



**UPL Limited**, Uniphos House,  
C.D. Marg, 11<sup>th</sup> Road, Madhu Park,  
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03<sup>rd</sup> September, 2024

BSE Limited  
Mumbai

National Stock Exchange of India Ltd  
Mumbai

**SCRIP CODE: 512070**

**SYMBOL: UPL**

**Sub: Acquisition of a Company in Thailand**

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), it is hereby informed that the Company has received an intimation today i.e. 03<sup>rd</sup> September, 2024, about acquisition of a Company viz. Advanta Holdings (Thailand) Limited (“Advanta Thailand”) by our step down subsidiary Advanta Seeds Holdings UK Limited.

The details as required under SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-Pod1/P/CIR//2023/123 dated 13<sup>th</sup> July 2023 are as under: -

SN	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover, history of last 3 years turnover, etc.  Industry to which the entity being acquired belongs and brief background about the entity acquired in terms of products/line of business acquired and Date of Incorporation.	Name – Advanta Holdings (Thailand) Limited (“Advanta Thailand”).  Turnover - Not applicable (Newly incorporated company).  Industry – Seeds and related business.  Date of Incorporation – 1 <sup>st</sup> April 2024.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	Advanta Thailand would be a step-down subsidiary at Advanta Seed structure under Advanta Enterprises Limited, India in which the Company holds 86.67% shareholding. The current acquisition is not a related party transaction.  The promoter / promoter group / group companies do not have any direct / indirect interest.
3	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Advanta Thailand is acquired to carry out seeds and related business.



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<b>SN</b>	<b>Particulars</b>	<b>Details</b>
4	Brief details of any governmental or regulatory approvals required for the acquisition	No other regulatory approvals are required for the investment.
5	Indicative time period for completion of the acquisition	The acquisition was completed today i.e 03 <sup>rd</sup> September, 2024.
6	Nature of consideration - whether cash consideration or share swap and details of the same. Cost of acquisition or the price at which the shares are acquired.	Advanta Seeds Holdings UK Ltd, a step-down subsidiary of the Company has invested 22,000 USD in cash.
7	Percentage of shareholding / control acquired and / or number of shares acquired	99.99% shares are held by Advanta Seeds Holdings UK Ltd.
8	Country in which the acquired entity has presence and any other significant information (in brief)	Thailand

Thanking you,

Yours faithfully,  
For **UPL Limited**

**Sandeep Deshmukh**  
**Company Secretary and**  
**Compliance Officer**  
**(ACS-10946)**