



INDIAN SUCROSE LIMITED

CIN : L15424PB1990PLC010903

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To,
The Manager,
Department of Corporate Services
BSE Limited, P.J. Tower
Dalal Street, Fort, Mumbai-400001

Sub: Settlement order in terms of the SEBI (Settlement Proceedings) Regulations, 2018

Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

This is in reference to above captioned subject, and in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and to inform you that Ms. Kunj Deep Kalra, former Non – Executive Director on Board of Indian Sucrose Limited (Part of Promoter Group) filed a *suo-moto* Settlement Application bearing No. 6477 of 2021 to amicably settle inadvertent disclosure non-compliances under Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 (hereinafter referred to as "PIT Regulations") during May, 2018 in the matter of Indian Sucrose Ltd. Pursuant to which, the matter was settled with SEBI and the settlement order in this respect was issued on July 25, 2022. The salient terms and conditions of such order are being disclosed herein as per the Circular no. CIR/CFD/CMD/4/2015 dated September 09,2015.

- Name of the entity awarding the order(s)/contracts - Securities and Exchange Board of India
- Significant terms and conditions of order(s)/contracts awarded in brief- Ms. Kunj Deep Kalra has filed a suo moto settlement application to SEBI in terms of the SEBI (Settlement Proceedings) Regulations, 2018 proposing to settle the violation of regulation 7 (2) (a) of the SEBI (Prohibition of Insider Trading) Regulations 2015 for the inadvertent delay to make the disclosure of buy/sell of shares from the open market as required to disclose within two trading days, in terms of regulation 7(2)(a) of the PIT Regulations, 2015. The High Powered Advisory Committee in its meeting held on June 09,2022 considered the settlement terms proposed by Ms. Kunj Deep Kalra and recommended the case for settlement upon payment of Rs 3,00,000/- (Rupees Three Lakhs Only). The said amount was remitted by the applicant on July 11,2022 and the same was confirmed by the SEBI in the said order.
- Whether order(s)/contract(s) have been awarded by domestic/international entity – Domestic
- nature of order(s)/contract(s) – Settlement order
- whether domestic or international; - Domestic
- time period by which the order(s)/contract(s) is to be executed - The order has become effective from 25th July,2022.
- Board Consideration or size of the order(s)/contract(s) -

The Board of the Company shall discuss and place before the upcoming Board Meeting of the company and will take a brief note in the minute's book of the Company.

h) whether the promoter/promoter group/group companies have any interest in the entity that awarded the order(s)/contract(s) ? if yes , nature of interest and details thereof; - Ms. Kunj Deep Kalra was the non-executive woman director on the Board of Director of Indian Sucrose Limited and she is related to the promoter group of the company.

i) Whether the order(s)/contract(s) would fall within related party transactions? If yes whether the same is done at "arms length". - NO

We request you to kindly take the same on record.

Thanking You.

Yours faithfully,

For Indian Sucrose Limited

Anamika Raju
(Company Secretary)



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