

April 15, 2024

**BSE Limited** 

Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001

**Scrip Code:** 543940

Dear Sirs,

**National Stock Exchange of India Limited** 

Exchange Plaza,

Plot No. C/1, G Block, Bandra-Kurla Complex,

Bandra (East), Mumbai 400 051

Trading Symbol: JIOFIN

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR) – Joint Venture with BlackRock for setting up the wealth management and broking business

The Company, BlackRock, Inc. ("Blackrock, Inc.") and BlackRock Advisors Singapore Pte. Ltd. ("Blackrock") today, at 6.35 p.m. have signed an agreement to form a 50:50 joint venture between the Company and Blackrock, for the purpose of undertaking wealth business including incorporation of a wealth management company and subsequent incorporation of a brokerage company in India.

This joint venture further strengthens the Company's relationship with Blackrock, Inc., with whom the Company had announced a 50:50 joint venture on July 26, 2023 to transform India's asset management industry through a digital-first offering and democratise access to investment solutions for investors in India.

The launch of the wealth management and broking business is subject to regulatory and statutory approvals.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Jio Financial Services Limited

Mohana V Group Company Secretary and Compliance Officer