

25.01.2022

To,
The Bombay Stock Exchange Limited
Listing /Corporate Listing Department
Floor No. 25, P.J.Towers,
Dalal Street,
Mumbai-400001.

Dear Sir,

Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: KREON FINNANCIAL SERVICES LIMITED

Scrip Code: 530139

With reference to the above mentioned subject, this is to inform you that I, the undersigned (the acquirer, promoter in the Target Company) alongwith **Ms.Henna Jain**, (acquirer, promoter in the Target Company) has been allotted warrants of **M/s Kreon Financial Services Limited** on preferential basis by the Target Company at their Board meeting held on 24th January 2022 as per details mentioned in the disclosure.

In this connection please find attached intimation to Stock Exchanges in respect of acquisition under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanking you.

Yours Faithfully

TATIA Digitally signed
by TATIA JAIJASH
Date: 2022.01.25
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JAIJASH

Jaijash Tatia
(Acquirer)

Henna Digitally signed
by Henna Jain
Date: 2022.01.25
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Jain

Henna Jain
(Acquirer)

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	KREON FINNANCIAL SERVICES LIMITED		
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Jaijash Tatia (Acquirer) Ms.Henna jain (Acquirer)		
3.	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE		
5.	Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
	Before the acquisition under consideration, holding of :			
	a) Shares carrying voting rights	9,98,300	9.57	9.57
	b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
	c) Voting rights (VR) otherwise than by shares	-	-	-
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
	Total (a+b+c+d)	9,98,300	9.57	9.57
	Details of acquisition/sale			
	a) Shares carrying voting rights acquired/sold	-	-	-
	b) VRs acquired /sold otherwise than by shares	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	60,00,000	-	29.64
	d) Shares encumbered / invoked/released by the acquirer	-	-	-
	Total (a+b+c+/-d)	60,00,000	-	29.64
	After the acquisition/sale, holding of:			
	a) Shares carrying voting rights	9,98,300	9.57	4.93
	b) Shares encumbered with the acquirer	-	-	-
	c) VRs otherwise than by shares	-	-	-
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares	60,00,000	-	29.64

	carrying voting rights in the TC (specify holding in each category) after acquisition			
	Total (a+b+c+d)	69,98,300	9.57	34.57
6.	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Preferential allotment of Warrants		
7.	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	24.01.2022		
8.	Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 10,43,60,000/-		
9.	Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 10,43,60,000/-		
10	Total diluted share/voting capital of the TC after the said acquisition	Rs. 20,24,60,000/-		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

TATIA Digitally signed
by TATIA
JAIJASH
Date: 2022.01.25
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Jaijash Tatia
(Acquirer)

Henna Digitally signed
by Henna Jain
Jain
Date: 2022.01.25
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Henna Jain
(Acquirer)

Place: Chennai
Date: 25.01.2022
