February 05, 2020

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code: 540767

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
NSE Scrip Symbol: NAM-INDIA

Dear Sir(s),


Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Allotment Committee, has today approved the allotment of 30,782 Equity Shares of Face Value Rs.10/- each under the "Reliance Nippon Life Asset Management Limited - Employee Stock Option Plan 2017 (RNAM ESOP 2017)".

Consequently, with effect from February 05, 2020, the Issued, Subscribed and Paid-Up Equity Share Capital of the Company stands increased to 61,20,70,308 Equity Shares of Face Value Rs.10/- each as under:

<table>
<thead>
<tr>
<th>Particulars</th>
<th>No. of Equity Shares of Face Value Rs.10/- (Rupees Ten Only) each</th>
<th>Amount in Rs.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Paid-Up Equity Share Capital of the Company, as on December 31, 2019</td>
<td>61,20,39,526</td>
<td>612,03,95,260</td>
</tr>
<tr>
<td>Add: Allotment of Equity Shares under RNAM ESOP 2017 on February 05, 2020</td>
<td>30,782</td>
<td>3,07,820</td>
</tr>
<tr>
<td>Paid-Up Equity Share Capital post above allotment</td>
<td>61,20,70,308</td>
<td>612,07,03,080</td>
</tr>
</tbody>
</table>

The above 30,782 Equity Shares shall rank pari passu with the existing Equity Shares of the Company in all respects.

Please take the same on your record.

Thanking you,

Yours faithfully,

For Nippon Life India Asset Management Limited
(formerly known as Reliance Nippon Life Asset Management Limited)

Nilufer Shekhawat
Company Secretary & Compliance Officer